

Registration number: 04108905

**GE UK Holdings**  
**Annual Report and Financial Statements**  
for the Year Ended 31 December 2017



# GE UK Holdings

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# GE UK Holdings

## Directors' Report

The directors present their report and the financial statements for the year ended 31 December 2017.

### Principal activity

The company has unlimited status and operates as a holding company.

### Results and dividends

The loss for the year, after taxation, amounted to £903,365,000 (2016: profit £123,232,000).

During the year, the company paid an interim dividend of £nil (2016: £393,359,000).

The directors do not recommend the payment of a final dividend (2016 : £nil)

### Directors of the company

The directors who held office during the year and up to the date of the directors' report were as follows:

S J Dwyer (resigned 3 May 2017)

Z J Citron (resigned 21 April 2017)

G M Wheeler (resigned 27 June 2017)

A E Brennan (resigned 23 May 2017)

A T P Budge

A P Mathur

### Directors' liabilities

One or more of the directors have benefited from qualifying third party indemnity provisions in place during the financial year and subject to the conditions set out in section 234 of the Companies Act 2006. Such qualifying third party indemnity provisions remain in force as at the date of approving the directors' report.

### Disclosure of information to the auditor

Each directors have taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information. The directors confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

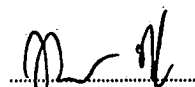
# GE UK Holdings

## Directors' Report

### Reappointment of auditors

The auditor, KPMG LLP, is deemed to be reappointed under section 487(2) of the Companies Act 2006.

Approved by the Board on 23 January 2019 and signed on its behalf by:



ATP Budge  
Director

# GE UK Holdings

## Strategic Report

The directors present their strategic report for the year ended 31 December 2017.

### Fair review of the business

The results of the company show a pre tax loss of £903,314,000 (2016: profit £123,181,000) for the year.

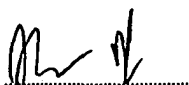
The directors of the company have undertaken a review of the company's investment in group undertakings as at 31 December 2017. This has resulted in a write-off of £899,187,000, the investment having been valued at its current value in use by reference to its future discounted identifiable cash flows where relevant.

The company has net assets of £167,175,000 (2016: £1,070,540,000) of which £316,301,000 (2016: £313,004,000) is due to fellow GE group companies.

### Principal risks and uncertainties

The principal risk of the company is the carrying value of its investments. The performance of the underlying subsidiaries is periodically reviewed in order to mitigate this risk.

Approved by the Board on 23 January 2019 and signed on its behalf by:



ATP Budge  
Director

# GE UK Holdings

## Statement of Directors' Responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Accounting Standards and applicable law (United Kingdom Generally Accepted Accounting Practice), including FRS 101 'Reduced Disclosure Framework' ('FRS 101').

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent ;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

## Independent Auditor's Report to the Members of GE UK Holdings

### Opinion

We have audited the financial statements of GE UK Holdings (the 'company') for the year ended 31 December 2017, which comprise the Profit and Loss Account and Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity and related notes, including the accounting policies in note 2.

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2017 and of its loss for the year then ended;
- have been properly prepared in accordance with UK accounting standards, including FRS 101 Reduced Disclosure Framework; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the company in accordance with, UK ethical requirements including the FRC Ethical Standard. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

### Going concern

We are required to report to you if we have concluded that the use of the going concern basis of accounting is inappropriate or there is an undisclosed material uncertainty that may cast significant doubt over the use of that basis for a period of at least twelve months from the date of approval of the financial statements. We have nothing to report in these respects.

### Strategic Report and Directors' Report

The directors are responsible for the Strategic Report and the Directors' Report. Our opinion on the financial statements does not cover those reports and we do not express an audit opinion thereon.

Our responsibility is to read the Strategic Report and the Directors' Report and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. Based solely on that work:

- we have not identified material misstatements in the Strategic Report and the Directors' Report;
- in our opinion the information given in those reports for the financial year is consistent with the financial statements; and
- in our opinion those reports have been prepared in accordance with the Companies Act 2006.

