REGISTERED NUMBER: 04104227 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2022

FOR

A & S CONTROLS LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2022

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2022

DIRECTORS:	M P Jeffers D Jeffers
SECRETARY:	M P Jeffers
REGISTERED OFFICE:	28 Station Road Oakley Bedford Bedfordshire MK43 7RE
REGISTERED NUMBER:	04104227 (England and Wales)
ACCOUNTANTS:	Wright Connections Limited Bedford I-Lab Priory Business Park Stannard Way Bedford Bedfordshire MK44 3RZ

BALANCE SHEET
30 NOVEMBER 2022

	Notes	30.11.22 £	£	30.11.21 £	£
FIXED ASSETS					
Tangible assets	4		**8,139**		11,115
CURRENT ASSETS					
Debtors	5	**12,342**		23,946	
Cash at bank		**76,875**		36,945	
		89,217		60,891	
CREDITORS					
Amounts falling due within one year	6	**54,142**		50,212	
NET CURRENT ASSETS			**35,075**		10,679
TOTAL ASSETS LESS CURRENT LIABILITIES			**43,214**		21,794
CREDITORS					
Amounts falling due after more than one year	7		**-**		(2,098)
PROVISIONS FOR LIABILITIES			**(1,546)**		(2,112)
NET ASSETS			**41,668**		17,584
CAPITAL AND RESERVES					
Called up share capital	9		**100**		100
Retained earnings			**41,568**		17,484
SHAREHOLDERS' FUNDS			**41,668**		17,584

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 NOVEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 June 2023 and were signed on its behalf by:

M P Jeffers - Director

1. STATUTORY INFORMATION

A & S Controls Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Monetary amounts in these financial statements are rounded to the nearest £.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates
In the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on cost

Assets bought under Finance Leases are depreciated on a straight line basis over the period of the lease.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2021 - 3) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 December 2021	**33,118**
Additions	**583**
At 30 November 2022	**33,701**
DEPRECIATION	
At 1 December 2021	**22,003**
Charge for year	**3,559**
At 30 November 2022	**25,562**
NET BOOK VALUE	
At 30 November 2022	**8,139**
At 30 November 2021	11,115

continued...

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc
	£
COST	
At 1 December 2021 and 30 November 2022	**23,110**
DEPRECIATION	
At 1 December 2021	**18,294**
Charge for year	**1,701**
At 30 November 2022	**19,995**
NET BOOK VALUE	
At 30 November 2022	**3,115**
At 30 November 2021	4,816

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.22	30.11.21
	£	£
Trade debtors	**11,942**	23,946
Other debtors	**400**	-
	12,342	23,946

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.22	30.11.21
	£	£
Hire purchase contracts	**2,818**	3,914
Trade creditors	**12,257**	13,280
Taxation and social security	**12,448**	8,791
Other creditors	**26,619**	24,227
	54,142	50,212

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.22	30.11.21
	£	£
Hire purchase contracts	**-**	2,098

continued...

8. SECURED DEBTS

The following secured debts are included within creditors:

	30.11.22	30.11.21
	£	£
Hire purchase contracts	2,818	6,012

The debt is secured on the fixed assets acquired under hire purchase agreements as shown in the Fixed Asset note.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.22 £	30.11.21 £
100	Ordinary shares	£1	100	100

10. RELATED PARTY DISCLOSURES

Other Creditors includes an amount of £22,695 (2021: £22,382) owed to directors. No interest is charged and the balances are due for repayment on demand.