

**Alston Court Limited**  
(A company limited by guarantee)

**Report of the Directors and  
Financial Statements**

For the year ended 31 March 2009



Alston Court Limited  
(a company limited by guarantee)

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for the year ended 31 March 2009

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Alston Court Limited  
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COMPANY INFORMATION  
for the year ended 31 March 2009

**DIRECTORS:**

G J Feacey  
MJ Hughes  
J D Mulligan  
D C Pillin  
D Clough

**SECRETARY:**

Kingsdale Group Limited

**REGISTERED OFFICE:**

Kings House  
Greystoke Business Centre  
High Street  
Portishead  
Bristol  
BS20 6PY

**REGISTERED NUMBER:**

4122675

**AUDITORS:**

Barnes Hunter  
Chartered Accountants  
and Registered Auditors  
3 Kings Court  
Little King Street  
Bristol  
BS1 4HW

**BANKERS:**

National Westminster Bank plc  
PO Box 34  
15 Bishopsgate  
London  
EC2P 2AP

**SOLICITORS:**

Lyons Davidson  
Bridge House  
48-52 Baldwin Street  
Bristol  
BS1 1QD

Alston Court Limited  
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## REPORT OF THE DIRECTORS for the year ended 31 March 2009

The directors present their report with the financial statements of the company for the year ended 31 March 2009.

### PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the management, administration and maintenance of a residential development.

### DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2008 to the date of this report.

G J Feacey  
MJ Hughes  
J D Mulligan  
D C Pillin

Other changes in directors holding office are as follows:

D Clough - appointed 15 October 2008

### COMPANY STATUS

The company is a Company limited by Guarantee. In accordance with its Memorandum and Articles of Association, in the event of a winding up, the liability of each member, as a guarantor, is limited to a maximum of £1.

### THIRD PARTY INDEMNITY PROVISION FOR DIRECTORS

A third party indemnity provision is in place for the benefit of the directors of the company.

### STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

### AUDITORS

The auditors, Barnes Hunter, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Alston Court Limited  
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REPORT OF THE DIRECTORS  
for the year ended 31 March 2009

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

..... *W Butchart* .....

W Butchart for and on behalf of  
Kingsdale Group Limited - Secretary

Date: ..... *31 July 2009* .....

## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ALSTON COURT LIMITED

We have audited the financial statements of Alston Court Limited for the year ended 31 March 2009 on pages six to nine. These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out on page two.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Report of the Directors is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

### **Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions Available to Small Entities, in the circumstances set out in note nine to the financial statements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
ALSTON COURT LIMITED

**Opinion**

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31 March 2009 and of its profit for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Report of the Directors is consistent with the financial statements.



Barnes Hunter  
Chartered Accountants  
and Registered Auditors  
3 Kings Court  
Little King Street  
Bristol  
BS1 4HW

Date: 14 August 2009

Alston Court Limited  
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PROFIT AND LOSS ACCOUNT  
for the year ended 31 March 2009

	Notes	2009 £	2008 £
<b>TURNOVER</b>		316,830	303,082
Administrative expenses		<u>(316,830)</u>	<u>(303,082)</u>
<b>OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	-	-
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>-</u>	<u>-</u>




Alston Court Limited  
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BALANCE SHEET  
31 March 2009

	Notes	2009 £	2008 £
<b>CURRENT ASSETS</b>			
Debtors	4	27,922	35,211
Cash at bank and in hand		39,377	32,424
		<u>67,299</u>	<u>67,635</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	(22,488)	(32,885)
<b>NET CURRENT ASSETS</b>		<u>44,811</u>	<u>34,750</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		44,811	34,750
<b>PROVISIONS FOR LIABILITIES</b>	6	(44,811)	(34,750)
<b>NET LIABILITIES</b>		<u>-</u>	<u>-</u>
<b>RESERVES</b>		<u>-</u>	<u>-</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 5 August 09 and were signed on its behalf by:

  
.....  
D C Pillin - Director

NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 March 2009

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2009 £	2008 £
Auditors' remuneration	1,076	1,040
Pension costs	3,662	3,921
	<u>          </u>	<u>          </u>
Directors' emoluments and other benefits etc	-	-
	<u>          </u>	<u>          </u>

3. TAXATION

Funds held by the company on behalf of the residents are deemed to be a trust under section 42 of the Landlord & Tenant Act 1987 and interest received is liable to taxation at 20%.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Trade debtors	17,013	17,311
Other debtors	9,438	16,180
Prepayments	1,471	1,720
	<u>          </u>	<u>          </u>
	27,922	35,211
	<u>          </u>	<u>          </u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Trade creditors	6,519	12,087
Social security and other taxes	3,113	2,294
Other creditors	-	1,126
Accrued expenses	12,856	17,378
	<u>          </u>	<u>          </u>
	22,488	32,885
	<u>          </u>	<u>          </u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2009

6. PROVISIONS FOR LIABILITIES

	2009 £	2008 £
Other provisions		
Provision for maintenance	<u>44,811</u>	<u>34,750</u>
		Other provisions £
Balance at 1 April 2008		34,750
Charge for the year		21,400
Amount used in the year		(12,337)
Interest		1,247
Tax charge		(249)
Balance at 31 March 2009		<u>44,811</u>

The provision has been recognised for future maintenance of the property where there is uncertainty as to amount and timing.

7. RESERVES

	Profit and loss account £
Profit for the year	-
At 31 March 2009	<u>-</u>

8. TRANSACTIONS WITH DIRECTORS

M J Hughes, G J Feacey, D C Pillin, J D Mulligan and D Clough were directors of Alston Court Limited and residents of the development the company was formed to manage. Each has paid to the company service charges at the standard rate applicable to all residents.

None of the directors received any remuneration from the company during the year under review.

9. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.