

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2014

FOR

A & S CONTROLS LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2014**

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ABBREVIATED BALANCE SHEET
30 NOVEMBER 2014

	Notes	30.11.14 £	£	30.11.13 £	£
FIXED ASSETS					
Tangible assets	2		11,560		17,271
CURRENT ASSETS					
Debtors		16,097		13,773	
Cash at bank		33,476		14,172	
		<u>49,573</u>		<u>27,945</u>	
CREDITORS					
Amounts falling due within one year	3	<u>28,634</u>		<u>21,051</u>	
NET CURRENT ASSETS			<u>20,939</u>		<u>6,894</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			32,499		24,165
CREDITORS					
Amounts falling due after more than one year	3		(12,115)		(15,983)
PROVISIONS FOR LIABILITIES			(2,312)		(1,936)
NET ASSETS			<u>18,072</u>		<u>6,246</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			17,972		6,146
SHAREHOLDERS' FUNDS			<u>18,072</u>		<u>6,246</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 April 2015 and were signed on its behalf by:

Mrs M P Jeffers - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2014**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2013	33,626
Disposals	(10,855)
At 30 November 2014	<u>22,771</u>
DEPRECIATION	
At 1 December 2013	16,355
Charge for year	3,854
Eliminated on disposal	(8,998)
At 30 November 2014	<u>11,211</u>
NET BOOK VALUE	
At 30 November 2014	<u>11,560</u>
At 30 November 2013	<u>17,271</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2014

3. **CREDITORS**

Creditors include an amount of £ 15,983 (30.11.13 - £ 19,851) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.14 £	30.11.13 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.