

Registered number  
4122165

**Artisan Design & Build Limited**

**Report and Accounts**

**31 December 2002**



**Artisan Design & Build Limited**  
**Report and accounts**  
**Contents**

	<b>Page</b>
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the accounts	5,6

**Artisan Design & Build Limited**  
**Director's Report**

The director presents his report and accounts for the year ended 31 December 2002.

**Principal activities**

The company's principal activity during the year continued to be building and construction.

**Director**

The director who served during the year and his interest in the share capital of the company were as follows:

	£1 Ordinary shares	
	2002	2001
Mr N.Hillman	-	-

**Small company special provisions**

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 14 July 2003.

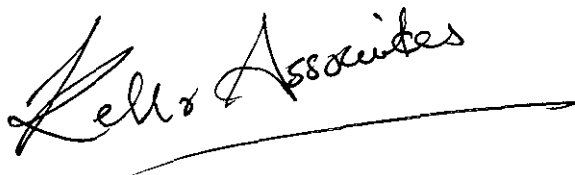


Mr N.Hillman  
Director

**Artisan Design & Build Limited**  
**Accountants' Report**

**Accountants' report on the unaudited accounts**  
**to the director of Artisan Design & Build Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended [date], set out on pages 4 to 6, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A handwritten signature in cursive script that reads "Kell & Associates". The signature is written in dark ink and is positioned above a horizontal line.

Kell & Associates  
Accountants

87 Viney Bank  
Croydon  
Surrey CR0 9JU

14 July 2003

**Artisan Design & Build Limited**  
**Profit and Loss Account**  
**for the year ended 31 December 2002**

	Notes	2002 £	2001 £
Turnover		38,976	-
Cost of sales		(25,339)	-
<b>Gross profit</b>		<u>13,637</u>	<u>-</u>
Administrative expenses		(13,304)	-
<b>Operating profit</b>	2	<u>333</u>	<u>-</u>
Interest receivable		2	-
<b>Profit on ordinary activities before taxation</b>		<u>335</u>	<u>-</u>
Tax on profit on ordinary activities		-	-
<b>Profit for the financial year</b>		<u>335</u>	<u>-</u>
<b>Retained profit for the financial year</b>	7	<u><u>335</u></u>	<u><u>-</u></u>

**Artisan Design & Build Limited**  
**Balance Sheet**  
**as at 31 December 2002**

	Notes	2002 £	2001 £
<b>Fixed assets</b>			
Tangible assets	3	2,553	-
<b>Current assets</b>			
Debtors	4	7,500	-
Cash at bank and in hand		<u>1,029</u>	<u>2</u>
		8,529	2
<b>Creditors: amounts falling due within one year</b>	5	(10,745)	-
<b>Net current (liabilities)/assets</b>		<u>(2,216)</u>	<u>2</u>
<b>Net assets</b>		<u><u>337</u></u>	<u><u>2</u></u>
<b>Capital and reserves</b>			
Called up share capital	6	2	2
Profit and loss account	7	335	-
<b>Shareholders' funds</b>		<u><u>337</u></u>	<u><u>2</u></u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

  
Mr N. Hillman  
Director

Approved by the board on 14 July 2003

**Artisan Design & Build Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2002**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% W.D.V.
Motor vehicles	25% W.D.V.

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**Artisan Design & Build Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2002**

<b>2 Operating profit</b>			<b>2002</b>	<b>2001</b>
			£	£
This is stated after charging:				
Depreciation of owned fixed assets			851	-
Directors' remuneration			8,000	-
			<u>8,000</u>	<u>-</u>
<b>3 Tangible fixed assets</b>				
				<b>Motor vehicles</b>
				£
<b>Cost</b>				
Additions				3,404
At 31 December 2002				<u>3,404</u>
<b>Depreciation</b>				
Charge for the year				851
At 31 December 2002				<u>851</u>
<b>Net book value</b>				
At 31 December 2002				<u>2,553</u>
<b>4 Debtors</b>			<b>2002</b>	<b>2001</b>
			£	£
Trade debtors			<u>7,500</u>	<u>-</u>
<b>5 Creditors: amounts falling due within one year</b>			<b>2002</b>	<b>2001</b>
			£	£
Other taxes and social security costs			1,662	-
Other creditors			9,083	-
			<u>10,745</u>	<u>-</u>
<b>6 Share capital</b>			<b>2002</b>	<b>2001</b>
			£	£
Authorised:				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	<b>2002</b>	<b>2001</b>	<b>2002</b>	<b>2001</b>
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	2	2	<u>2</u>	<u>2</u>
<b>7 Profit and loss account</b>			<b>2002</b>	<b>2001</b>
			£	£
Retained profit			335	-
At 31 December			<u>335</u>	<u>-</u>



**Artisan Design & Build Limited**  
**Profit and Loss Account**  
**for the year ended 31 December 2002**  
*for the information of the director only*

	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	38,976	-
Cost of sales	(25,339)	-
<b>Gross profit</b>	<u>13,637</u>	<u>-</u>
Administrative expenses	(13,304)	-
<b>Operating profit</b>	<u>333</u>	<u>-</u>
Interest receivable	2	-
<b>Profit before tax</b>	<u><u>335</u></u>	<u><u>-</u></u>

**Artisan Design & Build Limited**  
**Schedule to the Profit and Loss Account**  
**for the year ended 31 December 2002**  
*for the information of the director only*

	2002 £	2001 £
<b>Sales</b>		
Sales	<u>38,976</u>	<u>-</u>
<b>Cost of sales</b>		
Purchases	15,078	-
Subcontractor costs	<u>10,261</u>	<u>-</u>
	<u>25,339</u>	<u>-</u>
<b>Administrative expenses</b>		
Employee costs:		
Director's salary	8,000	-
Employer's NI	581	-
Motor expenses	<u>1,493</u>	<u>-</u>
	<u>10,074</u>	<u>-</u>
Premises costs:		
Use of home	<u>520</u>	<u>-</u>
	<u>520</u>	<u>-</u>
General administrative expenses:		
Telephone and fax	400	-
Stationery and printing	620	-
Bank charges	32	-
Depreciation	851	-
Sundry expenses	<u>2</u>	<u>-</u>
	<u>1,905</u>	<u>-</u>
Legal and professional costs:		
Accountancy fees	700	-
Other legal and professional	<u>105</u>	<u>-</u>
	<u>805</u>	<u>-</u>
	<u>13,304</u>	<u>-</u>