## Independent Auditor's Report to the Members of GE UK Holdings

### Matters on which we are required to report by exception

Under the Companies Act 2006 we are required to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in these respects.

### Directors' responsibilities

As explained more fully in their statement set out on page 4, the directors are responsible for: the preparation of the financial statements and for being satisfied that they give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor's report. Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

A fuller description of our responsibilities is provided on the FRC's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities).



## Independent Auditor's Report to the Members of GE UK Holdings

### The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



.....  
Nigel Harker (Senior Statutory Auditor)  
For and on behalf of KPMG LLP, Statutory Auditor  
Chartered Accountants

15 Canada Square  
Canary Wharf  
London  
E14 5GL

Date: 25 Jan 2019

## GE UK Holdings

### Profit and Loss Account and Other Comprehensive Income for the Year Ended 31 December 2017

	Note	2017 £ 000	2016 £ 000
Administrative expenses		(187)	(60)
Profit on the sale of fixed asset investments		-	24,957
Operating (loss)/profit		(187)	24,897
Income from fixed asset investments		-	1,299,501
Impairment of investments		(899,187)	(1,186,548)
Interest receivable and similar income	5	64	-
Interest payable and similar expenses	6	(4,004)	(14,669)
(Loss)/profit before tax		(903,314)	123,181
Tax on (loss)/profit	9	(51)	51
(Loss)/profit for the year		(903,365)	123,232
Other comprehensive income		-	-
Total comprehensive (loss)/income for the year		<u>(903,365)</u>	<u>123,232</u>

The above results were derived from continuing operations.

The notes on pages 11 to 19 form an integral part of these financial statements.

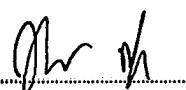
# GE UK Holdings

Registration number: 04108905

## Balance Sheet as at 31 December 2017

	Note	2017 £ 000	2016 £ 000
<b>Fixed asset</b>			
Investments	10	484,367	1,383,554
<b>Current assets</b>			
Debtors: amounts falling due within one year	11	23,361	23,535
Creditors: Amounts falling due within one year	12	(889)	(8)
<b>Net current assets</b>		<u>22,472</u>	<u>23,527</u>
<b>Total assets less current liabilities</b>		506,839	1,407,081
Creditors: Amounts falling due after more than one year	13	(339,664)	(336,541)
<b>Net assets</b>		<u>167,175</u>	<u>1,070,540</u>
<b>Capital and reserves</b>			
Called up share capital	14	-	-
Share premium account		85,053	85,053
Profit and loss account		<u>82,122</u>	<u>985,487</u>
<b>Shareholders' funds</b>		<u>167,175</u>	<u>1,070,540</u>

Approved by the Board on 23 January 2019 and signed on its behalf by:



ATP Budge  
Director

## GE UK Holdings

### Statement of Changes in Equity for the Year Ended 31 December 2017

	Called up share capital £ 000	Share premium account £ 000	Profit and loss account £ 000	Total £ 000
At 1 January 2017	-	85,053	985,487	1,070,540
Comprehensive income for the year				
Loss for the year	-	-	(903,365)	(903,365)
Other comprehensive income	-	-	-	-
Total comprehensive loss	-	-	(903,365)	(903,365)
At 31 December 2017	-	85,053	82,122	167,175

	Called up share capital £ 000	Share premium account £ 000	Profit and loss account £ 000	Total £ 000
At 1 January 2016	494,031	68,116	28,707	590,854
Comprehensive income for the year				
Profit for the year	-	-	123,232	123,232
Other comprehensive income	-	-	-	-
Total comprehensive income	-	-	123,232	123,232
Dividends	-	-	(393,359)	(393,359)
Share capital issued during the year/Share premium on share capital issued	664,760	85,053	-	749,813
Shares cancelled during the year/Distributable reserves created on cancellation of shares	(1,158,791)	-	1,158,791	-
Share premium cancelled during the year/distributable reserves created on cancellation of share premium	-	(68,116)	68,116	-
At 31 December 2016	-	85,053	985,487	1,070,540

The notes on pages 11 to 19 form an integral part of these financial statements.  
Page 10

# GE UK Holdings

## Notes to the Financial Statements

### 1 General information

The company is a private unlimited company, registered in England, incorporated and domiciled in the United Kingdom

The address of its registered office is:

3rd Floor  
1 Ashley Road  
Altrincham  
Cheshire  
WA14 2DT

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' ('FRS 101') and the Companies Act 2006. The amendments to FRS 101 (2016/17 Cycle) issued in July 2017 have been applied.

