

ARMSTRONG DESIGN LIMITED

Abridged Accounts

Period of accounts

Start date: 01 January 2023

End date: 31 December 2023

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Accountant's report

You consider that the company is exempt from an audit for the year ended 31 December 2023 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year. In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

TAG Accountancy Ltd

31 December 2023

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TAG Accountancy Ltd
Ground Floor Vanquish House
Wellesley Road Long Stratton
Norwich
Norfolk
NR15 2PD
26 April 2024

ARMSTRONG DESIGN LIMITED
Statement of Financial Position
As at 31 December 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	3	20,359	33,093
		20,359	33,093
Current assets			
Debtors		28,266	25,922
Cash at bank and in hand		27,222	60,295
		55,488	86,217
Creditors: amount falling due within one year		(52,397)	(40,791)
Net current assets		3,091	45,426
Total assets less current liabilities		23,450	78,519
Creditors: amount falling due after more than one year		(15,396)	(37,777)
Net assets		8,054	40,742
Capital and reserves			
Called up share capital		100	100
Profit and loss account		7,954	40,642
Shareholder's funds		8,054	40,742

For the year ended 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 26 April 2024 and were signed on its behalf by:

Anna Carrington
Director

ARMSTRONG DESIGN LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 December 2023

General Information

ARMSTRONG DESIGN LIMITED is a private company, limited by shares, registered in England and Wales, registration number 04117531, registration address 5 CHURCH LANE, BRUNDALL , Norwich, Norfolk, NR13 5JZ.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Dividends

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25 % Reducing Balance
Motor Vehicles	25 % Reducing Balance
Fixtures and Fittings	20% Straight Line
Computer Equipment	33% Straight Line

2. Average number of employees

Average number of employees during the year was 2 (2022 : 2).

3. Tangible fixed assets

Cost or valuation	Plant and Machinery	Motor Vehicles	Fixtures and Fittings	Computer Equipment	Total
	£	£	£	£	£
At 01 January 2023	7,586	31,953	46,048	41,743	127,330
Additions	-	-	-	3,661	3,661
Disposals	-	-	-	-	-
At 31 December 2023	7,586	31,953	46,048	45,404	130,991
Depreciation					
At 01 January 2023	2,061	18,473	36,095	40,043	96,672
Charge for year	1,381	3,370	9,209	-	13,960
On disposals	-	-	-	-	-
At 31 December 2023	3,442	21,843	45,304	40,043	110,632
Net book values					
Closing balance as at 31 December 2023	4,144	10,110	744	5,361	20,359
Opening balance as at 01 January 2023	5,525	13,480	9,953	4,135	33,093

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.