



For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 4 1 2 6 9 9 7

Company name in full Archant Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Administrator's name

Full forename(s) Christopher Robert

Surname Pole

### 3 Administrator's address

Building name/number 2nd Floor

Street 45 Church Street

Post town Birmingham

County/Region

Postcode B 3 2 R T

Country

### 4 Administrator's name ①

Full forename(s) Howard

Surname Smith

#### ① Other administrator

Use this section to tell us about  
another administrator.

### 5 Administrator's address ②

Building name/number 2nd Floor

Street 45 Church Street

Post town Birmingham

County/Region

Postcode B 3 2 R T

Country

#### ② Other administrator

Use this section to tell us about  
another administrator.

# AM10

## Notice of administrator's progress report

6

### Period of progress report

From date

<sup>d</sup>2<sup>d</sup>8<sup>m</sup>0<sup>m</sup>8<sup>y</sup>2<sup>y</sup>0<sup>y</sup>2<sup>y</sup>1

To date

<sup>d</sup>2<sup>d</sup>7<sup>m</sup>0<sup>m</sup>2<sup>y</sup>2<sup>y</sup>0<sup>y</sup>2<sup>y</sup>2

7

### Progress report

☒ I attach a copy of the progress report

8

### Sign and date

Administrator's  
signature

Signature

X

*CRBh*

X

Signature date

<sup>d</sup>2<sup>d</sup>3<sup>m</sup>0<sup>m</sup>3<sup>y</sup>2<sup>y</sup>0<sup>y</sup>2<sup>y</sup>2

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Jeevy Gakhal**

Company name **Interpath Ltd**

Address **5th Floor, 130 St Vincent Street  
Glasgow**

Post town **G2 5HF**

County/Region

Postcode

Country

DX

Telephone **Tel +44 (0) 121 817 8600**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

Joint  
Administrators'  
progress report  
for the period 28  
August 2021 to  
27 February 2022

Archant Limited - in Administration

22 March 2022

Deemed delivered: 24 March 2022

# Notice to creditors

Please note that KPMG LLP sold its Restructuring practice in the UK to Interpath Ltd ('Interpath Advisory') on 4 May 2021. This will not have an impact on your day to day dealings of the administration of the Company and your case contacts remain the same. Please note that the contact details for your primary case contacts may have changed, please check the insolvency portal at [www.ia-insolv.com/case+INTERPATH+AK81095704.html](http://www.ia-insolv.com/case+INTERPATH+AK81095704.html) for the latest contact details.

This progress report provides an update on the administration of the Company.

We have included (Appendix 2) an account of all amounts received and payments made since the date of our appointment.

We have also explained our future strategy for the administration and how likely it is that we will be able to pay each class of creditor.

You will find other important information in this progress report such as the costs which we have incurred to date.

A glossary of the abbreviations used throughout this document is attached (Appendix 5).

Finally, we have provided answers to frequently asked questions and a glossary of insolvency terms on the following website, [www.iainsolv.com/case+INTERPATH+AK81095704.html](http://www.iainsolv.com/case+INTERPATH+AK81095704.html). We hope this is helpful to you.

**Please also note that an important legal notice about this progress report is attached (Appendix 6).**

# Contents

<b>1</b>	<b>Executive summary</b>	<b>1</b>
<b>2</b>	<b>Progress to date</b>	<b>2</b>
<b>3</b>	<b>Dividend prospects and dividends paid</b>	<b>4</b>
<b>4</b>	<b>Joint Administrators' remuneration, expenses and pre-administration costs</b>	<b>5</b>
<b>5</b>	<b>Future strategy</b>	<b>6</b>
<b>Appendix 1</b>	<b>Statutory information</b>	<b>7</b>
<b>Appendix 2</b>	<b>Joint Administrators' receipts and payments account</b>	<b>8</b>
<b>Appendix 3</b>	<b>Schedule of expenses</b>	<b>10</b>
<b>Appendix 4</b>	<b>Joint Administrators' charging and expenses policy</b>	<b>12</b>
<b>Appendix 5</b>	<b>Glossary</b>	<b>17</b>
<b>Appendix 6</b>	<b>Notice: About this report</b>	<b>18</b>

# 1 Executive summary

Chris Pole and Howard Smith of Interpath Advisory were appointed as Joint Administrators of Archant Limited ('the Company') on 28 August 2020.

