

KESTREL SAFETY LIMITED

ABBREVIATED ACCOUNTS

PERIOD ENDED 30 NOVEMBER 2001

Company Registration Number - 4106586

READ, MILBURN & CO

Chartered Accountants



KESTREL SAFETY LIMITED

ABBREVIATED BALANCE SHEET


30 NOVEMBER 2001

	Notes	£	2001 £
FIXED ASSETS			
Tangible assets	2		74
CURRENT ASSETS			
Stocks		385	
Debtors		2,021	
Cash at bank and in hand		4,193	
		<u>6,599</u>	
CREDITORS - Amounts falling due within one year		<u>5,444</u>	
NET CURRENT ASSETS (LIABILITIES)			1,155
NET ASSETS			<u>1,229</u>
CAPITAL AND RESERVES			
Called up share capital	3		1
Profit and loss account			1,228
SHAREHOLDERS' FUNDS			<u>1,229</u>

For the financial period ended 30 November 2001, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting that an audit be conducted for the financial period. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 3 April 2002.

.....  } P D MUNROE
Director

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD ENDED 30 NOVEMBER 2001

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Tangible fixed assets and depreciation

Tangible assets are depreciated at the following annual rates over their estimated useful lives:

Office equipment - 15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Turnover

Turnover represents net invoiced sales of goods, excluding VAT.

2. FIXED ASSETS

	Tangible fixed assets
	£
Cost	
Additions	87
At 30 November 2001	87
Depreciation	
Charge for period	13
At 30 November 2001	13
Net Book Values	
At 30 November 2001	74

3. SHARE CAPITAL

	Authorised 30:11:01	13:11:00	Allotted fully paid 30:11:01	13:11:00
	£	£	£	£
Ordinary shares of £1 each	10,000	10,000	1	-

During the year 1 Ordinary share of £1 was issued as a subscriber share.