

Company Registration No. 04127077 (England and Wales)

C & I GROUP SERVICES LIMITED
COMPANY LIMITED BY GUARANTEE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017



C & I GROUP SERVICES LIMITED
COMPANY LIMITED BY GUARANTEE
COMPANY INFORMATION

Directors	Mr W E Graydon Mr J F Bleasdale Mrs N R Barakzai Mr M I Harvey Miss S Oza Mr S Southhall
Secretary	Mr W E Graydon
Company number	04127077
Registered office	5 High Street Stockport SK1 1EG
Accountants	BWM Castle Chambers 43 Castle Street Liverpool L2 9SH
Bankers	The Cooperative Bank P O Box 250 Delf House Southway Skelmersdale WN8 6WT
Solicitors	Guise Solicitors 1 Alie Street London E1 8DE

**C & I GROUP SERVICES LIMITED
COMPANY LIMITED BY GUARANTEE
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**C & I GROUP SERVICES LIMITED
COMPANY LIMITED BY GUARANTEE
DIRECTORS' REPORT**

FOR THE YEAR ENDED 31 DECEMBER 2017

The directors present their annual report and financial statements for the year ended 31 December 2017.

Principal activities

The principal activity of the company during the year was that of generating income to be used in support of its members and members of the C & I Group (recognised by the Law Society) who are all lawyers working in commerce and industry.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr M S Rodmell	(Resigned 24 August 2017)
Mr W E Graydon	
Mr G Rhys-Jones	(Resigned 24 August 2017)
Mr J F Bleasdale	
Mrs N R Barakzai	
Mr M I Harvey	
Miss S Oza	
Mr G Youngson	(Resigned 23 August 2017)
Mr S Southhall	
Mr S K Williams	(Resigned 14 November 2017)

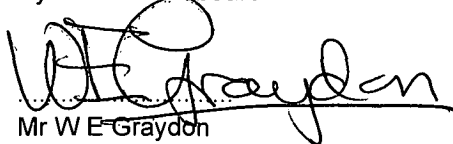
Statement of directors' responsibilities

We confirm that as directors we have met our duty in accordance with the Companies Act 2006 to:

- ensure that the company has kept adequate accounting records;
- prepare financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2017 and of profit and loss for that period in accordance with Generally Accepted Accounting Practice in the UK; and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the financial statements.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By order of the board


Mr W E Graydon
Secretary
11-4-18


Mr M I Harvey
Director

**C & I GROUP SERVICES LIMITED
COMPANY LIMITED BY GUARANTEE
ACCOUNTANTS' REVIEW REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF C & I
GROUP SERVICES LIMITED FOR THE YEAR ENDED 31 DECEMBER 2017**

We have reviewed the financial statements of C & I Group Services Limited for the year ended 31 December 2017 which comprise the Profit and Loss Account, the Balance Sheet, the statement of changes in Equity and related notes 1 to 8. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's directors, as a body, in accordance with the terms of our engagement letter. Our review has been undertaken so that we may state to the company's directors those matters we have agreed with them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body for our work, for this report, or for the conclusions we have formed.

Directors' Responsibility for the Financial Statements

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Accountants' Responsibility

Our responsibility is to express a conclusion based on our review of the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), *Engagements to review historical financial statements* and ICAEW Technical Release TECH 09/13AAF *Assurance review engagements on historical financial statements*. ISRE 2400 also requires us to comply with ICAEW Code of Ethics.

Scope of the Assurance Review

A review of financial statements in accordance with the ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements have not been prepared:

- so as to give a true and fair view of the state of the company's affairs as at 31 December 2017, and of its loss for the year then ended;
- in accordance with United Kingdom Generally Accepted Accounting Practice; and
- in accordance with the requirements of the Companies Act 2006.