This progress report covers the period from 28 August 2021 to 27 February 2022.

Our efforts during the period have focused on realising the minority investments which the Company held.

During the period, we have completed the realisation of the Company's shareholding in the PA Media Group and Reach Plc, resulting in realisations totalling £1,890,757 and £9,486 respectively.

The only asset left to realise is the Company's shareholding in Norwich City Football Club which we anticipate will be completed over the coming months.

Following the completion of the sale of the PA Media Group and Reach Plc shares detailed above, the Pension Scheme, being the only secured creditor, received a first secured distribution totalling £1,447,765.

Whilst the Pension Scheme will receive a further secured distribution, they will suffer a significant shortfall against their total indebtedness.

We are not aware of any preferential claims against the Company and there will be no funds available to make a distribution to the unsecured creditors.

The administration is currently due to end on 27 August 2022 and based on current estimates, we anticipate that all outstanding matters will be concluded by this date.

Please note: you should read this progress report in conjunction with our previous progress reports and proposals issued to the Company's creditors which can be found at [www.ia-insolv.com/case+INTERPATH+AK81095704.html](http://www.ia-insolv.com/case+INTERPATH+AK81095704.html). Unless stated otherwise, all amounts in this progress report and appendices are stated net of VAT.



Chris Pole  
Joint Administrator

## 2 Progress to date

This section updates you on our strategy for the administration and on our progress to date. It follows the information provided in our previous progress report.

### 2.1 Strategy and progress to date

#### Strategy

We were appointed as Joint Administrators of the Company on 28 August 2020. The Company was the parent company of the Archant Group ('the Group') which specialised in media coverage serving geographical and specialist interest communities.

During the period, our efforts have focussed on realising the minority investments and making a distribution to the Pension Scheme, in their capacity as secured creditor.

### 2.2 Asset realisations

Realisations during the period are set out in the attached receipts and payments account (Appendix 2).

Summaries of the most significant realisations during the period are provided below.

#### Minority Shareholdings

As disclosed in our previous report, the Company had a minority shareholding in several listed and unlisted third party entities. Detailed below is a summary of the progress to date in relation to these shareholdings.

- **PA Media Group** – Following the pre-emption process previously detailed, we completed transactions with nine parties to realise the Company's shareholding in the PA Media Group, at a rate of £6.75 per share. This resulted in realisations totalling £1.89 million being made in the period.
- **Reach Plc** – During the period, we successfully realised the 3,701 shares held in Reach Plc. This sale results in proceeds totalling £9,486.
- **Norwich City Football Club** – As previously detailed, the Company owned 3,500 Ordinary £1 shares in Norwich City Football Club. Given the low value attributed to these shares from a previous marketing campaign and the strict regulatory framework, we are currently assessing our options in relation to this shareholding.



Recovery of VAT incurred by the Pension Scheme

During the Period, the Pension Scheme requested our support to enable them to reclaim VAT on certain costs incurred by them since the commencement of the administration.

Following discussions with the Pension Scheme and in light of their position as secured creditor, we have agreed to support them with this by submitting a claim to HMRC during the administration.

During the period, the Pension Scheme provided us with a summary of the costs (and applicable VAT) which was incurred and we will duly submit a claim to HMRC in the following period.

Investigations

We have continued to review the affairs of the Company to find out if there are any actions which can be taken against third parties to increase recoveries for creditors.

