

Registered Number 04127082

A.A.C. (SOUTHERN) LTD

Abbreviated Accounts

31 March 2007

A.A.C. (SOUTHERN) LTD

Registered Number 04127082

Balance Sheet as at 31 March 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible	2		<u>8,935</u>		<u>10,539</u>
Total fixed assets			8,935		10,539
Current assets					
Stocks		5,545		6,635	
Debtors		18,387		17,187	
Cash at bank and in hand		11		11	
Total current assets		<u>23,943</u>		<u>23,833</u>	
Creditors: amounts falling due within one year	3	(29,979)		(30,593)	
Net current assets			(6,036)		(6,760)
Total assets less current liabilities			<u>2,899</u>		<u>3,779</u>
Creditors: amounts falling due after one year	4				(1,129)
Provisions for liabilities and charges			(1,133)		(851)
Total net Assets (liabilities)			1,766		1,799
Capital and reserves					
Called up share capital			198		198
Profit and loss account			<u>1,568</u>		<u>1,601</u>
Shareholders funds			<u>1,766</u>		<u>1,799</u>

- a. For the year ending 31 March 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 13 August 2007

And signed on their behalf by:

Mr B Boggis, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2007

1 Accounting policies**Accounting Policy**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 Tangible fixed assets

	Plant and Machinery	Motor Vehicles	Total
	£	£	£
Cost			
At 31 March 2006	5,647	14,321	19,968
additions	1,167		1,167
disposals			0
At 31 March 2007	<u>6,814</u>	<u>14,321</u>	<u>21,135</u>
Depreciation			
At 31 March 2006	3,695	5,734	9,429
Charge for year	624	2,147	2,771
on disposals			0
At 31 March 2007	<u>4,319</u>	<u>7,881</u>	<u>12,200</u>
Net Book Value			
At 31 March 2006	1,952	8,587	10,539
At 31 March 2007	<u>2,495</u>	<u>6,440</u>	<u>8,935</u>

3 Creditors: amounts falling due within one year

	2007	2006
	£	£
Bank loans	12,148	10,929
Trade creditors	4,218	3,939
Other creditors	3,753	4,753
Taxation and Social Security	<u>9,860</u>	<u>10,972</u>
	<u>29,979</u>	<u>30,593</u>

4 Creditors amounts falling due after one year

	2007	2006
	£	£
Obligations under finance leases		<u>1,129</u>
		1,129

5 Transactions with directors

At the balance sheet date the company owed the directors £603 (2006: £12) being the balance outstanding on their directors loan account.