

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2021

FOR

A & S CONTROLS LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2021**

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**A & S CONTROLS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2021**

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**DIRECTORS:**

M P Jeffers  
D Jeffers

**SECRETARY:**

M P Jeffers

**REGISTERED OFFICE:**

28 Station Road  
Oakley  
Bedford  
Bedfordshire  
MK43 7RE

**REGISTERED NUMBER:**

04104227 (England and Wales)

**ACCOUNTANTS:**

Wright Connections Limited  
Bedford I-Lab  
Priory Business Park  
Stannard Way  
Bedford  
Bedfordshire  
MK44 3RZ

**BALANCE SHEET**  
**30 NOVEMBER 2021**

	Notes	30.11.21 £	£	30.11.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		11,115		10,869
<b>CURRENT ASSETS</b>					
Debtors	5	23,946		19,609	
Cash at bank		<u>36,945</u>		<u>28,196</u>	
		60,891		47,805	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>50,212</u>		<u>54,597</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>10,679</u>		<u>(6,792)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>21,794</b>		<b>4,077</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(2,098)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(2,112)</u>		<u>(2,065)</u>
<b>NET ASSETS</b>			<u><b>17,584</b></u>		<u><b>2,012</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings			<u>17,484</u>		<u>1,912</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>17,584</b></u>		<u><b>2,012</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30 NOVEMBER 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 July 2022 and were signed on its behalf by:

M P Jeffers - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2021**

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**1. STATUTORY INFORMATION**

A & S Controls Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Monetary amounts in these financial statements are rounded to the nearest £.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Significant judgements and estimates**

In the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on cost

Assets bought under Finance Leases are depreciated on a straight line basis over the period of the lease.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2021**

**2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 3 ) .

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 December 2020	<b>26,318</b>
Additions	<b>6,800</b>
At 30 November 2021	<b><u>33,118</u></b>
<b>DEPRECIATION</b>	
At 1 December 2020	<b>15,449</b>
Charge for year	<b>6,554</b>
At 30 November 2021	<b><u>22,003</u></b>
<b>NET BOOK VALUE</b>	
At 30 November 2021	<b><u>11,115</u></b>
At 30 November 2020	<b><u>10,869</u></b>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2021**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

		Plant and machinery etc £
<b>COST</b>		
At 1 December 2020 and 30 November 2021		<u>23,110</u>
<b>DEPRECIATION</b>		
At 1 December 2020		12,517
Charge for year		5,777
At 30 November 2021		<u>18,294</u>
<b>NET BOOK VALUE</b>		
At 30 November 2021		<u>4,816</u>
At 30 November 2020		<u>10,593</u>
<b>5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	30.11.21	30.11.20
	£	£
Trade debtors	23,946	18,272
Other debtors	-	1,337
	<u>23,946</u>	<u>19,609</u>
<b>6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	30.11.21	30.11.20
	£	£
Hire purchase contracts	3,914	9,650
Trade creditors	13,280	16,024
Taxation and social security	8,791	5,053
Other creditors	24,227	23,870
	<u>50,212</u>	<u>54,597</u>
<b>7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		
	30.11.21	30.11.20
	£	£
Hire purchase contracts	<u>2,098</u>	<u>-</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2021**

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>30.11.21</b>	30.11.20
	£	£
Hire purchase contracts	<u><b>6,012</b></u>	<u><b>9,650</b></u>

The debt is secured on the fixed assets acquired under hire purchase agreements as shown in the Fixed Asset note.

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>30.11.21</b>	30.11.20
			£	£
100	Ordinary shares	£1	<u><b>100</b></u>	<u><b>100</b></u>

**10. RELATED PARTY DISCLOSURES**

Other Creditors includes an amount of £22,382 (2020: £22,070) owed to directors. No interest is charged and the balances are due for repayment on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.