## **2.3 Costs and expenses**

Payments made in this period are set out in the attached receipts and payments account (Appendix 2). We have also detailed the costs incurred during the period, whether paid or unpaid, in the expenses estimate attached (Appendix 4).

Summaries of the most significant payments made during the period are provided below.

Legal fees and disbursements

Mills & Reeve, our instructed solicitors, incurred costs totalling £4,000 in the period, all of which remains unpaid and outstanding as at the date of this report. This advice related to the specific treatment of certain realisations made during the administration.

Mills & Reeve were also paid £27,000 in relation to advice provided in previous periods. No further amounts are currently outstanding and payable to Mills & Reeve.

Costs associated with sale of Reach Plc shares

During the period, £90 was incurred to register the Company on the London Stock Exchange to enable them to realise the shares held in Reach Plc.

Furthermore, costs totalling £243 were incurred by and paid to the broker who was engaged to realise the Reach Plc shares on our behalf.

## **3 Dividend prospects and dividends paid**

### **3.1 Secured creditors**

Shortly following the sale of the shares held in the PA Media Group and Reach Plc, we distributed £1.45 million to the Pension Scheme.

The Pension Scheme will receive a further secured distribution although the quantum and timing of this distribution is current uncertain.

In any event, creditors should note that the Pension Scheme will suffer a significant shortfall against their initial indebtedness totalling approximately £114.5 million.

### **3.2 Preferential creditors**

As previously detailed, we are not aware of any preferential claims against the Company.

### **3.3 Unsecured creditors**

As previously detailed and based on current estimates there will be no funds available to enable a distribution to be made to unsecured creditors.

## **4 Joint Administrators' remuneration, expenses and pre-administration costs**

### **4.1 Joint Administrators' remuneration and expenses**

#### Time costs

From 28 August 2021 to 27 February 2022, we have incurred time costs of £40,594. These represent 89 hours at an average rate of £454 per hour.

This brings our total time costs to £167,592 which represent 390 hours at an average rate of £430 per hour.

#### Remuneration

During the period, we have drawn fixed charge remuneration totalling £50,000.

#### Administrators' Expenses

During the period, we have not incurred any expenses.

We have however drawn £1,731 of expenses which were incurred in a prior period.

#### Additional information

We have attached (Appendix 4) an analysis of the time spent, the charge-out rates for each grade of staff and the expenses paid directly by Interpath for the period from 28 August 2021 to 27 February 2022. We have also attached our charging and expenses policy.

Creditors will note that our total time-costs exceed our initial fee estimate included within our Statement of Proposals. The fee which we will ultimately draw will however be within the initial fee estimate amount with the balance of our costs written off, and accordingly, we are not required to prepare a revised fee estimate for creditors as part of this report.

Creditors should be advised that the work involved in marketing the minority shareholdings, and completing the transaction of the trademarks, involved more time than initially envisaged, which is why the initial fee estimate has been exceeded.

### **4.2 Pre-administration costs**

We disclosed the following pre-administration costs, which were unpaid at the date of our appointment, in our proposals:

Interpath fees	4,495.15	4,495.15	-	4,495.15	0.00
<b>Total</b>	<b>4,495.15</b>	<b>4,495.15</b>	<b>-</b>	<b>4,495.15</b>	<b>0.00</b>

On 19 October 2020, we obtained approval from creditors to pay all of these pre-administration costs as an expense of the administration. These costs were paid on 5 January 2022.

## 5 Future strategy

### 5.1 Future conduct of the administration

We will continue to manage the affairs, the business and the property of the Company in order to achieve the purpose of the administration. This will include but not be limited to:

- ensuring compliance with all statutory duties in the administration;
- realising the shares held in Norwich City Football Club;
- making a VAT claim to HMRC on behalf of the Pension Scheme in relation to certain costs incurred by the Pension Scheme since the commencement of the administration;
- paying all relevant expenses of the administration;
- obtaining tax clearance from HMRC;
- making a final distribution to the Pension Scheme; and
- completing all closure related formalities and filing the requisite forms at the Registrar of Companies to move the Company to dissolution.

