

Registered number
4122165

Artisan Design & Build Limited

Report and Accounts

31 December 2006

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Artisan Design & Build Limited

Director's Report

The director presents his report and accounts for the year ended 31 December 2006

Principal activities

The company's principal activity during the year continued to be building and construction

Director

The director who served during the year and his interest in the share capital of the company were as follows

	£1 Ordinary shares	
	2006	2005
Mr N Hillman	1	1

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 18 July 2007



Mr N Hillman
Director

**Artisan Design & Build Limited
Accountants' Report**

**Accountants' report on the unaudited accounts
to the director of Artisan Design & Build Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2006, set out on pages 3 to 7, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Kell & Associates
Accountants

87 Viney Bank
Croydon
Surrey CR0 9JU

18 July 2007

Artisan Design & Build Limited
Profit and Loss Account
for the year ended 31 December 2006

	Notes	2006 £	2005 £
Turnover		220,421	169,297
Cost of sales		(168,537)	(125,021)
Gross profit		<u>51,884</u>	<u>44,276</u>
Administrative expenses		(24,844)	(25,432)
Operating profit	2	<u>27,040</u>	<u>18,844</u>
Exceptional items			
loss on the disposal of tangible fixed assets		(1,077)	-
		<u>25,963</u>	<u>18,844</u>
Interest receivable		5	33
Interest payable		(348)	-
Profit on ordinary activities before taxation		<u>25,620</u>	<u>18,877</u>
Tax on profit on ordinary activities	3	(4,273)	(2,108)
Profit for the financial year		<u>21,347</u>	<u>16,769</u>
Dividends		(21,500)	(17,000)
Retained loss for the financial year	8	<u>(153)</u>	<u>(231)</u>

Artisan Design & Build Limited
Balance Sheet
as at 31 December 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	4	4,875	1,077
Current assets			
Debtors	5	26,541	15,472
Cash at bank and in hand		<u>2,884</u>	<u>1,434</u>
		29,425	16,906
Creditors: amounts falling due within one year	6	(34,147)	(17,677)
Net current liabilities		<u>(4,722)</u>	<u>(771)</u>
Net assets		<u>153</u>	<u>306</u>
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account	8	151	304
Shareholders' funds		<u>153</u>	<u>306</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985


Mr N Hillman
Director

Approved by the board on 18 July 2007

Artisan Design & Build Limited
Notes to the Accounts
for the year ended 31 December 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% W D V
Motor vehicles	25% W D V

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

Artisan Design & Build Limited
Notes to the Accounts
for the year ended 31 December 2006

2 Operating profit	2006	2005
	£	£
This is stated after charging		
Depreciation of owned fixed assets	1,625	359
Directors' remuneration	6,000	6,000
	<u>6,000</u>	<u>6,000</u>

3 Taxation	2006	2005
	£	£
UK corporation tax	4,273	2,108
	<u>4,273</u>	<u>2,108</u>

4 Tangible fixed assets	Motor vehicles
	£
Cost	
At 1 January 2006	3,404
Additions	6,500
Disposals	(3,404)
At 31 December 2006	<u>6,500</u>
Depreciation	
At 1 January 2006	2,327
Charge for the year	1,625
On disposals	(2,327)
At 31 December 2006	<u>1,625</u>
Net book value	
At 31 December 2006	<u>4,875</u>
At 31 December 2005	<u>1,077</u>

5 Debtors	2006	2005
	£	£
Trade debtors	26,541	15,472
	<u>26,541</u>	<u>15,472</u>

6 Creditors: amounts falling due within one year	2006	2005
	£	£
Bank loans and overdrafts	24,641	3,677
Corporation tax	4,273	2,108
Other taxes and social security costs	4,233	10,992
Other creditors	1,000	900
	<u>34,147</u>	<u>17,677</u>

Artisan Design & Build Limited
Notes to the Accounts
for the year ended 31 December 2006

7 Share capital			2006	2005
			£	£
Authorised				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	2006	2005	2006	2005
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	2	2	<u>2</u>	<u>2</u>
8 Profit and loss account			2006	2005
			£	£
At 1 January			304	535
Retained loss			(153)	(231)
			<u>151</u>	<u>304</u>
At 31 December				