BWM



Chartered Accountants

17/5/18

Castle Chambers
43 Castle Street
Liverpool
L2 9SH

C & I GROUP SERVICES LIMITED
COMPANY LIMITED BY GUARANTEE
PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2017

	Notes	2017 £	2016 £
Turnover		149,042	212,249
Administrative expenses		(164,906)	(212,663)
		<hr/>	<hr/>
Operating loss		(15,864)	(414)
Interest receivable and similar income		55	28
		<hr/>	<hr/>
Loss before taxation		(15,809)	(386)
Taxation	3	-	-
		<hr/>	<hr/>
Loss for the financial year		(15,809)	(386)
		<hr/> <hr/>	<hr/> <hr/>

C & I GROUP SERVICES LIMITED
COMPANY LIMITED BY GUARANTEE
BALANCE SHEET

AS AT 31 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	4		177		208
Current assets					
Debtors	5	5,476		15,641	
Cash at bank and in hand		23,726		29,248	
		29,202		44,889	
Creditors: amounts falling due within one year	6	(22,431)		(22,340)	
Net current assets			6,771		22,549
Total assets less current liabilities			6,948		22,757
Capital and reserves					
Other reserves	7	203,255		203,255	
Profit and loss reserves		(196,307)		(180,498)	
Total equity			6,948		22,757

For the financial year ended 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 1A for small entities.

The financial statements were approved by the board of directors and authorised for issue on 11th April 2018 and are signed on its behalf by:



Mr W E Graydon
Director



Mr M I Harvey
Director

Company Registration No. 04127077

C & I GROUP SERVICES LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2017

	Other reserves	Profit and loss reserves	Total
	£	£	£
Balance at 1 January 2016	203,255	(180,112)	23,143
Year ended 31 December 2016:			
Loss and total comprehensive income for the year	-	(386)	(386)
Balance at 31 December 2016	203,255	(180,498)	22,757
Year ended 31 December 2017:			
Loss and total comprehensive income for the year	-	(15,809)	(15,809)
Balance at 31 December 2017	203,255	(196,307)	6,948

C & I GROUP SERVICES LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

1 Accounting policies

Company information

C & I Group Services Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 5 High Street, Stockport, SK1 1EG.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Tangible fixed assets

Tangible fixed assets are measured at cost net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% reducing balance per annum
Computer equipment	33.3% per annum straight line

1.3 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

C & I GROUP SERVICES LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2017

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.6 Taxation

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

C & I GROUP SERVICES LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2017

1 Accounting policies

(Continued)

1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.9 Leases

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

1.10 Going Concern

At the time of approving the financial statements, the directors are aware of a dramatic fall in the Group's training income in the second quarter of 2017.

The group has made changes to compensate for this reduction by terminating the training supply contract and reducing the employment commitments.

The directors will review the situation at the end of the year to consider whether the Company can continue as a going concern.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 4 (2016 - 4).

3 Taxation

The company has estimated losses of £2209,021 (2016: £193,243) available for carry forward against future trading profits. The amount of deferred tax which might be recoverable from loss relief under section 393 has been calculated. This deferred tax asset has not been recognised as recoverability is uncertain.

C & I GROUP SERVICES LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2017

4 Tangible fixed assets

Plant and machinery etc
£

Cost

At 1 January 2017 and 31 December 2017 25,634

Depreciation and impairment

At 1 January 2017 25,426

Depreciation charged in the year 31

At 31 December 2017 25,457

Carrying amount

At 31 December 2017 177

At 31 December 2016 208

5 Debtors

2017

2016

Amounts falling due within one year:

£

£

Trade debtors 3,991 13,734

Other debtors 1,485 1,907

5,476 15,641

6 Creditors: amounts falling due within one year

2017

2016

£

£

Other taxation and social security 7,855 10,578

Other creditors 14,576 11,762

22,431 22,340

7 Other reserves

These reserves are from The Law Society C & I Group, and are provided for by the Articles of Association.

8 Members' liability

Every member promises, if the Company is dissolved while they remain a member or within 12 months afterwards, to pay up to £1 towards the costs of dissolution and the liabilities incurred by the Company while they were a member.