

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

A and S Marine Limited

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for the Year Ended 31 December 2012

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A and S Marine Limited

Company Information
for the Year Ended 31 December 2012

DIRECTORS:

Mr A G Goldsworthy
Mrs S H Goldsworthy

SECRETARY:

Mrs S H Goldsworthy

REGISTERED OFFICE:

Solsbury
Pounsell Lane
Huish Episcopi
Langport
Somerset
TA10 9QU

REGISTERED NUMBER:

04125659 (England and Wales)

ACCOUNTANTS:

Somerset Accountancy Services Ltd
22 Wessex Park
Bancombe Business Park
Somerton
Somerset
TA11 6SB

Abbreviated Balance Sheet
31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Tangible assets	2		10,567		14,060
CURRENT ASSETS					
Stocks		2,350		2,350	
Debtors		2,062		2,665	
Investments		70,816		78,816	
Cash at bank		20,400		14,519	
		95,628		98,350	
CREDITORS					
Amounts falling due within one year		20,271		17,267	
NET CURRENT ASSETS			75,357		81,083
TOTAL ASSETS LESS CURRENT LIABILITIES			85,924		95,143
PROVISIONS FOR LIABILITIES			2,113		2,703
NET ASSETS			83,811		92,440
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Other reserves			73		92
Profit and loss account			83,736		92,346
SHAREHOLDERS' FUNDS			83,811		92,440

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 April 2013 and were signed on its behalf by:

Mr A G Goldsworthy - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance, 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	
and 31 December 2012	<u>29,237</u>
DEPRECIATION	
At 1 January 2012	15,177
Charge for year	<u>3,493</u>
At 31 December 2012	<u>18,670</u>
NET BOOK VALUE	
At 31 December 2012	<u>10,567</u>
At 31 December 2011	<u>14,060</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12 £	31.12.11 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.