

COMPANY REGISTRATION NUMBER: 04126975

WOOLTON HALL LIMITED

UNAUDITED FINANCIAL STATEMENTS

31 December 2020

WOOLTON HALL LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

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WOOLTON HALL LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors	J Murray A Y Chudary
Registered office	Woolton Hall Speke Road Liverpool L25 8QA
Accountants	Wheawill & Sudworth Limited Chartered accountants 35 Westgate Huddersfield HD1 1PA
Bankers	National Westminster Bank plc 2c Princes Road Liverpool L8 1TJ

WOOLTON HALL LIMITED

DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2020

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2020 .

Principal activities

The company acquired its property with a view to developing the site and operating the business of care home/care village. This activity was not possible until the obligation of existing tenants ceased and planning permission was granted. The rental activity ceased in the year to December 2005 and planning permission has now been granted to enable the development of the site and the operation of a care village from the developed site. The company has commenced construction work upon the site.

Directors

The directors who served the company during the year were as follows:

J Murray

A Y Chudary

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 27 September 2021 and signed on behalf of the board by:

J Murray

A Y Chudary

Director

Director

WOOLTON HALL LIMITED

CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF WOOLTON HALL LIMITED YEAR ENDED 31 DECEMBER 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Woolton Hall Limited for the year ended 31 December 2020, which comprise the profit and loss account, balance sheet and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance. This report is made solely to the Board of Directors of Woolton Hall Limited, as a body, in accordance with the terms of our engagement letter dated 17 May 2006. Our work has been undertaken solely to prepare for your approval the financial statements of Woolton Hall Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Woolton Hall Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Woolton Hall Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Woolton Hall Limited. You consider that Woolton Hall Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of Woolton Hall Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wheawill & Sudworth Limited Chartered accountants

35 Westgate Huddersfield HD1 1PA

27 September 2021

WOOLTON HALL LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2020

		2020	2019
	Note	£	£
Administrative expenses		(13,026)	(11,946)
Operating loss		(13,026)	(11,946)
Loss before taxation	5	(13,026)	(11,946)
Tax on loss		—	—
Loss for the financial year and total comprehensive income		(13,026)	(11,946)
Retained losses at the start of the year		(536,673)	(524,727)
Retained losses at the end of the year		(549,699)	(536,673)

All the activities of the company are from continuing operations.

WOOLTON HALL LIMITED

BALANCE SHEET

31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	6	1,952,882	1,929,592
Current assets			
Debtors	7	5,379	3,276
Cash at bank and in hand		—	4,369
		5,379	7,645
Creditors: amounts falling due within one year	8	(1,784,446)	(1,750,396)
Net current liabilities		(1,779,067)	(1,742,751)
Total assets less current liabilities		173,815	186,841
Creditors: amounts falling due after more than one year	9	(723,414)	(723,414)
Net liabilities		(549,599)	(536,573)
Capital and reserves			
Called up share capital	10	100	100
Profit and loss account		(549,699)	(536,673)
Shareholders deficit		(549,599)	(536,573)

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 27 September 2021 , and are signed on behalf of the board by:

J Murray

Director

A Y Chudary

Director

Company registration number: 04126975

WOOLTON HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Woolton Hall, Speke Road, Liverpool, L25 8QA.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Basis of preparation and the financial statements

The financial statements have been prepared on a going concern basis. The director's have agreed to provide the necessary funds as and when available to enable the company to finance these activities.

4. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, Fittings and equipment - 15% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

5. Profit before taxation

Profit before taxation is stated after charging:

	2020	2019
	£	£
Depreciation of tangible assets	256	301

6. Tangible assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2020	1,927,884	23,000	1,950,884
Additions	23,546	—	23,546
	-----	-----	-----
At 31 December 2020	1,951,430	23,000	1,974,430
	-----	-----	-----
Depreciation			
At 1 January 2020	—	21,292	21,292
Charge for the year	—	256	256
	-----	-----	-----
At 31 December 2020	—	21,548	21,548
	-----	-----	-----
Carrying amount			
At 31 December 2020	1,951,430	1,452	1,952,882
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At 31 December 2019	1,927,884	1,708	1,929,592
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No depreciation has been charged on the company's freehold land and buildings. The company is converting the property into a care village. The directors consider the market value of the freehold land and buildings to be in excess of the net book value at 31 December 2020.

7. Debtors

	2020 £	2019 £
Amounts owed by group undertakings	3,013	2,140
Other debtors	2,366	1,136
	-----	-----
	5,379	3,276
	-----	-----

8. Creditors: amounts falling due within one year

	2020 £	2019 £
Bank overdraft	1,050	—
Trade creditors	6,098	6,098
Amounts owed to group undertakings	1,506,703	1,506,703
Accruals and deferred income	1,479	979
Directors' loan accounts	203,296	170,796
Other creditors	65,820	65,820
	-----	-----
	1,784,446	1,750,396
	-----	-----

9. Creditors: amounts falling due after more than one year

	2020 £	2019 £
Bank loans	723,414	723,414
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10. Called up share capital

Authorised share capital

	2020		2019	
	No.	£	No.	£
Ordinary shares of £ 1 each	100	100	100	100
	-----	-----	-----	-----

Issued, called up and fully paid

	2020		2019	
	No.	£	No.	£
Ordinary shares of £ 1 each	100	100	100	100
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11. Related party transactions

a) Included within debtors and creditors at 31 December 2020 and 31 December 2019 are balances owed from/to various enterprises which fall within the definition of related parties contained in Financial Reporting Standard No 8. No separate disclosure of balances from/to related party enterprises is provided as in the opinion of the directors such disclosure is not considered necessary for an understanding of the impact of the transactions upon the accounts. b) Included within other creditors are loans provided by the company's directors to the company. The loans are unsecured, interest free and repayable on demand. c) Other creditors includes a loan of £48,420 (2019:£48,420) made to the company by M Y Chudary, the father of A Y Chudary . The loan is unsecured, interest free and repayable on demand.

12. Control of the company

No individual shareholder has overall control of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.