

**Abbreviated Unaudited Accounts for the Year Ended 31 December 2013**

**for**

**A&S Marine Limited**

**Contents of the Abbreviated Accounts**  
**for the Year Ended 31 December 2013**

---

**Page**

**Company Information**

**1**

**Abbreviated Balance Sheet**

**2**

**Notes to the Abbreviated Accounts**

**4**

---

**A&S Marine Limited**

**Company Information**  
**for the Year Ended 31 December 2013**

---

**DIRECTORS:**

Mr A G Goldsworthy  
Mrs S H Goldsworthy

**SECRETARY:**

Mrs S H Goldsworthy

**REGISTERED OFFICE:**

22 Wessex Park  
Bancombe Business Estate  
Somerton  
Somerset  
TA11 6SB

**REGISTERED NUMBER:**

04125659 (England and Wales)

**ACCOUNTANTS:**

Somerset Accountancy Services Ltd  
22 Wessex Park  
Bancombe Business Estate  
Somerton  
Somerset  
TA11 6SB

**Abbreviated Balance Sheet****31 December 2013**

	Notes	31.12.13 £	£	31.12.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		8,026		10,567
<b>CURRENT ASSETS</b>					
Stocks		2,350		2,350	
Debtors		1,586		2,062	
Investments		55,344		70,816	
Cash at bank		16,544		20,400	
		<u>75,824</u>		<u>95,628</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>21,006</u>		<u>20,271</u>	
<b>NET CURRENT ASSETS</b>			<u>54,818</u>		<u>75,357</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>62,844</u>		<u>85,924</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,605</u>		<u>2,113</u>
<b>NET ASSETS</b>			<u>61,239</u>		<u>83,811</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Other reserves			75		73
Profit and loss account			<u>61,162</u>		<u>83,736</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>61,239</u>		<u>83,811</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**

**31 December 2013**

---

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 September 2014 and were signed on its behalf by:

Mr A G Goldsworthy - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 December 2013**

---

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on reducing balance, 25% on reducing balance and 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 January 2013	29,237
Additions	<u>117</u>
At 31 December 2013	<u>29,354</u>
<b>DEPRECIATION</b>	
At 1 January 2013	18,670
Charge for year	<u>2,658</u>
At 31 December 2013	<u>21,328</u>
<b>NET BOOK VALUE</b>	
At 31 December 2013	<u>8,026</u>
At 31 December 2012	<u>10,567</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.12.12 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.