

**SOMERSET GARDEN MACHINERY LIMITED**  
**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31st. JANUARY 2016**

Registered No: 04120511

**CONTENTS**

	Page
Company Information	1
Director's Report	2
Auditor's Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes	6/7/8

The following pages do not form part of the statutory accounts:

Detailed trading and profit and loss account	Appendix 1
Corporation Tax Computation and Capital Allowances Summary	Appendix 2



**SOMERSET GARDEN MACHINERY LIMITED**  
**COMPANY INFORMATION**

**INCORPORATED** England and Wales on 7th December 2000

**NUMBER** 04120511

**DIRECTORS** P C Hancock

**SECRETARY** -

**REGISTERED OFFICE** The Willows  
South Road  
Lympham  
Weston super Mare  
Avon, BS24 0DY

**ACCOUNTANTS** R. Sutton Associates  
West End Farm  
Chedzoy  
Nr. Bridgwater  
Somerset  
TA7 8QS

**SOMERSET GARDEN MACHINERY LIMITED  
REPORT OF THE DIRECTORS**

**DIRECTORS** P C Hancock

**SECRETARY** -

The director submits his Report and the Audited Accounts of the Company for the period to 31 January 2016

**PRINCIPAL ACTIVITY**

The company's principal activities during the year continued to be the sale and maintenance of garden and other machinery

**DIRECTORS AND THEIR INTERESTS**

The directors who held office throughout the year or since the date of their appointment are shown below, and the beneficial interests of the directors holding office on 31 January 2016

Ordinary £1 Shares	31.01.16
P C Hancock	10000

**DIRECTOR'S RESPONSIBILITIES**

Company law requires the director to prepare Accounts for each financial period which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those Accounts, the directors are required to:

- 1 select suitable accounting policies and then apply them consistently;
- 2 make judgements and estimates that are reasonable and prudent;
- 3 follow applicable accounting standards, subject to any material departures disclosed and explained in the Accounts;
- 4 prepare the Accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable him to ensure that the Accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**RESULTS**

The Profit/(Loss) for the year after taxation was : -£24,341

**DIVIDENDS**

The directors recommend that there is payment of final dividend for the period ended 31 January 2016, of £0

In preparing the above Report, the directors have taken advantage of the special provisions of Part VII of the Companies Act relating to small Companies.

**BY ORDER OF THE BOARD**  
11th. February 2019

Philip Charles Hancock  
**Director**



**REPORT OF THE AUDITORS TO THE SHAREHOLDERS OF  
SOMERSET GARDEN MACHINERY LIMITED**

We have audited the Accounts on pages 4 to 8 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

**RESPECTIVE RESPONSIBILITIES**

As described on page 2, the Company's directors are responsible for the preparation of Accounts. It is our responsibility to form an independent opinion, based on our audit, on those Accounts and to report our opinion to you.

**BASIS OF OPINION**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the Accounts. It also includes an assessment of the significant estimates and judgements by the directors in the preparation of the Accounts, and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed. We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the Accounts are free from material misstatements, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the Accounts.

**OPINION**

In our opinion the Accounts give a true and fair view of the state of the Company's affairs as at 31 January 2016 and of its profit for the period then ended and have been properly prepared in accordance with the provisions of the Companies Act 2006.

R. Sutton Associates  
West End Farm  
Chedzoy  
Bridgwater  
Somerset  
TA7 8QS  
11th. February 2019

**SOMERSET GARDEN MACHINERY LIMITED  
CORPORATION TAX COMPUTATION**

**1 FEBRUARY 2015 to 31 JANUARY 2016**

Appendix 2.

		£
Trading/(Loss) Profit per Accounts		-24,341
Add:	Depreciation	<u>2,765</u>
		-21,576
Deduct:	Capital Allowances	<u>1,267</u>
		-22,843
Schedule D Case 1 Loss (Brought Forward)		
Schedule D Case 1 Profit		
Corporation Tax payable:	£0.00	

**CAPITAL ALLOWANCES**

	General Pool		TOTAL	CLAIM
W.D. V.				
Brought Forward	6,333	0	0	6,333
Disposals in Period	0	0	0	0
Additions in Period	0	0	0	0
	<u>6,333</u>	<u>0</u>	<u>0</u>	<u>6,333</u>
A.A.	0	0	0	0
W. D. A. at 20%	<u>1,267</u>	<u>0</u>	<u>0</u>	<u>1,267</u>
W.D. V.				
C/Forward	<u>5,066</u>	<u>0</u>	<u>0</u>	<u>5,066</u>
				<u>£1,267</u>

