

**Registered Number 04103513**

**Glynllifon Ltd**

**Abbreviated Accounts**

**30 November 2010**

**Glynllifon Ltd**

**Registered Number 04103513**

**Company Information**

**Registered Office:**

10 Bath Street  
Chester  
CH1 1QL

**Reporting Accountants:**

Prestons  
Chartered Accountants  
364-368 Cranbrook Road  
Ilford  
Essex  
IG2 6HY

Glynllifon Ltd

Registered Number 04103513

Balance Sheet as at 30 November 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	2,299,277	2,342,899
		<u>2,299,277</u>	<u>2,342,899</u>
<b>Current assets</b>			
Debtors		10,500	9,082
Cash at bank and in hand		2,118	11,672
Total current assets		<u>12,618</u>	<u>20,754</u>
<b>Creditors: amounts falling due within one year</b>	3	(955,606)	(1,064,981)
<b>Net current assets (liabilities)</b>		(942,988)	(1,044,227)
<b>Total assets less current liabilities</b>		<u>1,356,289</u>	<u>1,298,672</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(1,039,149)	(1,034,049)
<b>Total net assets (liabilities)</b>		<u>317,140</u>	<u>264,623</u>
<b>Capital and reserves</b>			
Called up share capital	4	400,001	400,001
Profit and loss account		(82,861)	(135,378)
<b>Shareholders funds</b>		<u>317,140</u>	<u>264,623</u>

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- a. For the year ending 30 November 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 August 2011

And signed on their behalf by:

**P G Jadeja, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 November 2010

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Grants received**

Grants received for capital are recognised on a 20% straight line basis over the life of the grants.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2% on cost
Plant and machinery	20% on cost

2 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 December 2009	2,529,596
Additions	10,602
At 30 November 2010	<u>2,540,198</u>
 <b>Depreciation</b>	
At 01 December 2009	186,697
Charge for year	54,224
At 30 November 2010	<u>240,921</u>
 <b>Net Book Value</b>	
At 30 November 2010	2,299,277
At 30 November 2009	<u>2,342,899</u>

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3 **Creditors**

	2010	2009
	£	£
Instalment debts falling due after 5 years	1,039,149	1,034,049
Secured Debts	1,188,862	1,181,062

4 **Share capital**

	2010	2009
	£	£
<b>Allotted, called up and fully paid:</b>		
400001 Ordinary Shares shares of £1 each	400,001	400,001