

**Registered Number 04125659**

**A and S Marine Limited**

**Abbreviated Accounts**

**31 December 2010**

**A and S Marine Limited**

**Registered Number 04125659**

**Company Information**

**Registered Office:**

Solsbury  
Pounsell Lane  
Huish Episcopi  
Langport  
Somerset  
TA10 9QU

**Reporting Accountants:**

Somerset Accountancy Services Ltd

Solsbury  
Pounsell Lane  
Huish Episcopi  
Somerset  
TA10 9QU

A and S Marine Limited

Registered Number 04125659

Balance Sheet as at 31 December 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	19,326	3,384
		<u>19,326</u>	<u>3,384</u>
<b>Current assets</b>			
Stocks		2,350	2,350
Debtors		2,268	7,280
Investments		48,861	48,861
Cash at bank and in hand		96,438	121,017
Total current assets		<u>149,917</u>	<u>179,508</u>
<b>Creditors: amounts falling due within one year</b>		(23,569)	(22,936)
<b>Net current assets (liabilities)</b>		126,348	156,572
<b>Total assets less current liabilities</b>		<u>145,674</u>	<u>159,956</u>
<b>Provisions for liabilities</b>		(3,662)	(216)
<b>Total net assets (liabilities)</b>		<u>142,012</u>	<u>159,740</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Other reserves		98	68
Profit and loss account		141,912	159,670
<b>Shareholders funds</b>		<u>142,012</u>	<u>159,740</u>

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 May 2011

And signed on their behalf by:

**Mr A G Goldsworthy, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 December 2010

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment, fixtures & fittings	20% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on reducing balance

2 **Tangible fixed assets**

		<b>Total</b>
<b>Cost</b>		<b>£</b>
At 01 January 2010		13,729
Additions	-	<u>22,374</u>
At 31 December 2010	-	<u>36,103</u>
<b>Depreciation</b>		
At 01 January 2010		10,345
Charge for year	-	<u>6,432</u>
At 31 December 2010	-	<u>16,777</u>
<b>Net Book Value</b>		
At 31 December 2010		19,326
At 31 December 2009	-	<u>3,384</u>

3 **Share capital**

	2010	2009
	£	£
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares of £1 each	2	2