In preparing these financial statements, the company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU ("Adopted IFRSs"), but makes amendments where necessary in order to comply with Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

The preparation of financial statements in compliance with FRS 101 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the company's accounting policies (see note 3).

#### Exemption from preparing group accounts

The company is itself a subsidiary company and is exempt from the requirement to prepare group accounts by virtue of section 401 of the Companies Act 2006. These financial statements therefore present information about the company as an individual undertaking and not about its group.

The results of the company are included in the consolidated financial statements of General Electric Company which are available from 41 Farnsworth Street, Boston, MA 02210, USA or at [www.ge.com](http://www.ge.com).

# GE UK Holdings

## Notes to the Financial Statements

### 2 Accounting policies (continued)

#### Summary of disclosure exemptions

The company has taken advantage of the following disclosure exemptions under FRS 101:

- the requirements of IFRS 7 Financial Instruments: Disclosures;
- the requirements of paragraphs 91-99 of IFRS 13 Fair Value Measurement;
- the requirement in paragraph 38 of IAS 1 'Presentation of Financial Statements' to present comparative information in respect of:
  - paragraph 79(a)(iv) of IAS 1;
- the requirements of paragraphs 10(d), 10(f), 16, 38A, 38B, 38C, 38D, 40A, 40B, 40C, 40D, 111 and 134-136 of IAS 1 Presentation of Financial Statements;
- the requirements of IAS 7 Statement of Cash Flows;
- the requirements of paragraphs 30 and 31 of IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors;
- the requirements of paragraph 17 of IAS 24 Related Party Disclosures;
- the requirements in IAS 24 Related Party Disclosures to disclose related party transactions entered into between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member;

#### Going concern

On the basis of their assessment of the company's financial position and resources, the directors believe that the company is well placed to manage its business risks. Therefore the company's directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

#### Tax

Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

Full provision is made for deferred tax liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as probable that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

# GE UK Holdings

## Notes to the Financial Statements

### 2 Accounting policies (continued)

#### Investments

Investment in group undertakings are shown at cost less provision for impairment.

At each balance sheet date the company reviews the carrying amounts of its investments to determine whether there is any indication that those investments have suffered an impairment loss. If such indication exists, the recoverable amount of the investment estimated based on its fair value less costs of disposal (for which its net asset value may be used as a reasonable proxy) and value in use. Where the recoverable amount of the investment is less than the carrying value an impairment loss is recognised in Profit and Loss Account in the period.

### 3 Critical accounting judgments and key sources of estimation uncertainty

The preparation of the financial statements requires the directors to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of income and expenses during the reporting period. Although these estimates are based on the directors' best knowledge of the amount, actual results ultimately may differ from those estimates. The areas involving a higher degree of judgement and complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed below:

#### Impairment of investments

The principal activity of the company is to act as a holding company for underlying subsidiaries. As a result the main risk facing the company is the underlying trade of the investments not supporting the carrying value.

*Investments are subject to impairment when there are indicators, such as, the net assets of the underlying company being less than the carrying value of the investments, adverse trade conditions in the underlying investments, cessation of trade in the underlying investments, significant losses in the year in the underlying investments and impairment of fixed assets in the underlying investments in the year.*

Where the carrying value exceeds the estimated recoverable amount (being the greater of fair value less costs of disposal and value-in-use), an impairment loss is recognised by writing down the investments to its recoverable amount. In assessing value-in-use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the future cash flow estimates have not been adjusted. The estimates of future cash flows exclude cash inflows or outflows attributable to financing activities and income tax. Impairment losses arising in respect of investments are not reversed once recognised.

