

Abbreviated Unaudited Accounts for the Year Ended 31 December 2007

for

A and S Marine Limited

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COMPANIES HOUSE

A and S Marine Limited

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for the Year Ended 31 December 2007**

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A and S Marine Limited

Company Information

for the Year Ended 31 December 2007

DIRECTORS:

Mr A G Goldsworthy
Mrs S H Goldsworthy

SECRETARY:

Mrs S H Goldsworthy

REGISTERED OFFICE:

Solsbury
Pounsell Lane
Huish Episcopi
Langport
Somerset
TA10 9QU

REGISTERED NUMBER.

04125659 (England and Wales)

ACCOUNTANTS:

Somerset Accountancy Services Ltd
Solsbury, Pounsell Lane
Huish Episcopi
Langport
Somerset
TA10 9QU

A and S Marine Limited**Abbreviated Balance Sheet****31 December 2007**

	Notes	31.12.07 £	£	31 12 06 £	£
FIXED ASSETS					
Tangible assets	2		4,002		2,804
CURRENT ASSETS					
Stocks		12,440		-	
Debtors		10,559		30,895	
Cash at bank		145,134		123,501	
		168,133		154,396	
CREDITORS					
Amounts falling due within one year		25,025		16,265	
NET CURRENT ASSETS			143,108		138,131
TOTAL ASSETS LESS CURRENT LIABILITIES			147,110		140,935
PROVISIONS FOR LIABILITIES			68		1
NET ASSETS			147,042		140,934
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			147,040		140,932
SHAREHOLDERS' FUNDS			147,042		140,934

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

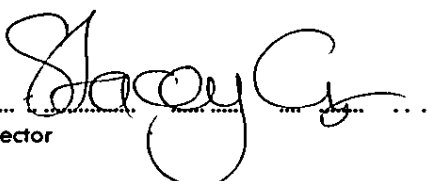
The notes form part of these abbreviated accounts

A and S Marine Limited

Abbreviated Balance Sheet - continued
31 December 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 28.2.08 . . . and were signed on its behalf by


.....
Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 33% on reducing balance, 25% on reducing balance and 20% on reducing balance
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Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007	8,982
Additions	3,116
	<hr/>
At 31 December 2007	12,098
	<hr/>
DEPRECIATION	
At 1 January 2007	6,179
Charge for year	1,917
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At 31 December 2007	8,096
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NET BOOK VALUE	
At 31 December 2007	4,002
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At 31 December 2006	2,803
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A and S Marine Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2007

3 CALLED UP SHARE CAPITAL

Authorised:

Number	Class:	Nominal value	31.12.07 £	31 12 06 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number	Class:	Nominal value:	31.12.07 £	31 12.06 £
2	Ordinary	£1	<u>2</u>	<u>2</u>