

**THE OXFORDSHIRE ANIMAL SANCTUARY**

**(A company limited by guarantee)**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30 SEPTEMBER 2007**

**Registered Charity No. 254642-1**  
**Company No 4102882**

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**THE OXFORDSHIRE ANIMAL SANCTUARY**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2007**

**CONTENTS**

Page	
1 - 4	Report of the trustees
5	Report of the auditors
7	Statement of financial activities
8	Balance sheet
9 - 16	Notes forming part of the financial statements

# THE OXFORDSHIRE ANIMAL SANCTUARY

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2007

The trustees present their report and audited financial statements for the year ended 30 September 2007

### REFERENCE AND ADMINISTRATIVE DETAILS

<b>Charity number</b>	254642-1
<b>Company number</b>	4102882
<b>Registered office</b>	Seacourt Tower, West Way, Botley, Oxford OX2 0FB
<b>Sanctuary address</b>	The Green, Stadhampton, Oxon OX44 7UB
<b>Auditors</b>	Wenn Townsend, 10 Broad Street, Abingdon, Oxon OX14 3LH
<b>Solicitors</b>	Blake Lapthorn Tarlo Lyons, Seacourt Tower, West Way, Botley, Oxford OX2 0FB
<b>Bankers</b>	Barclays Bank plc, 211-213 Banbury Road, Oxford OX2 7HH

### Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees

The trustees serving during the year and since the year end were as follows -

Miss M I M Gray	(Chairman and Treasurer)
Mr R K Ramsey	
Ms E J Leckie	(resigned 21 April 2008)
Mr E Longthorp	
Mrs D H K Heath	
Mr R A Pengelley-Phillips	(resigned 24 April 2008)
Mr K E Cross	
Mr A E Simmons	(appointed 18 September 2006 resigned 17 March 2007)

<b>Secretary</b>	Linnells Secretarial Services Limited
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# **THE OXFORDSHIRE ANIMAL SANCTUARY**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2007 (CONTINUED)**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The Oxfordshire Animal Sanctuary is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. The company was incorporated on 6<sup>th</sup> November 2000 and registered as a charity on 14<sup>th</sup> April 2003.

#### **Appointment, induction and training of trustees**

When a vacancy arises new trustees are appointed by the existing trustees. The new trustee is generally only selected on the basis of his or her known support for the aims of the charity and typically this support will have existed for a number of years. The induction and training of new trustees involves making them aware of their responsibilities, the governing document and the administrative procedures of the charity.

#### **Organisation**

The charity is managed by a management committee appointed by the trustees. The charity employs a warden to run the Sanctuary with a body of employees to look after the animals. Managers are employed to run each of the shops. Volunteer staff are also utilised to assist the warden and shop managers. On 1<sup>st</sup> October 2007 a manager commenced employment with responsibility for the day to day management at Stadhampton as well as other operational duties. This new appointment has improved the overall organisation of the Sanctuary and has allowed the warden to concentrate upon her primary role, namely the welfare of the animals under the charity's care.

#### **Risk management**

The trustees actively review the major risks the charity faces on a regular basis and believe that by maintaining reserves at current levels and combining this with an annual review of the controls over key financial systems, sufficient resources will be available to meet adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks. For example a health & safety review will be carried out in 2007/08 by one of the trustees who has specific skills and training in this area.

### **OBJECTIVES AND ACTIVITIES**

The objects of the charity are the establishment and maintenance of a Sanctuary where unwanted or stray animals of all kinds can be received at all times and to find good permanent homes for such animals or, if unsuccessful, to keep them in the Sanctuary for the rest of their lives so long as it is practicable so to do.

The policy of the charity continues to be to seek the necessary finance and support to continue to operate the Sanctuary so as to comply with the above objects.

**THE OXFORDSHIRE ANIMAL SANCTUARY**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED**  
**30 SEPTEMBER 2007**  
**(CONTINUED)**

**ACHIEVEMENTS AND PERFORMANCE**

The trustees consider that the overall performance of the charity during the year has been satisfactory. Over the period 205 dogs were taken in and 168 were adopted. This gives a re-housing ratio of 82% which is excellent. 209 cats arrived and 148 were found new homes, a re-housing ratio of 71% which is also a very good outcome. New arrivals of guinea pigs and rabbits totalled 61, those re-housed totalled 60, a ratio of 98%. A total of 376 animals were therefore successfully re-housed. All of the staff at the Sanctuary should again be congratulated on their unstinting hard work in their care of the animals.

