

Unaudited Financial Statements for the Year Ended 31 March 2022

for

Aston Hearing Services Limited

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for the Year Ended 31 March 2022

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Aston Hearing Services Limited

Company Information
for the Year Ended 31 March 2022

DIRECTORS:

D Collet Fenson
C Collet Fenson
S Webster
M J Webster

SECRETARY:

C Collet Fenson

REGISTERED OFFICE:

Flint Barn Court
Church Street
Old Amersham
Buckinghamshire
HP7 0DB

REGISTERED NUMBER:

04112538 (England and Wales)

ACCOUNTANTS:

Fizz Accounting Limited
6a St Andrews Court
Wellington Street
Thame
Oxfordshire
OX9 3WT

Abridged Balance Sheet
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		673,706		396,101
Investments	6		-		50,000
			<u>673,706</u>		<u>446,101</u>
CURRENT ASSETS					
Stocks		61,138		17,000	
Debtors		158,653		123,269	
Cash at bank and in hand		<u>158,750</u>		<u>324,207</u>	
		378,541		464,476	
CREDITORS					
Amounts falling due within one year		<u>411,139</u>		<u>275,073</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(32,598)</u>		<u>189,403</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>641,108</u>		<u>635,504</u>
CREDITORS					
Amounts falling due after more than one year	7		(373,174)		(490,169)
PROVISIONS FOR LIABILITIES			<u>(28,744)</u>		<u>(7,586)</u>
NET ASSETS			<u>239,190</u>		<u>137,749</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>238,190</u>		<u>136,749</u>
SHAREHOLDERS' FUNDS			<u>239,190</u>		<u>137,749</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 November 2022 and were signed on its behalf by:

C Collet Fenson - Director

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. **STATUTORY INFORMATION**

Aston Hearing Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost, 20% on cost, 16.67% on cost and 10% on cost

Freehold property is not depreciated. The company's freehold premises comprise a Grade II listed period property. In the opinion of the directors the anticipated disposal proceeds of the property will be higher than the acquisition costs sustained.

Government grants

Government grants are accounted for on an accruals basis, and released in the same period as the costs they relate to.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 18 (2021 - 16) .

4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2021 and 31 March 2022	<u>106,035</u>
AMORTISATION	
At 1 April 2021 and 31 March 2022	<u>106,035</u>
NET BOOK VALUE	
At 31 March 2022	<u>-</u>
At 31 March 2021	<u>-</u>

5. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2021	513,545
Additions	340,896
Disposals	<u>(52,460)</u>
At 31 March 2022	<u>801,981</u>
DEPRECIATION	
At 1 April 2021	117,444
Charge for year	42,339
Eliminated on disposal	<u>(31,508)</u>
At 31 March 2022	<u>128,275</u>
NET BOOK VALUE	
At 31 March 2022	<u>673,706</u>
At 31 March 2021	<u>396,101</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

6. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST	
At 1 April 2021	50,000
Impairments	(50,000)
At 31 March 2022	-
NET BOOK VALUE	
At 31 March 2022	-
At 31 March 2021	50,000

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	31.3.22 £	31.3.21 £
Repayable by instalments		
Bank loans more 5 yr by instal	144,758	157,050

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.22 £	31.3.21 £
Bank loan 1	200,278	211,383
Bank loan 2	191,655	250,148
	391,933	461,531

Bank loan 1 is secured by fixed and floating charges over the company's assets.

Bank loan 2 is secured by way of a personal guarantee by the company's directors D Collet Fenson, C Collet Fenson, S Webster and M J Webster.

9. OTHER FINANCIAL COMMITMENTS

The company had total commitments under operating leases at the year end of £272,951 (2021: £24,353).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.