### 5.2 Future reporting

We hope to have all matters completed before the current expiry of the administration and intend to provide our final progress report by 27 August 2022.

If an extension to the administration is however considered necessary creditors will be duly notified.

## Appendix 1      Statutory information

Company name	Archant Limited
Date of incorporation	18 December 2020
Company registration number	04126997
Present registered office	2nd Floor, 45 Church Street, Birmingham, B3 2RT
Administration appointment	The administration appointment granted in High Court of Justice, Business & Property Courts of England and Wales, 003590 of 2020
Appointor	Directors
Date of appointment	28 August 2020
Joint Administrators' details	Chris Pole and Howard Smith
Values of the Net Property and Prescribed Part	Net Property is £NIL. Prescribed Part is £NIL. The Prescribed Part has been taken into account when determining the dividend prospects for unsecured creditors (Section 5).
Prescribed Part distribution	The Joint Administrators do not intend to apply to Court to obtain an order that the Prescribed Part shall not apply. This is because it is anticipated that the Prescribed Part will be automatically disapplied given that the estimated Net Property is less than £10,000 and the costs of making a distribution are anticipated to be disproportionate to the benefits. However, if the circumstances of the administration change, the Joint Administrators may make a distribution to the unsecured creditors; or if appropriate, may apply to the Court to obtain an order that the Prescribed Part shall not apply on the grounds that the cost of making a distribution to the unsecured creditors would be disproportionate to the benefits.
Functions	The functions of the Joint Administrators are being exercised by them individually or together in accordance with Paragraph 100(2)
Current administration expiry date	27 August 2022

## Appendix 2

## Joint Administrators' receipts and payments account

Archant Limited - in Administration			
Abstract of receipts & payments			
Statement of affairs (£)		From 28/08/2021 To 27/02/2022 (£)	From 28/08/2020 To 27/02/2022 (£)
FIXED CHARGE ASSETS			
1,431,000.00	Investments / Minority Shareholdings	1,900,242.57	1,900,242.57
1,000.00	Trademarks	NIL	1,000.00
		1,900,242.57	1,901,242.57
FIXED CHARGE COSTS			
	Administrators' fees	(50,000.00)	(50,000.00)
	Administrators' expenses	(1,731.13)	(1,731.13)
	Legal fees	(27,000.71)	(27,000.71)
	Legal disbursements	(25.00)	(25.00)
	Pre administration fees	(4,495.15)	(4,495.15)
	Sundry expenses	(90.00)	(90.00)
	Share Sale Transaction Costs	(240.72)	(240.72)
		(83,582.71)	(83,582.71)
FIXED CHARGE CREDITORS			
(114,500,000.00)	Pension Protection Fund	(1,447,765.00)	(1,447,765.00)
(900,000.00)	HSBC	NIL	NIL
		(1,447,765.00)	(1,447,765.00)
ASSET REALISATIONS			
	Cash at bank	NIL	558.90
		NIL	558.90
OTHER REALISATIONS			
	Bank interest, gross	119.03	119.33
	Dividend from minority shareholdings	NIL	157.66
		119.03	276.99
COST OF REALISATIONS			
	Legal fees	NIL	(1,250.00)
	Statutory advertising	NIL	(79.00)
	Bank charges	(30.00)	(50.30)
		(30.00)	(1,379.30)
UNSECURED CREDITORS			
(193,286,065.00)	Intercompany Creditors	NIL	NIL
(1,130,103.00)	HMRC	NIL	NIL

# Archant Limited - in Administration

## Abstract of receipts & payments

Statement of affairs (£)	From 28/08/2021 To 27/02/2022 (£)	From 28/08/2020 To 27/02/2022 (£)
	NIL	NIL
<b>(308,384,168.00)</b>	<b>368,983.89</b>	<b>369,351.45</b>
REPRESENTED BY		
Floating ch. VAT rec'able		265.80
Floating charge current		352,683.05
Fixed charge VAT rec'able		16,668.40
Floating ch. VAT control		(265.80)
		<b>369,351.45</b>