# GE UK Holdings

## Notes to the Financial Statements

### 4 Auditor's remuneration

	2017 £ 000	2016 £ 000
Audit of the financial statements	<u>7</u>	<u>7</u>

### 5 Interest receivable and similar income

	2017 £ 000	2016 £ 000
Interest receivable from group companies	<u>64</u>	<u>-</u>

### 6 Interest payable and similar expenses

	2017 £ 000	2016 £ 000
On loans from group undertakings	<u>4,004</u>	<u>14,669</u>

### 7 Staff costs

The company had no employees during the year (2016: nil).

### 8 Directors' remuneration

No directors received any remuneration in respect of services to the company during the current or preceding financial year.

All of the directors are/were also directors of a group undertaking and do not specifically receive any remuneration in respect of the company. It was not possible to determine an appropriate proportion of their services on behalf of the company.



# GE UK Holdings

## Notes to the Financial Statements

### 9 Taxation

Tax charged/(credited) in the profit and loss account

	2017 £ 000	2016 £ 000
<b>Current taxation</b>		
UK corporation tax	-	(51)
Foreign tax adjustment to prior periods	51	-
<b>Tax expense/(receipt) in the income statement</b>	<b>51</b>	<b>(51)</b>

The tax assessed for the year is higher than the standard rate of corporation tax in the UK (2016 - lower than the standard rate of corporation tax in the UK) of 19.25% (2016 - 20%).

The differences are reconciled below:

	2017 £ 000	2016 £ 000
(Loss)/profit before tax	(903,314)	123,181
Corporation tax at standard rate	(173,857)	24,636
Increase/(decrease) in current tax from adjustment for prior periods	51	-
Expenses not deductible for tax purposes.	173,833	237,309
Non-taxable income	-	(264,891)
Group relief for £nil consideration	24	2,946
Other	-	(51)
<b>Total tax charge/(credit)</b>	<b>51</b>	<b>(51)</b>

#### Factors that may affect future tax charges

The UK corporation tax rate was reduced from 20% to 19% on 1 April 2017. A further reduction to 17% (effective 1 April 2020) was substantively enacted at the balance sheet date. This will reduce any current tax charges accordingly.

There are no other factors that may significantly affect future tax charges.

There were no amounts of provided or unprovided deferred taxation as at 31 December 2017 or 31 December 2016.

# GE UK Holdings

## Notes to the Financial Statements

### 10 Fixed asset Investments

	Investments in group undertakings £ 000
<b>Cost</b>	
At 1 January 2017	<u>1,383,554</u>
At 31 December 2017	<u>1,383,554</u>
<b>Provision</b>	
At 1 January 2017	-
Charges for the year	<u>899,187</u>
At 31 December 2017	<u>899,187</u>
<b>Net book value</b>	
At 31 December 2017	<u>484,367</u>
At 31 December 2016	<u>1,383,554</u>

The directors of the company have undertaken a review of the company's investment in group undertakings as at 31 December 2017. This has resulted in a write-off of £899,187,000, the investment having been valued at its current value in use by reference to its future discounted identifiable cash flows where relevant.

Details of the group undertakings as at 31 December 2017 are as follows:

Name of subsidiary	Registered office	Class of shares held	Proportion of ownership interest
GE Digital UK Limited	3rd Floor, Ashley Road , Altrincham, WA14 2DT, United Kingdom	Ordinary	100%
GE Medical Systems Ltd	Pollards Wood, Nightingales Lane, Chalfont St Giles, HP8 4SP, United Kingdom	Ordinary	100%
GE Energy Power Conversion UK Holdings Limited	Boughton Road, Rugby, CV21 1BU, United Kingdom	Ordinary	100%