The charity would not be able to provide the service of caring for animals without the valuable assistance of the numerous willing supporters and volunteers.

**FINANCIAL REVIEW**

Total incoming resources amounted to £621,146 of which legacies accounted for £383,792. Total resources expended were £752,801, and this gave rise to a deficit for the year of £131,538.

The deficit for the year has reduced the charity's reserves as closing net current assets declined from £797,294 to £674,722. The trustees are naturally aware of this problem and would emphasise the importance of the ongoing support of its members and friends so that it is thereby enabled to carry on its work for forthcoming years.

**Reserves policy**

Given the unpredictable nature of incoming resources, it is now the policy of the charity to aim to maintain unrestricted funds at a level which equates to approximately 18 months unrestricted expenditure. This should then provide sufficient funds to cover management and administrative support costs. Unrestricted funds were maintained at this level throughout the period.

**Investment policy**

Apart from a small amount of UK equities gifted by donors in the current and previous years, the bulk of the charity's investment funds are held in the form of a bank base rate tracker deposit account. This provides for immediate access to these monies in the form of periodic transfers to the current bank account, at the same time ensuring a reasonable rate of interest on the deposit funds held. It is intended that this policy will be reviewed after taking the appropriate professional advice.

**PLANS FOR THE FUTURE**

In order to properly accommodate the population of rabbits and guinea pigs in the Sanctuary's care, a purpose built building is to be erected subject to the necessary permissions and costings. Much needed improvements to the office and public access facilities at the Stadhampton site are also being considered although again the capital costs involved will need to be carefully monitored. A fund raising drive is likely to accompany these proposed capital expenditures.

**THE OXFORDSHIRE ANIMAL SANCTUARY**  
**REPORT OF THE TRUSTEES FOR THE YEAR**  
**30 SEPTEMBER 2007**  
**(CONTINUED)**

**STATEMENT OF TRUSTEES' RESPONSIBILITY**

The trustees are required under the Companies Act to prepare financial statements for each financial period which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing those financial statements, the trustees should follow best practice and

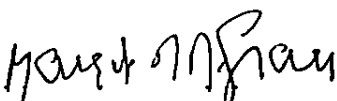
- (a) select suitable accounting policies and apply them consistently,
- (b) make judgements and estimates that are reasonable and prudent,
- (c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements,
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue on that basis


The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AUDITORS**

A resolution will be proposed at the Annual General Meeting that Messrs Wenn Townsend be re-appointed as auditors to the charity for the ensuing year.

This report was approved by the trustees on 28<sup>th</sup> May 2008 and signed on their behalf by

  
Miss M I M Gray  
Chairman

  
Mr E Longthorp  
Trustee

**THE OXFORDSHIRE ANIMAL SANCTUARY****INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
THE OXFORDSHIRE ANIMAL SANCTUARY**

We have audited the financial statements of The Oxfordshire Animal Sanctuary for the year ended 30 September 2007 which comprise the statement of financial activities, the balance sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2005).

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of trustees and auditors**

The trustees' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the statement of trustees' responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the trustees' report is consistent with the financial statements.

In addition we report to you, if in our opinion, the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and other transactions is not disclosed.

We read the trustees' report and consider the implications for our report if we become aware of any apparent misstatement within it.

**Basis of audit opinion**

Except as discussed in the following paragraph, we conducted our audit in accordance with the International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

THE OXFORDSHIRE ANIMAL SANCTUARY

INDEPENDENT AUDITORS' REPORT TO MEMBERS OF  
THE OXFORDSHIRE ANIMAL SANCTUARY  
(CONTINUED)

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

We were unable to satisfy ourselves that all incoming resources due to the charity had been included in the financial statements due to a lack of suitable accounting records and internal controls.

