

Registered Number 04127082

A.A.C. (SOUTHERN) LTD

Abbreviated Accounts

31 March 2006

Balance Sheet as at 31 March 2006

	Notes	2006 £	2005 £
Fixed assets			
Intangible	2	0	1,571
Tangible	3	<u>10,539</u>	<u>13,889</u>
Total fixed assets		10,539	15,460
Current assets			
Stocks		6,635	7,130
Debtors		17,187	
Cash at bank and in hand		11	173
Total current assets		<u>23,833</u>	<u>7,303</u>
Prepayments and accrued income (not expressed within current asset sub-total)		0	
Creditors: amounts falling due within one year	4	(30,593)	(14,039)
Net current assets		(6,760)	(6,736)
Total assets less current liabilities		<u>3,779</u>	<u>8,724</u>
Creditors: amounts falling due after one year	5	(1,129)	(4,840)
Provisions for liabilities and charges		(851)	(832)
Total net Assets (liabilities)		1,799	3,052
Capital and reserves			
Called up share capital		198	100
Profit and loss account		<u>1,601</u>	<u>2,952</u>
Shareholders funds		<u>1,799</u>	<u>3,052</u>

- a. For the year ending 31 March 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 09 November 2006

And signed on their behalf by:

B Boggis Esq, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2006

1 Accounting policies**Accounting Policy**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 20.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2005	7,250
At 31 March 2006	<u>7,250</u>
Depreciation	
At 31 March 2005	5,679
Charge for year	1,571
At 31 March 2006	<u>7,250</u>
Net Book Value	
At 31 March 2005	1,571
At 31 March 2006	<u>0</u>

3 Tangible fixed assets

	Plant and Machinery	Total
Cost	£	£
At 31 March 2005	19,968	19,968
additions		0
disposals		0
At 31 March 2006	<u>19,968</u>	<u>19,968</u>
Depreciation		
At 31 March 2005	6,079	6,079
Charge for year	3,350	3,350
on disposals		0
At 31 March 2006	<u>9,429</u>	<u>9,429</u>
Net Book Value		
At 31 March 2005	13,889	13,889
At 31 March 2006	<u>10,539</u>	<u>10,539</u>

4 Creditors: amounts falling due within one year

	2006	2005
	£	£
Bank loans	10,929	
Trade creditors	3,939	2,460
Other creditors	4,753	5,594
Taxation and Social Security	<u>10,972</u>	<u>5,985</u>
	30,593	14,039

5 Creditors amounts falling due after one year

	2006	2005
	£	£
Obligations under finance leases	<u>1,129</u>	<u>4,840</u>
	1,129	4,840

6 Transactions with directors

At the balance sheet date the company owed the directors £12 (2005: £906) being the balance outstanding on their directors loan account.