## Appendix 3      Schedule of expenses

### **Fixed charge costs**

Administrators' fees	40,593.85	0.00	<b>40,593.85</b>
Legal fees	0.00	4,000.00	<b>4,000.00</b>
Sundry expenses	90.00	0.00	<b>90.00</b>
Share Sale Transaction Costs	240.72	0.00	<b>240.72</b>
<b>Cost of realisations</b>			
Bank charges	30.00	0.00	<b>30.00</b>
<b>TOTAL</b>	<b>40,954.57</b>	<b>4,000.00</b>	<b>44,954.57</b>

## **Requests for further information and right to challenge our remuneration and expenses**

### Creditors' requests for further information

If you would like to request more information about our remuneration and expenses disclosed in this progress report, you must do so in writing within 21 days of receiving this progress report.

Requests from unsecured creditors must be made with the concurrence of at least 5% in value of unsecured creditors (including, the unsecured creditor making the request) or with the permission of the Court.

### Creditors' right to challenge our remuneration and expenses

If you wish to challenge the basis of our remuneration, the remuneration charged, or the expenses incurred during the period covered by this progress report, you must do so by making an application to Court within eight weeks of receiving this progress report.

Applications by unsecured creditors must be made with concurrence of at least 10% in value of unsecured creditors (including the unsecured creditor making the challenge) or with the permission of the Court.



The full text of the relevant rules can be provided on request by writing to Jeevy Gakhal at 2nd Floor, 45 Church Street, Birmingham, B3 2RT.

## Appendix 4      Joint Administrators' charging and expenses policy

### Joint Administrators' charging policy

The time charged to the administration is by reference to the time properly given by us and our staff in attending to matters arising in the administration. This includes work undertaken in respect of in-house Interpath Advisory tax, VAT and employee specialists. This also includes work undertaken by KPMG Pensions specialists up to 1 March 2020 who, until this date were part of the same firm as the office holders and their staff.

Our policy is to delegate tasks in the administration to appropriate members of staff considering their level of experience and requisite specialist knowledge, supervised accordingly, so as to maximise the cost effectiveness of the work performed. Matters of particular complexity or significance requiring more exceptional responsibility are dealt with by senior staff or us.

A copy of "A Creditors' Guide to Joint Administrators Fees" from Statement of Insolvency Practice 9 ('SIP 9') produced by the Association of Business Recovery Professionals is available at:

**<https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/more/29113/page/1/guide-to-administrators-fees/>**

If you are unable to access this guide and would like a copy, please contact Jeevy Gakhal on 0121 817 8615.

### Hourly rates

Set out below are the relevant hourly charge-out rates for the grades of our staff actually or likely to be involved on this administration. Time is charged by reference to actual work carried out on the administration; using a minimum time unit of six minutes.

All staff who have worked on the administration, including cashiers and secretarial staff, have charged time directly to the administration and are included in the analysis of time spent. The cost of staff employed in central administration functions is not charged directly to the administration but is reflected in the general level of charge-out rates.

Partner	690	725
Director	620	675
Senior Manager	560	590
Manager	467	495
Senior Administrator	325	345
Administrator	236	245
Support	147	345

The charge-out rates used by us might periodically rise (for example to cover annual inflationary cost increases) over the period of the administration. In our next statutory report, we will inform creditors of any material amendments to these rates.

#### Policy for the recovery of expenses

Where funds permit the officeholders will seek to recover both Category 1 and Category 2 expenses from the estate. For the avoidance of doubt, such expenses are defined within SIP 9 as follows:

*Expenses:* These are any payments which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements which are payments first met by the office holder, and then reimbursed to the office holder from the estate.

