

ICON SAFETY SYSTEMS LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2004**



ICON SAFETY SYSTEMS LIMITED

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ICON SAFETY SYSTEMS LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2004**

	Notes	2004		2003	
		£	£	£	£
Fixed Assets					
Tangible assets	2		914		179
Current Assets					
Cash at bank and in hand		978		833	
		<u>978</u>		<u>833</u>	
Creditors: amounts falling due within one year		<u>936</u>		<u>585</u>	
Net Current Liabilities			42		248
Total Assets Less Current Liabilities			<u>956</u>		<u>427</u>
Capital and Reserves					
Called up share capital	3		2		2
Profit and loss account			954		425
Shareholders' Funds			<u>956</u>		<u>427</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

ICON SAFETY SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET (continued)

**DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)
FOR THE YEAR ENDED 31 DECEMBER 2004**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to exemption conferred by section 249A (1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2004 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The abbreviated accounts were approved by the Board on 26 September 2005 and signed on its behalf by



**G Blah
Director**

The notes on page 3 to 4 form an integral part of these financial statements.

ICON SAFETY SYSTEMS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2004

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Office equipment - 33% Straight Line

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

	Tangible assets £
Cost	
As at 31 December 2003	725
Additions	1,361
As at 31 December 2004	<u>2,086</u>
Depreciation	
As at 31 December 2003	546
Charge for the year	<u>626</u>
As at 31 December 2004	<u>1,172</u>
Net Book Value	
As at 31 December 2003	<u>179</u>
As at 31 December 2004	<u>914</u>

	2004 £	2003 £
3. Share capital		
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>