**Opinion**

In our opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had we been able to satisfy ourselves as to the completeness of incoming resources

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable for Smaller Entities, of the state of the charity's affairs as at 30 September 2007 and of its incoming resources and application of resources, including its income and expenditure, in the year then ended,
- The financial statements have been properly prepared in accordance with the Companies Acts 1985, and
- The information given in the Trustees' Report is consistent with the financial statements

*Wenn Townsend*

Wenn Townsend  
Chartered Accountants and  
Registered Auditors

10 Broad Street  
Abingdon  
Oxon  
OX14 3LH

Date 29<sup>th</sup> May 2008



**THE OXFORDSHIRE ANIMAL SANCTUARY**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2007**

	Notes	Total funds (Unrestricted) 2007 £	Total Funds 2006 £
<b>Incoming resources</b>			
Incoming resources from Generated funds			
Voluntary income	2	401,858	577,820
Activities for generating funds	3	175,880	172,029
Investment income	4	28,417	23,673
Incoming resources from Charitable activities	5	14,991	17,679
		<hr/>	<hr/>
<b>Total incoming resources</b>		<b>621,146</b>	<b>791,201</b>
		<hr/>	<hr/>
Resources expended			
Costs of generating funds			
Fundraising trading costs	6	105,754	102,781
Charitable activities	7	535,471	488,147
Governance costs	8	111,576	100,064
		<hr/>	<hr/>
<b>Total resources expended</b>		<b>752,801</b>	<b>690,992</b>
		<hr/>	<hr/>
Net (outgoing)/incoming resources before other recognised gains	10	(131,655)	100,209
Other recognised gains			
Gain on revaluation of investments	12	117	37
		<hr/>	<hr/>
Net movement in funds		(131,538)	100,246
Reconciliation of funds			
Total funds brought forward		1,183,008	1,082,762
		<hr/>	<hr/>
<b>Total funds carried forward</b>		<b>1,051,470</b>	<b>1,183,008</b>
		<hr/>	<hr/>

The Statement of Financial Activities includes all gains and losses in the year All incoming resources and resources expended derive from continuing activities

The notes on pages 9 to 16 form part of these accounts

## THE OXFORDSHIRE ANIMAL SANCTUARY

BALANCE SHEET  
AT 30 SEPTEMBER 2007

	Notes	30.9.07		30.9.06	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible fixed assets	11		372,078		382,097
Investments	12		4,670		3,617
			<hr/>		<hr/>
			376,748		385,714
<b>CURRENT ASSETS</b>					
Debtors	13	318,836		18,490	
Cash at bank and in hand		509,583		929,002	
		<hr/>		<hr/>	
		828,419		947,492	
<b>CREDITORS (amounts falling due within one year)</b>	14	153,697		150,198	
		<hr/>		<hr/>	
<b>NET CURRENT ASSETS</b>			674,722		797,294
			<hr/>		<hr/>
<b>NET ASSETS</b>			1,051,470		1,183,008
			<hr/>		<hr/>
<b>REPRESENTED BY:</b>					
<b>UNRESTRICTED FUNDS</b>					
General Funds			1,051,470		1,183,008
			<hr/>		<hr/>
<b>TOTAL FUNDS</b>	17		1,051,470		1,183,008
			<hr/>		<hr/>

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2007) relating to small companies

Approved by the board of trustees and signed on its behalf by

..... Margaret M Gray  
Miss M I M Gray  
Chairman

..... E Longthorp  
Mr E Longthorp  
Trustee

Date 28<sup>th</sup> May 2008

The notes on pages 9 to 16 form part of these accounts  
Page 8

# THE OXFORDSHIRE ANIMAL SANCTUARY

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2007

### 1 ACCOUNTING POLICIES

#### Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention as modified by the inclusion of fixed asset investments at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005), the Companies Act 1985 and follow the recommendations in Accounting and Reporting by Charities Statement of Recommended Practice issued in March 2005 and applicable Accounting Standards

#### Tangible fixed assets for use by the charity and depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold buildings	Over the period of their expected useful life at 4% per annum
Leasehold property	Amortised over the unexpired portions of the lease by equal annual instalments
Fittings, kennels and equipment	Reducing balance basis at 15% per annum
Motor vehicles	Reducing balance basis at 25% per annum
Freehold land is not depreciated	

#### Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income

- Voluntary income is received by way of legacies, donations and gifts and is included in full in the Statement of Financial Activities when receivable
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts
- The other items donated for resale through the charity's shops are included as incoming resources within activities for generating funds when they are sold
- Investment income is included when received

# THE OXFORDSHIRE ANIMAL SANCTUARY

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR 30 SEPTEMBER 2007 (CONTINUED)

### 1 ACCOUNTING POLICIES (CONTINUED)

#### Resources expended

Expenditure is recognised on an accrual basis as a liability when incurred

Expenditure which is directly attributable to specific activities has been included in these cost categories. Expenditure on management and administration of the charity includes all expenditure not directly related to the company's charitable activity.