*Category 1 expenses:* These are payments to persons providing the service to which the expense relates who are not an associate of the office holder. These may include, for example, advertising, room hire, storage, postage, telephone charges, travel expenses, and equivalent costs reimbursed to the officeholder or his or her staff.

*Category 2 expenses:* These are payments to associates or which have an element of shared costs. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, for example, business mileage.

*Associates:* are defined in the insolvency legislation but also extends to parties where a reasonable and informed third party might consider there would be an association between the third party and the office holder or their firm.

Category 2 expenses charged by Interpath Restructuring include mileage. This is calculated as follows:

Mileage claims fall into three categories:

Use of privately-owned vehicle or car cash alternative – 45p per mile.

Use of company car – 60p per mile.

Use of partner's car – 60p per mile.

For all of the above car types, when carrying Interpath passengers an additional 5p per mile per passenger will also be charged where appropriate.

We have not incurred any expenses during the period.

We have the authority to pay Category 1 expenses without the need for any prior approval from the creditors of the Company.

Narrative of work carried out for the period 28 August 2021 to 27 February 2022

The key areas of work have been:

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Strategy documents, Checklist and	monitoring and reviewing the administration strategy; regular case management and reviewing of progress, including regular team update meetings and calls; reviewing and authorising junior staff correspondence and other work;
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reviews	dealing with queries arising during the appointment; reviewing matters affecting the outcome of the administration; allocating and managing staff/case resourcing and budgeting exercises and reviews; liaising with legal advisors regarding the various instructions, including agreeing content of engagement letters; complying with internal filing and information recording practices, including documenting strategy decisions.
Reports to debenture holders	providing written and oral updates to representatives of secured creditors regarding the progress of the administration and case strategy.
Cashiering	preparing and processing vouchers for the payment of post-appointment invoices; creating remittances and sending payments to settle post-appointment invoices; reconciling post-appointment bank accounts to internal systems; ensuring compliance with appropriate risk management procedures in respect of receipts and payments.
Tax	working initially on tax returns relating to the periods affected by the administration; analysing VAT related transactions; dealing with post appointment tax compliance; preparing the Company's VAT deregistration form and regularly liaising with HMRC for updates in relation to this; requesting tax clearance from HMRC.
Shareholders	providing copies of statutory reports to the shareholders.
General	reviewing time costs data and producing analysis of time incurred which is compliant with Statement of Insolvency Practice 9; drawing remuneration in accordance with the basis which has been approved by the Secured creditor.
Asset realisations	identifying and communicating with interested parties for the minority investments held; developing and carrying out a second marketing strategy for the sale of these shares; liaising with our instructed solicitors regarding the complex legislation surrounding the marketing and public offering of shares; reviewing the inter-company debtor position between the Company and other group companies.
Creditors and claims	arranging distributions to the secured creditors; drafting our progress report.

## Time costs

Share Registrars	<b>1.60</b>	1,104.00	690.00
General (Cashiering)	<b>5.05</b>	1,355.55	268.43
Reconciliations (& IPS accounting reviews)	<b>0.70</b>	102.90	147.00
Fees and WIP	<b>2.02</b>	1,017.00	503.47
Budgets & Estimated outcome statements	<b>0.10</b>	56.00	560.00
Checklist & reviews	<b>2.90</b>	1,304.00	449.66