**SOMERSET GARDEN MACHINERY LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD ENDED 31 JANUARY 2016**

		2016	2015
	Note	£	£
<b>TURNOVER</b>	<b>2</b>	<b>0</b>	<b>38,000</b>
<b>Cost of Sales</b>		<b>0</b>	<b>7,000</b>
<b>GROSS PROFIT</b>		<b>0</b>	<b>31,000</b>
<b>Operating Expenses</b>		<b>0</b>	<b>5,042</b>
<b>Directors Remuneration and Pension</b>	<b>Contribution</b>	<b>0</b>	<b>0</b>
<b>OPERATING PROFIT/(LOSS)</b>	<b>3</b>	<b>0</b>	<b>25,958</b>
<b>Depreciation</b>	<b>4</b>	<b>2,765</b>	<b>3,686</b>
<b>Interest received</b>		<b>0</b>	<b>0</b>
<b>Interest Paid</b>		<b>21,576</b>	<b>21,576</b>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>-24,341</b>	<b>696</b>
<b>TAXATION</b>		<b>0</b>	<b>0</b>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>			<b>£696</b>
<b>DIVIDEND PAYABLE TO ORDINARY SHAREHOLDERS</b>		<b>£0</b>	<b>0</b>
<b>NET SURPLUS TRANSFERRED/(FROM) TO RESERVES</b>			<b>£696</b>
<b>RETAINED PROFIT BROUGHT FORWARD</b>		<b>-36,136</b>	
<b>RETAINED PROFIT CARRIED FORWARD</b>			

**CONTINUING OPERATIONS**

None of the Company's activities were acquired or discontinued during the above financial periods.

**TOTAL RECOGNISED GAINS AND LOSSES**

The Company has no recognised gains or losses other than the profit or loss for the above financial periods.

## SOMERSET GARDEN MACHINERY LIMITED

BALANCE SHEET  
31st. JANUARY 2016

Note	2016 £	£	£	2015 £
<b><u>FIXED ASSETS</u></b>				
Tangible assets	4	318,294		321,059
<b><u>CURRENT ASSETS</u></b>				
Debtors	6	0	0	0
Work in Progress		0	0	0
Stock		20,000	20,000	
Balance at bank and in Hand		0	0	
Directors' Loan Account		0	0	
		20,000	20,000	
CREDITORS: Amounts falling due within one year	7	107,420	107,420	
NET CURRENT LIABILITIES		-87,420	-87,420	
NET ASSETS LESS CURRENT LIABILITIES		230,874	233,639	
CREDITORS: Amounts falling due in more than one year	7a	£137,574	116,000	
		93,299	117,639	
<b><u>CAPITAL AND RESERVES</u></b>				
Called up Share Capital	8	10,000	10,000	
Revaluation Reserve		143,775	143,775	
Profit and Loss Account		-60,477	-36,136	
SHAREHOLDERS' FUNDS		£93,299	£117,639	

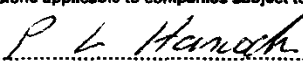
The Accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small Companies.

For the financial year in question the Company was entitled to exemption under Section 477 of The Companies Act 2006, relating to small companies.

No members have required the Company to obtain an audit of its Accounts for the year in question in accordance with Section 476 of The Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of Accounts.

These Accounts have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

  
 Philip Charles Hancock  
 Approved by the Board 11th. February 2019

Director

## SOMERSET GARDEN MACHINERY LIMITED

## NOTES TO THE ACCOUNTS

**1. ACCOUNTING POLICIES**

A summary of the more important accounting policies adopted is set out below:

**a. Accounting Convention**

The Accounts have been prepared under the historical cost convention.

**b. Turnover**

Turnover represents the invoiced value of sales, excluding value added tax.

**c. Foreign Currencies**

Transactions denominated in foreign currencies are translated into Sterling and recorded at the rate of exchange ruling at the date of the transaction, or the average rate for the year where the rate of exchange is not known. Balances denominated in foreign currencies are translated into Sterling at the exchange rate ruling at the balance sheet date.

**d. Fixed Assets and Depreciation**

Fixed Assets are initially recorded at cost.

Tangible assets are amortised at rates calculated to write off the cost of each asset evenly over the expected useful life, as follows:

Fixed Assets - On a reducing asset value at rate of 25% per annum.

Fixed Assets are amortised at rates calculated to write off the cost of each asset on a reducing asset value.