#### Value added tax

Value added tax is recoverable by the charity, and as such is excluded from the relevant income and costs in the Statement of Financial Activities.

#### Investments

Investments held as fixed assets are revalued at mid-market value at the balance sheet date. The Statement of Financial Activities includes the net gains or losses arising on revaluation.

#### Operating leases

Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

### 2 VOLUNTARY INCOME

	Year ended 30.9.07 £	Year ended 30.09.06 £
Legacies	383,792	562,361
Subscriptions and donations	18,066	15,459
	<hr/>	<hr/>
	401,858	577,820
	<hr/>	<hr/>

The charity has been notified of a legacy from the estate of V Kirk deceased, in the form of the former residence of the donor (a freehold house). The title to the asset is in the process of being transferred to the charity for its possible subsequent sale at auction and a figure of £300,000 has been attributed to this donation included within the £383,792 stated above. However it is considered by the trustees that this represents a conservative estimate of the property's likely resale value.

# THE OXFORDSHIRE ANIMAL SANCTUARY

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2007 (CONTINUED)

### 3 ACTIVITIES FOR GENERATING FUNDS

	Year ended 30.9.07 £	Year ended 30.09.06 £
<b>Shop sales</b>		
36 South Parade, Summertown, Oxford	49,577	46,122
114 Lower Broadway, Didcot, Oxon	36,609	61,478
2 Hawkins House Carterton, Oxon	27,174	24,717
29 Corn Street, Witney, Oxon	62,520	39,712
	<hr/>	<hr/>
	175,880	172,029
	<hr/>	<hr/>

### 4 INVESTMENT INCOME

	Year ended 30.9.07 £	Year ended 30.09.06 £
UK listed investments	303	216
UK cash deposits	28,114	23,457
	<hr/>	<hr/>
	28,417	23,673
	<hr/>	<hr/>

### 5 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Year ended 30.9.07 £	Year ended 30.09.06 £
Stadhampton animal income	14,991	17,679
	<hr/>	<hr/>

### 6 COST OF GENERATING FUNDS

	Year ended 30.9.07	Year ended 30.09.06
<b>Cost of shop operations</b>		
Management salaries and national insurance	35,497	32,839
Rents	44,604	43,896
Rates	3,742	3,409
Light and heat	4,591	1,521
Telephone	673	1,269
Insurance	501	2,172
Repairs and maintenance	4,360	9,207
Advertising	9,486	6,393
Legal and professional	2,300	2,075
	<hr/>	<hr/>
	105,754	102,781
	<hr/>	<hr/>

# THE OXFORDSHIRE ANIMAL SANCTUARY

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2007 (CONTINUED)

### 7 CHARITABLE ACTIVITIES COSTS

	Year ended 30.9.07 £	Year ended 30.09.06 £
<b>Animal welfare costs</b>		
Food and bedding	62,489	48,998
Wages and national insurance (Stadhampton)	227,510	218,138
Veterinary fees and medicines	104,982	93,977
Outside kennels boarding fees	75,897	72,724
	<u>470,878</u>	<u>433,837</u>
<b>Sanctuary establishment costs</b>		
Rates	3,148	2,841
Light and heat	6,611	8,144
Hire of portakabin	1,664	3,206
Insurance	6,076	4,336
Repairs and maintenance	29,847	22,379
Waste disposal	14,209	10,906
Cleaning and laundry	<u>3,038</u>	<u>2,498</u>
	<u>64,593</u>	<u>54,310</u>
	<u>535,471</u>	<u>488,147</u>

