

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

FOR

PROFAB ACCESS LTD



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FOR THE YEAR ENDED 31 MARCH 2005

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PROFAB ACCESS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2005

DIRECTORS:

A Albrighton
A Stone
Mrs K M Birtch

SECRETARY:

Mrs K M Birtch

REGISTERED OFFICE:

Unit 52
Fourways
Carlyon Road Industrial Estate
Atherstone
Warwickshire
CV9 1LH

REGISTERED NUMBER:

4121683 (England and Wales)

ACCOUNTANTS:

Screaton & Co
Chartered Accountants
49 Station Street
Atherstone
Warwickshire
CV9 1DB

PROFAB ACCESS LTD

ABBREVIATED BALANCE SHEET

31 MARCH 2005

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		68,793		65,554
CURRENT ASSETS:					
Stocks		42,005		33,761	
Debtors		218,842		248,011	
Cash at bank and in hand		-		29,986	
		<u>260,847</u>		<u>311,758</u>	
CREDITORS: Amounts falling due within one year		<u>279,933</u>		<u>281,834</u>	
NET CURRENT (LIABILITIES)/ASSETS:			<u>(19,086)</u>		<u>29,924</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			49,707		95,478
CREDITORS: Amounts falling due after more than one year			<u>1,972</u>		<u>12,750</u>
			<u>£47,735</u>		<u>£82,728</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>47,635</u>		<u>82,628</u>
SHAREHOLDERS' FUNDS:			<u>£47,735</u>		<u>£82,728</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

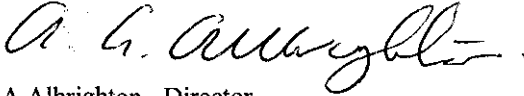
The notes form part of these abbreviated accounts

PROFAB ACCESS LTD

ABBREVIATED BALANCE SHEET
31 MARCH 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in cursive script, appearing to read 'A. G. Albrighton'.

A Albrighton - Director

Approved by the Board on 7 July 2005

PROFAB ACCESS LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 April 2004	123,143
Additions	28,030
Disposals	(4,800)
	<hr/>
At 31 March 2005	146,373
	<hr/>
DEPRECIATION:	
At 1 April 2004	57,589
Charge for year	22,091
Eliminated on disposals	(2,100)
	<hr/>
At 31 March 2005	77,580
	<hr/>
NET BOOK VALUE:	
At 31 March 2005	68,793
	<hr/>
At 31 March 2004	65,554
	<hr/>

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

PROFAB ACCESS LTD

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
PROFAB ACCESS LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2005 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Screaton & Co
Chartered Accountants
49 Station Street
Atherstone
Warwickshire
CV9 1DB

7 July 2005