**2. TURNOVER**

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and Value Added Tax, being:

0

Total Receipts:

0

**3. OPERATING PROFIT**

Operating profit is stated after charging:

Amortisation of Intangible Fixed Assets  
Auditors' remuneration

£0

£0



## SOMERSET GARDEN MACHINERY LIMITED

7

## NOTES TO THE ACCOUNTS

4

**FIXED ASSETS**

	<u>Plant &amp; Machinery</u>	<u>Fixtures and Fittings</u>	<u>Motor Vehicles</u>	<u>Freehold Property</u>	<u>Totals</u>
	£	£	£	£	£
Cost:	20,839	12,298	84,646	310,000	427,783
Disposals	0	0	0	0	0
Addition	0	0	0	0	0
31 January 2016	20,839	12,298	84,646	310,000	427,783
Depreciation:					
At 1 February 2015	19,002	11,425	76,298	0	106,725
Charge for year	459	218	2,067	0	2,765
31 January 2016	19,461	11,643	78,365	0	109,490
Net Book Value:					
31 January 2016	1,378	655	6,261	310,000	318,294

**5. DIRECTORS AND EMPLOYEES**

Staff Costs Including Directors' Emoluments	2016	2015
	£	£
Staff Wages and Salaries		
Directors' Salaries	0	0
Pension Contributions	0	0
	0	0
Average monthly number employed including executive directors:	1	1
Office and Management		
Directors' Emoluments:	£0	£0

**6. DEBTORS**

	2016	2015
	£	£
Trade Debtors	0	0
Other Debtors/Accruals	0	0
	0	0

**SOMERSET GARDEN MACHINERY LIMITED**  
**TRADING AND PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD ENDED 31st. JANUARY 2016**

	2016		2015	
	£	£	£	£
<b>SALES</b>				
Work Done		0	38,000	
		0		38,000
<b>DIRECT COSTS:</b>				
Opening Stock	20,000		27,000	
Purchases	0		0	
Materials	0		0	
Closing Stock	-20,000		-20,000	
		0		7,000
<b>Gross Profit</b>		0		38,000
<b>Administrative Expenses</b>				
<b>Personnel Costs:</b>				
Salaries and Wages	0		0	
Staff Insurance & Welfare	0		0	
		0		0
<b>Establishment Expenses</b>				
Repairs and Renewals	0		2,450	
		0		2,450
<b>General Expenses</b>				
Rent & Rates	0		0	
Light & Heat	0		0	
Motor & Travel Expenses	0		0	
Casual Labour	0		0	
Legal & Professional Fees	0		0	
Travel, Accommodation & Subsistence	0		0	
Telephone & Internet Charges	0		0	
Printing, Postage & Stationery	0		0	
Advertising & Promotion	0		0	
Accountancy	0		600	
Insurances	0		0	
Waste Disposal	0		0	
Fees & Subscriptions	0		0	
Repairs & Renewals & Sundry Tools	0		0	
Clothing	0		0	
Hire of Equipment & Gas Rental	0		0	
Training	0		0	
Sundries	0		0	
Depreciation	2,765	2,765	3,686	4,286
<b>Finance Costs</b>				
Business Loan Interest	21,576		21,576	
Bank & Card Charges	0		1,992	
		21,576		23,568
<b>Interest Receivable</b>	0	0	0	0
<b>Directors Remuneration</b>		0		0
<b>OPERATING PROFIT/(LOSS)</b>		-24,341		7,696

SOMERSET GARDEN MACHINERY LIMITED

8

NOTES TO THE ACCOUNTS

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade Creditors	15,000	15,000
Current Corporation Tax	0	0
Social Security & Other Taxes	31,737	31,737
Other Creditors	3,938	3,938
Accrued Expenses	0	0
Directors Current Account	33,745	33,745
Bank Overdraft	23,000	23,000
	<u>107,420</u>	<u>107,420</u>

7a. CREDITORS: AMOUNTS FALLING OVER ONE YEAR

	2016	2015
Business Loan	0	0
Motor Vehicle Loan	0	0
Business Loan	137,574	116,000
Deferred Tax	0	0
	<u>137,574</u>	<u>116,000</u>

8. SHARE CAPITAL

	2016	2015
	£	£
Authorised:		
10000 Ordinary Shares of £1 each	<u>£10,000</u>	<u>£10,000</u>
Allotted, Issued and Fully Paid:		
1 Ordinary Share of £1 each	<u>£10,000</u>	<u>£10,000</u>

On incorporation the Company's authorised capital was £10,000 divided into shares of £1 each