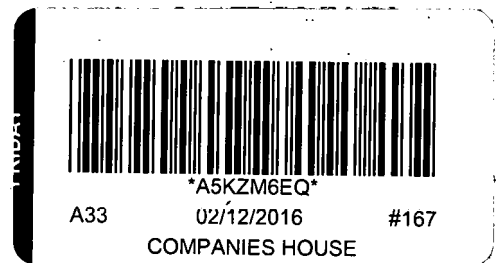


TAW VALLEY LIMITED

UNAUDITED

31 MAY 2016

ABBREVIATED ACCOUNTS



**ArmstrongWatson®**

Accountants, Business & Financial Advisers

REGISTRAR

**TAW VALLEY LIMITED**  
**REGISTERED NUMBER: 04117767**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MAY 2016**

|                                                                | Note | £                | 2016<br>£          | £                | 2015<br>£          |
|----------------------------------------------------------------|------|------------------|--------------------|------------------|--------------------|
| <b>FIXED ASSETS</b>                                            |      |                  |                    |                  |                    |
| Tangible assets                                                | 2    |                  | 118,582            |                  | 141,153            |
| <b>CURRENT ASSETS</b>                                          |      |                  |                    |                  |                    |
| Stocks                                                         |      | 13,027           |                    | 13,027           |                    |
| Debtors                                                        |      | 7,925            |                    | 4,797            |                    |
| Cash at bank                                                   |      | 24,943           |                    | 11,594           |                    |
|                                                                |      | <u>45,895</u>    |                    | <u>29,418</u>    |                    |
| <b>CREDITORS:</b> amounts falling due within one year          |      | <u>(752,764)</u> |                    | <u>(770,540)</u> |                    |
| <b>NET CURRENT LIABILITIES</b>                                 |      |                  | <u>(706,869)</u>   |                  | <u>(741,122)</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |      |                  | <u>(588,287)</u>   |                  | <u>(599,969)</u>   |
| <b>CREDITORS:</b> amounts falling due after more than one year |      |                  | <u>(206,410)</u>   |                  | <u>(206,410)</u>   |
| <b>NET LIABILITIES</b>                                         |      |                  | <u>(794,697)</u>   |                  | <u>(806,379)</u>   |
| <b>CAPITAL AND RESERVES</b>                                    |      |                  |                    |                  |                    |
| Called up share capital                                        | 3    |                  | 400,000            |                  | 400,000            |
| Profit and loss account                                        |      |                  | <u>(1,194,697)</u> |                  | <u>(1,206,379)</u> |
| <b>SHAREHOLDERS' DEFICIT</b>                                   |      |                  | <u>(794,697)</u>   |                  | <u>(806,379)</u>   |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

.....  
**Mr M P Younger**  
 Director

Date: 30/11/2016

The notes on pages 2 to 3 form part of these financial statements.

# TAW VALLEY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

### 1. ACCOUNTING POLICIES

#### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Going concern

The accounts have been prepared under the going concern concept which assumes that the company will continue in operation for the foreseeable future. The validity of this assumption relies on the continued support of the company's directors.

#### 1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Turnover is recognised as it is invoiced.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery - 5% Straight line

#### 1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

### 2. TANGIBLE FIXED ASSETS

|                                | £              |
|--------------------------------|----------------|
| <b>Cost</b>                    |                |
| At 1 June 2015 and 31 May 2016 | <b>451,431</b> |
| <b>Depreciation</b>            |                |
| At 1 June 2015                 | <b>310,278</b> |
| Charge for the year            | <b>22,571</b>  |
| At 31 May 2016                 | <b>332,849</b> |
| <b>Net book value</b>          |                |
| At 31 May 2016                 | <b>118,582</b> |
| At 31 May 2015                 | <b>141,153</b> |

**TAW VALLEY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2016**

**3. SHARE CAPITAL**

|                                           | <b>2016</b><br><b>£</b> | <b>2015</b><br><b>£</b> |
|-------------------------------------------|-------------------------|-------------------------|
| <b>Allotted, called up and fully paid</b> |                         |                         |
| 400,000 Ordinary shares of £1 each        | <b>400,000</b>          | <b>400,000</b>          |