

Registered Number 04126975

Woolton Hall Limited

Abbreviated Accounts

31 December 2013

Balance Sheet as at 31 December 2013

	Notes	2013	2012
		£	£
Fixed assets	2		
Tangible		1,808,123	1,740,169
		<u>1,808,123</u>	<u>1,740,169</u>
Current assets			
Debtors		5,147	2,725
Cash at bank and in hand		1,195	11,312
Total current assets		<u>6,342</u>	<u>14,037</u>
Creditors: amounts falling due within one year		(1,408,653)	(1,304,299)
Net current assets (liabilities)		(1,402,311)	(1,290,262)
Total assets less current liabilities		<u>405,812</u>	<u>449,907</u>
Creditors: amounts falling due after more than one year	3	(807,000)	(807,000)
Total net assets (liabilities)		<u>(401,188)</u>	<u>(357,093)</u>
Capital and reserves			
Called up share capital	4	100	100

Profit and loss account	(401,288)	(357,193)
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Shareholders funds	<u>(401,188)</u>	<u>(357,093)</u>
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- a. For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 September 2014

And signed on their behalf by:

A Y Chudary, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2013

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	0% 15% reducing balance
Motor Vehicles	0% 25% reducing balance

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	£	£
At 01 January 2013	1,759,140	1,759,140
Additions	68,853	68,853
At 31 December 2013	<u>1,827,993</u>	<u>1,827,993</u>
Depreciation		
At 01 January 2013	18,971	18,971
Charge for year	899	899
At 31 December 2013	<u>19,870</u>	<u>19,870</u>

Net Book Value

At 31 December 2013	1,808,123	1,808,123
At 31 December 2012	<u>1,740,169</u>	<u>1,740,169</u>

No depreciation has been charged on the company's freehold land and buildings. The company is converting the property into a care village. The directors consider the market value of the freehold land and buildings to be in excess of the net book value at 31 December 2013.

3 Creditors: amounts falling due after more than one year

4 Share capital

	2013	2012
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100

5 Balance sheet Spare note 12 (user defined)

Secured indebtedness