

Registered Number 04127082

A.A.C. (SOUTHERN) LTD

Abbreviated Accounts

31 March 2012

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	3,243	4,181
Total fixed assets		3,243	4,181
Current assets			
Stocks		16,185	8,185
Debtors	3	11,589	16,405
Cash at bank and in hand		11	10
Total current assets		27,785	24,600
Creditors: amounts falling due within one year	4	(29,412)	(28,035)
Net current assets		(1,627)	(3,435)
Total assets less current liabilities		1,616	746
Provisions for liabilities and charges		(374)	(465)
Total net Assets (liabilities)		1,242	281
Capital and reserves			
Called up share capital		198	198
Profit and loss account		1,044	83
Shareholders funds		1,242	281

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 September 2012

And signed on their behalf by:

B. Boggis, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 March 2011	22,763
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	<u>22,763</u>
Depreciation	
At 31 March 2011	18,582
Charge for year	938
on disposals	
At 31 March 2012	<u>19,520</u>
Net Book Value	
At 31 March 2011	4,181
At 31 March 2012	<u>3,243</u>

3 **Debtors**

	2012	2011
	£	£
Trade debtors	11,589	11,850
Other debtors		<u>4,555</u>
	<u>11,589</u>	16,405

4 **Creditors: amounts falling due within one year**

	2012	2011
	£	£
Bank loans	11,018	12,587
Trade creditors	2,415	944
Other creditors	1,544	1,449
Taxation and Social Security	<u>14,435</u>	<u>13,055</u>
	29,412	28,035

5 **Transactions with directors**

At the balance sheet date the company owed the directors £9 (2011: £0) being the balance outstanding on their loan accounts.