

REGISTERED NUMBER: 04112629 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

FOR

NEW WINE INTERNATIONAL

TUESDAY



LD4 *L4GYOFZL*
29/09/2015 #87
COMPANIES HOUSE

NEW WINE INTERNATIONAL

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FOR THE YEAR ENDED 31 DECEMBER 2014

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NEW WINE INTERNATIONAL
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014

DIRECTORS:

Babajide Olaleye
Adekola Taiwo
Philip Olusegun Adeyi
Elizabeth Adeyemi

SECRETARY:

Babajide Olaleye

REGISTERED OFFICE:

Gateway House
John Wilson Street
London
SE18 6QQ

REGISTERED NUMBER:

04112629 (England and Wales)

SENIOR STATUTORY AUDITOR: Francis Kofi Addai

AUDITORS:

Audit Solutions Essex LLP
Chartered Certified Accountants
and Statutory Auditors
Connaught House
Broomhill Road
Woodford Green
Essex
IG8 0PY

REPORT OF THE INDEPENDENT AUDITORS TO
NEW WINE INTERNATIONAL
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of New Wine International for the year ended 31 December 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Francis Kofi Addai (Senior Statutory Auditor)
for and on behalf of Audit Solutions Essex LLP
Chartered Certified Accountants
and Statutory Auditors
Connaught House
Broomhill Road
Woodford Green
Essex
IG8 0PY

25 September 2015

ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

	Notes	2014	2013
		£	£
FIXED ASSETS			
Tangible assets	2	5,511,802	5,556,277
Investments	3	<u>200</u>	<u>200</u>
		5,512,002	5,556,477
CURRENT ASSETS			
Stocks		5,912	8,671
Debtors		1,801,806	1,752,528
Cash at bank and in hand		<u>2,290,477</u>	<u>2,327,942</u>
		4,098,195	4,089,141
CREDITORS			
Amounts falling due within one year		<u>467,926</u>	<u>451,136</u>
NET CURRENT ASSETS		<u>3,630,269</u>	<u>3,638,005</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		9,142,271	9,194,482
CREDITORS			
Amounts falling due after more than one year	4	<u>2,489,716</u>	<u>2,797,694</u>
NET ASSETS		<u><u>6,652,555</u></u>	<u><u>6,396,788</u></u>
RESERVES			
Income and expenditure account		<u>6,652,555</u>	<u>6,396,788</u>
		<u><u>6,652,555</u></u>	<u><u>6,396,788</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 September 2015 and were signed on its behalf by:



Babajide Olaleye - Director



Adekola Taiwo - Director

The notes form part of these abbreviated accounts

NEW WINE INTERNATIONAL

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents total incoming resources generated during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	7,664,831
Additions	<u>152,208</u>
At 31 December 2014	<u>7,817,039</u>
DEPRECIATION	
At 1 January 2014	2,108,554
Charge for year	<u>196,683</u>
At 31 December 2014	<u>2,305,237</u>
NET BOOK VALUE	
At 31 December 2014	<u>5,511,802</u>
At 31 December 2013	<u>5,556,277</u>

NEW WINE INTERNATIONAL

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2014	
and 31 December 2014	<u>200</u>
NET BOOK VALUE	
At 31 December 2014	<u>200</u>
At 31 December 2013	<u>200</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable by instalments	<u>1,277,313</u>	<u>1,585,291</u>