# GE UK Holdings

## Notes to the Financial Statements

### 10 Fixed asset Investments (continued)

Name of subsidiary	Registered office	Class of shares held	Proportion of ownership interest
GE Intelligent Platforms Limited	3rd Floor, Ashley Road, Altrincham, WA14 2DT, United Kingdom	Ordinary	100%
*Water Lane Trustees Limited	3rd Floor, 1 Ashley Road, Altrincham, Cheshire, WA14 2DT	Ordinary	100%
*Whatman Limited	Whatman House, St. Leonards Road, Allington, Maidstone ME16 0LS	Ordinary	100%
*Whatman International Limited	Whatman House, St. Leonards Road, Allington, Maidstone ME16 0LS	Ordinary	100%
*Whatman Asia Pacific Private Ltd.	1 Maritime Square #13-01, HarbourFront Centre, Singapore, 099253	Ordinary	100%
*Whatman Trustee Limited	Springfield Mill, James Whatman Way, Maidstone, ME14 2LE	Ordinary	100%
*Foresight Partnership Limited	Pollards Wood, Nightingales Lane, Chalfont St Giles, HP8 4SP	Ordinary	100%
*GE Intelligent Platforms (Bracknell) Limited	3rd Floor, 1 Ashley Road, Altrincham, Cheshire, WA14 2DT	Ordinary	100%
*GE Energy Power Conversion Technology Limited	Boughton Road, Rugby, CV21 1BU	Ordinary	100%
*GE Energy Power Conversion UK Limited	Boughton Road, Rugby, CV21 1BU	Ordinary	100%
*Drives & Controls Services Ltd.	Boughton Road, Rugby, CV21 1BU	Ordinary	100%

# GE UK Holdings

## Notes to the Financial Statements

### 10 Fixed asset Investments (continued)

Name of subsidiary	Registered office	Class of shares held	Proportion of ownership interest
*GE Intelligent Platforms UK Limited	14 Links Place, Edinburgh, Lothian, EH6 7EZ	Ordinary	100%
*Datex-Ohmeda Limited	Pollards Wood, Nightingales Lane, Chalfont St Giles, HP8 4SP	Ordinary	100%
*GE Healthcare UK Limited	Amersham Place, Little Chalfont, HP7 9NA	Ordinary	100%
*GE Healthcare Bioscience Holding Limited	Pollards Wood, Nightingales Lane, Chalfont St Giles, HP8 4SP	Ordinary	85%
*Puridify Limited	Stevenage BioScience Catalyst, Gunnels Wood Road, Stevenage, Hertfordshire, SG1 2FX	Ordinary	85%
*GE Healthcare CTH Holding Limited	Pollards Wood, Nightingales Lane, Chalfont St Giles, HP8 4SP	Ordinary	69%
*Asymptote Limited	Sovereign House, Vision Park, Chivers Way, Histon, Cambridge	Ordinary	69%
*indirect subsidiary			

### 11 Debtors

	2017 £ 000	2016 £ 000
Amounts owed by group undertakings	<u>23,361</u>	<u>23,535</u>

# GE UK Holdings

## Notes to the Financial Statements

### 12 Creditors: Amounts falling due within one year

	2017 £ 000	2016 £ 000
Accruals and deferred income	8	8
Amounts owed to group undertakings	<u>881</u>	<u>-</u>
	<u>889</u>	<u>8</u>

### 13 Creditors: falling due after more than one year

	2017 £ 000	2016 £ 000
Amounts owed to group undertakings	<u>339,664</u>	<u>336,541</u>

### 14 Share capital

#### Allotted, called up and fully paid shares

	No.	2017 £	No.	2016 £
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

### 15 Dividends

	2017 £ 000	2016 £ 000
Dividend paid of £nil (2016 - £196,679,500.00) per ordinary share	<u>-</u>	<u>393,359</u>

### 16 Ultimate parent undertaking and controlling party

The company's immediate parent is GE Industrial Consolidation Limited, a company registered at 1 Ashley Road, 3rd Floor, Altrincham, United Kingdom, WA14 2DT.

The smallest and largest group in which the results of the company are consolidated is that headed by its ultimate parent undertaking, General Electric Company, a company registered at 41 Farnsworth Street, Boston, Massachusetts, 02210, USA. The consolidated financial statements of this company are available to the public and may be obtained from the registered address or at [www.ge.com](http://www.ge.com).