

REG. OF CO.

REGISTERED NUMBER: 4125659 (England and Wales)

Unaudited Abbreviated Accounts for the Year Ended 31 December 2004

for

A & S Marine Limited



A & S Marine Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 December 2004**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

A & S Marine Limited

Company Information
for the Year Ended 31 December 2004

DIRECTORS: Mr A G Goldsworthy
Mrs S H Goldsworthy

SECRETARY: Mrs S H Goldsworthy

REGISTERED OFFICE: C/O Solsbury
Pounsell Lane
Huish Episcopi
Langport
Somerset
TA10 9QU

REGISTERED NUMBER: 4125659 (England and Wales)

ACCOUNTANTS: Somerset Accountancy Services Ltd
Solsbury, Pounsell Lane
Huish Episcopi
Langport
Somerset
TA10 9QU

A & S Marine Limited**Abbreviated Balance Sheet**
31 December 2004

	Notes	31.12.04 £	31.12.03 £
FIXED ASSETS			
Tangible assets	2	4,119	4,506
CURRENT ASSETS			
Debtors		1,092	8,381
Cash at bank		143,483	83,413
		144,575	91,794
CREDITORS			
Amounts falling due within one year		28,808	33,739
NET CURRENT ASSETS		115,767	58,055
TOTAL ASSETS LESS CURRENT LIABILITIES		119,886	62,561
PROVISIONS FOR LIABILITIES AND CHARGES		232	-
		119,654	62,561
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		119,652	62,559
SHAREHOLDERS' FUNDS		119,654	62,561

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2004.

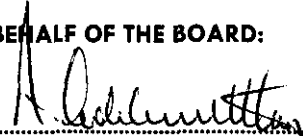
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....

Director

Approved by the Board on 16/08/05

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on reducing balance and 25% on reducing balance
-------------------------	--

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2004	6,866
Additions	1,103
	<hr/>
At 31 December 2004	7,969
	<hr/>
DEPRECIATION	
At 1 January 2004	2,360
Charge for year	1,490
	<hr/>
At 31 December 2004	3,850
	<hr/>
NET BOOK VALUE	
At 31 December 2004	4,119
	<hr/>
At 31 December 2003	4,506
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.12.04	31.12.03
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.04	31.12.03
			£	£
2	Ordinary	£1	2	2
			<hr/>	<hr/>