

KESTREL SAFETY LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2002

Company Registration Number - 4106586

READ, MILBURN & CO
Chartered Accountants



KESTREL SAFETY LIMITED

ABBREVIATED BALANCE SHEET

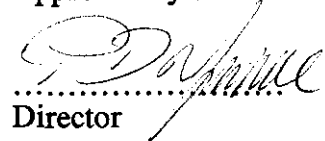
30 NOVEMBER 2002

	Notes	£	2002 £	£	2001 £	£
FIXED ASSETS						
Tangible assets	2		666		74	
CURRENT ASSETS						
Stocks		1,716		385		
Debtors		1,732		2,021		
Cash at bank and in hand		12,194		4,193		
		<u>15,642</u>		<u>6,599</u>		
CREDITORS - Amounts falling due within one year		<u>9,717</u>		<u>5,444</u>		
NET CURRENT ASSETS			5,925		1,155	
NET ASSETS			<u>6,591</u>		<u>1,229</u>	
CAPITAL AND RESERVES						
Called up share capital	3		1		1	
Profit and loss account			6,590		1,228	
SHAREHOLDERS' FUNDS			<u>6,591</u>		<u>1,229</u>	

For the financial year ended 30 November 2002, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting that an audit be conducted for the financial year. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 3 February 2003.


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Director

} P D MUNROE

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2002

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets and depreciation

Tangible assets are depreciated at the following annual rates over their estimated useful lives:

Office equipment	- 15% reducing balance
Computer equipment	- 33% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Turnover

Turnover represents net invoiced sales of goods, excluding VAT.

2. FIXED ASSETS

	Tangible fixed assets
	£
Cost	
At 1 December 2001	87
Additions	902
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At 30 November 2002	989
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Depreciation	
At 1 December 2001	13
Charge for year	310
	<hr/>
At 30 November 2002	323
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Net Book Values	
At 30 November 2002	666
	<hr/> <hr/>
At 1 December 2001	74
	<hr/> <hr/>

KESTREL SAFETY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2002

3. CALLED UP SHARE CAPITAL

There was no change in share capital during the year.

	Authorised	Allotted and fully paid
	<u>£</u>	<u>£</u>
Ordinary shares of £1 each	<u>10,000</u>	<u>1</u>