**SIP 9 –Time costs analysis (28/08/2021 to 27/02/2022)**

	Hours	Time Cost (£)	Average Hourly Rate (£)
Closure and related formalities	<b>0.60</b>	207.00	345.00
Pre-administration checks	<b>2.10</b>	1,498.00	713.33
Strategy documents	<b>2.50</b>	1,686.00	674.40
Tax			
Post appointment corporation tax	<b>8.90</b>	4,851.50	545.11
Post appointment VAT	<b>15.45</b>	7,102.00	459.68
<b>Creditors</b>			
Creditors and claims			
General correspondence	<b>7.00</b>	1,832.00	261.71
Payment of dividends	<b>1.70</b>	952.00	560.00
Secured creditors	<b>2.27</b>	961.00	423.35
Statutory reports	<b>2.70</b>	1,512.00	560.00
Employees			
Pension funds	<b>2.45</b>	1,229.20	501.71
Pensions reviews	<b>0.30</b>	168.00	560.00
<b>Realisation of assets</b>			
Asset Realisation			
Other assets	<b>28.65</b>	12,834.50	447.98
Sale of business	<b>1.70</b>	401.20	236.00
<b>Trading code used when engagement didn't trade</b>			
Trading			
Purchases and trading costs	<b>0.75</b>	420.00	560.00
<b>Total in period</b>	<b>89.44</b>	<b>40,593.85</b>	<b>453.87</b>
Brought forward time (appointment date to SIP 9 period start date)	300.15	126,998.30	
SIP 9 period time (SIP 9 period start date to SIP 9 period end date)	89.44	40,593.85	
Carry forward time (appointment date to SIP 9 period end date)	389.59	167,592.15	

## Appendix 5      Glossary

<b>Archant Group</b>	Archant Limited and all direct and indirect subsidiaries
<b>AL / the Company</b>	Archant Limited - in Administration
<b>ACMHL</b>	Archant Community Media Holdings Limited (in dissolution)
<b>ACML</b>	Archant Community Media Limited
<b>CVA</b>	Company Voluntary Arrangement
<b>HSBC</b>	HSBC Bank Plc
<b>Interpath / Interpath Advisory</b>	Interpath Ltd
<b>Joint Administrators/we/our/us</b>	Chris Pole and Howard Smith
<b>Mills &amp; Reeve</b>	Mills and Reeve LLP
<b>PPF</b>	Pension Protection Fund
<b>Shakespeare Martineau</b>	Shakespeare Martineau LLP
<b>The Pension Scheme</b>	Archant Pension and Life Assurance Scheme

Any references in this progress report to sections, paragraphs and rules are to Sections, Paragraphs and Rules in the Insolvency Act 1986, Schedule B1 of the Insolvency Act 1986 and the Insolvency Rules (England and Wales) 2016 respectively.

## Appendix 6

### Notice: About this report

This report has been prepared by Chris Pole and Howard Smith, the Joint Administrators of Archant Limited – in Administration (the ‘Company’), solely to comply with their statutory duty to report to creditors under the Insolvency Rules (England and Wales) 2016 on the progress of the administration, and for no other purpose. It is not suitable to be relied upon by any other person, or for any other purpose, or in any other context.

This report has not been prepared in contemplation of it being used, and is not suitable to be used, to inform any investment decision in relation to the debt of or any financial interest in the Company or any other company in the Group.

Any estimated outcomes for creditors included in this report are illustrative only and cannot be relied upon as guidance as to the actual outcomes for creditors.

Any person that chooses to rely on this report for any purpose or in any context other than under the Insolvency Rules (England and Wales) 2016 does so at its own risk. To the fullest extent permitted by law, the Joint Administrators do not assume any responsibility and will not accept any liability in respect of this report to any such person.

Christopher Robert Pole and Howard Smith are authorised to act as insolvency practitioners by the Institute of Chartered Accountants in England & Wales.

We are bound by the Insolvency Code of Ethics.

The Officeholders are Data Controllers of personal data as defined by the Data Protection Act 2018. Personal data will be kept secure and processed only for matters relating to the appointment. For further information, please see our Privacy policy at – [www.interpathadvisory.com/privacy-insolvency](http://www.interpathadvisory.com/privacy-insolvency).

The Joint Administrators act as agents for the Company and contract without personal liability. The appointments of the Joint Administrators are personal to them and, to the fullest extent permitted by law, Interpath Ltd does not assume any responsibility and will not accept any liability to any person in respect of this report or the conduct of the administration.

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