

COMPANY REGISTRATION NUMBER: 04126975

WOOLTON HALL LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

31 December 2018

WOOLTON HALL LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2018

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WOOLTON HALL LIMITED

BALANCE SHEET

31 December 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	5	1,905,906	1,865,590
Current assets			
Debtors	6	2,290	1,439
Cash at bank and in hand		753	1,659
		<u>3,043</u>	<u>3,098</u>
Creditors: amounts falling due within one year	7	(1,710,162)	(1,663,732)
Net current liabilities		<u>(1,707,119)</u>	<u>(1,660,634)</u>
Total assets less current liabilities		198,787	204,956
Creditors: amounts falling due after more than one year	8	(723,414)	(723,414)
Net liabilities		<u>(524,627)</u>	<u>(518,458)</u>
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account		(524,727)	(518,558)
Shareholders deficit		<u>(524,627)</u>	<u>(518,458)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 23 September 2019 , and are signed on behalf of the board by:

J Murray

Director

A Y Chudary

Director

Company registration number: 04126975

WOOLTON HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Woolton Hall, Speke Road, Liverpool, L25 8QA.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Basis of preparation and the financial statements

The financial statements have been prepared on a going concern basis. The director's have agreed to provide the necessary funds as and when available to enable the company to finance these activities.

4. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, Fittings and equipment - 15% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

5. Tangible assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2018	1,863,227	23,000	1,886,227
Additions	40,670	—	40,670
	-----	-----	-----
At 31 December 2018	1,903,897	23,000	1,926,897
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Depreciation			
At 1 January 2018	—	20,637	20,637
Charge for the year	—	354	354
	-----	-----	-----
At 31 December 2018	—	20,991	20,991
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Carrying amount			
At 31 December 2018	1,903,897	2,009	1,905,906
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At 31 December 2017	1,863,227	2,363	1,865,590
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No depreciation has been charged on the company's freehold land and buildings. The company is converting the property into a care village. The directors consider the market value of the freehold land and buildings to be in excess of the net book value at 31 December 2018.

6. Debtors

	2018 £	2017 £
Amounts owed by group undertakings	1,690	990
Other debtors	600	449
	-----	-----
	2,290	1,439
	-----	-----

7. Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	6,098	6,098
Amounts owed to group undertakings	1,506,703	1,506,703
Accruals and deferred income	1,800	1,900
Directors' loan accounts	143,411	111,131
Other creditors	52,150	37,900
	-----	-----
	1,710,162	1,663,732
	-----	-----

8. Creditors: amounts falling due after more than one year

	2018 £	2017 £
Bank loans	723,414	723,414
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9. Called up share capital

Authorised share capital

	2018 No.	£	2017 No.	£
Ordinary shares of £ 1 each	100	100.00	100	100.00
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Issued, called up and fully paid

	2018		2017	
	No.	£	No.	£
Ordinary shares of £ 1 each	100	100.00	100	100.00
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10. Related party transactions

a) Included within debtors and creditors at 31 December 2018 and 31 December 2017 are balances owed from/to various enterprises which fall within the definition of related parties contained in Financial Reporting Standard No 8. No separate disclosure of balances from/to related party enterprises is provided as in the opinion of the directors such disclosure is not considered necessary for an understanding of the impact of the transactions upon the accounts. b) Included within other creditors are loans provided by the company's directors to the company. The loans are unsecured, interest free and repayable on demand. c) Other creditors includes a loan of £34,750 (2017:£20,500) made to the company by M Y Chudary, the father of A Y Chudary . The loan is unsecured, interest free and repayable on demand.

11. Control of the company

No individual shareholder has overall control of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.