

Accountants and business advisors

BENCHMARK HOLDINGS LIMITED

Company Number: 04115910

ABBREVIATED ACCOUNTS

(UNAUDITED)

YEAR ENDED 30 SEPTEMBER 2004



BENCHMARK HOLDINGS LIMITED

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**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED ABBREVIATED ACCOUNTS OF
BENCHMARK HOLDINGS LIMITED**

In accordance with the engagement letter dated 18 January 2005, and in order to assist you to fulfill your duties under the Companies Act 1985, we have compiled the abbreviated accounts of the company for the year ended 30 September 2004 which comprise the abbreviated Balance Sheet and the related notes from the unaudited financial statements of the company prepared for shareholders.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the abbreviated accounts that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

We have not carried out an audit of the abbreviated accounts or the financial statements from which they have been compiled. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Nottingham, UK

20 May 2005

PKE
[Signature]

BENCHMARK HOLDINGS LIMITED
ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2004

	Notes	2004 £	2003 £
FIXED ASSETS			
Investments	2	211,922	70,448
CURRENT ASSETS			
Debtors	3	83,404	70,155
Cash at bank and in hand		1,158	9,521
		<u>84,562</u>	<u>79,676</u>
CREDITORS: amounts falling due within one year	4	(52,161)	(15,820)
NET CURRENT ASSETS		<u>32,401</u>	<u>63,856</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>244,323</u>	<u>134,304</u>
CREDITORS: amounts falling due after more than one year	4	(172,199)	(59,999)
NET ASSETS		<u><u>72,124</u></u>	<u><u>74,305</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	72,100	72,100
Profit and loss account		24	2,205
		<u><u>72,124</u></u>	<u><u>74,305</u></u>

The company is entitled to the exemption from audit conferred by subsection 1 of section 249A of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with subsection (2) of section 249B.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Act relating to small companies.

The abbreviated accounts were approved by the board on 31 MARCH 2005

Signed on behalf of the board of directors


M D F Pye Director


Ms R Layton Director


R J Bonney Director

BENCHMARK HOLDINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2004

1 ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company is exempt from the requirement to prepare group accounts by virtue of section 248 of the Companies Act 1985. These financial statements therefore present information about the company as an individual undertaking and not about its group.

(b) Investments

Fixed asset investments are included at cost and reviewed annually for impairment.

BENCHMARK HOLDINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2004

2 FIXED ASSET INVESTMENTS

	£
Cost	
At 1 October 2003	70,448
Additions	141,474
At 30 September 2004	<u>211,922</u>

The company holds the following investments in subsidiary undertakings:

Name	Country of incorporation/ registration and operation	Type of share	% of nominal value of shares	(Loss)/ Profit for the year		Aggregate capital and reserves	
				2004	2003	2004	2003
				£	£	£	£
RL Consulting Limited	England	Ordinary	100	(54,032)	(23,716)	(66,446)	(12,414)
FAI Farms Limited	England	Ordinary	100	33,785	47,101	79,528	32,653
Poultry Health Services Limited	England	Ordinary	60	2,387	22,350	109,131	106,744
5M Enterprises Limited	England	Ordinary	60	(27,193)	(14,448)	(35,405)	(8,212)
Woodland Limited	England	Ordinary	100	(3,607)	-	(1,636)	-

During the year the company purchased the following investments in participating interests:

Name	Country of incorporation/ registration and operation	Type of share	% of nominal value of shares	Profit for the year		Aggregate capital and reserves	
				2004	2003	2004	2003
				£	£	£	£
FVG Limited	England	Ordinary	16	-	-	-	-

3 DEBTORS

Included in debtors are amounts of **£70,000** (2003 - £60,000) falling due after more than one year from the balance sheet date.

4 CREDITORS

Creditors amounting to **£NIL** (2003 - £NIL) are secured.

BENCHMARK HOLDINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2004

5 SHARE CAPITAL

	Authorised £	Allotted, called up and fully paid No	£
At 1 October 2003 and 30 September 2004 Ordinary shares of £1 each	500,000	72,100	72,100
	<u>500,000</u>	<u>72,100</u>	<u>72,100</u>

6 TRANSACTIONS WITH DIRECTORS

Included within creditors falling due within one year is an amount of £991 (2003 - £469) due to R J Bonney and included within creditors due after more than one year is an amount of £59,999 (2003 - £59,999) due to M D F Pye, a director.

£