### 8 GOVERNANCE COSTS

	Year ended 30.9.07 £	Year ended 30.09.06 £
<b>Administration</b>		
Postage, printing and stationery	2,284	1,749
Telephone	4,702	4,409
Advertising	19,260	11,820
Motor and travel	7,963	8,439
Legal and professional	10,088	3,587
Audit	7,122	10,105
Accountancy	3,000	3,000
Book-keeping and administration	36,000	36,000
General expenses	8,115	6,922
Charitable donations	-	230
<b>Finance charges</b>		
Bank interest and other interest	90	409
Bank charges	<u>2,933</u>	<u>2,893</u>
Carried forward	<u>101,557</u>	<u>89,563</u>

# THE OXFORDSHIRE ANIMAL SANCTUARY

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2007 (CONTINUED)

### 8 GOVERNANCE COSTS (CONTINUED)

	Year ended 30.9.07 £	Year ended 30.09.06 £
<b>Brought forward</b>	101,557	89,563
<b>Depreciation of fixed assets</b>		
Freehold buildings	7,880	7,880
Fittings, kennels and equipment	1,476	1,737
Motor vehicles	<u>663</u>	<u>884</u>
	111,576	100,064

### 9 STAFF COSTS AND TRUSTEES' REMUNERATION

No trustees received any remuneration during the year. Home telephone costs incurred on behalf of the charity amounting to £450 were reimbursed to the Miss M Gray, postage and stationery costs in the sum of £101 were reimbursed to Mrs D Heath and repair costs of £2,011 were reimbursed to Mr E Longthorp.

The staff costs were

		Year ended 30.9.07 £	Year ended 30.09.06 £
Sanctuary	Wages and salaries	212,983	204,530
	Social security costs	14,527	13,608
Shops	Wages and salaries	33,818	31,364
	Social security costs	<u>1,679</u>	<u>1,475</u>
		263,007	250,977

The average weekly number of staff employed during the year was

Sanctuary	20	19
Shop management	<u>4</u>	<u>4</u>
	24	23

No employee received remuneration in excess of £60,000 during the year.

**THE OXFORDSHIRE ANIMAL SANCTUARY**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2007**  
**(CONTINUED)**

**10 NET INCOMING RESOURCES FOR THE YEAR**

This is stated after charging

	Year ended 30 9.07 £	Year ended 30.09.06 £
Depreciation of tangible fixed assets	10,019	10,501
Auditor's remuneration	7,122	7,750
	<u>          </u>	<u>          </u>

**11 TANGIBLE FIXED ASSETS**

	Freehold land and buildings £	Leasehold property £	Fittings kennels & equipment £	Motor vehicles £	Total £
<b>COST OR VALUATION</b>					
At 1 October 2006	389,485	3,653	14,413	4,886	412,437
Additions	-	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 30 September 2007	389,485	3,653	14,413	4,886	412,437
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>DEPRECIATION</b>					
At 1 October 2006	19,880	3,653	4,573	2,234	30,340
Provided during the year	7,880	-	1,476	663	10,019
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 30 September 2007	27,760	3,653	6,049	2,897	40,359
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET BOOK VALUE</b>					
At 30 September 2007	361,725	-	8,364	1,989	372,078
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 30 September 2006	369,605	-	9,840	2,652	382,097
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

Included in cost of land and buildings is freehold land of £200,000 (2006 - £200,000) which is not depreciated



**THE OXFORDSHIRE ANIMAL SANCTUARY**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2007**  
**(CONTINUED)**

**12 INVESTMENTS**

	Year ended 30.9.07 £	Year ended 30.09.06 £
<b>UK Quoted investments</b>		
Opening market value 1 October 2006	3,617	3,580
Addition	936	-
Net unrealised investment gain	117	37
	<hr/>	<hr/>
<b>Market value 30 September 2007</b>	4,670	3,617
	<hr/>	<hr/>
<b>Historical cost at 30 September 2007</b>	4,218	3,282
	<hr/>	<hr/>

**13 DEBTORS**

	Year ended 30.9.07 £	Year ended 30.09.06 £
Taxation recoverable	-	374
VAT	12,145	12,531
Prepayments	5,038	4,500
Other debtors	301,653	1,085
	<hr/>	<hr/>
	318,836	18,490
	<hr/>	<hr/>

**14 CREDITORS (amounts falling due within one year)**

	Year ended 30.9.07 £	Year ended 30.09.06 £
Bank overdraft	8,129	-
Trade creditors	107,271	109,032
Taxes and social security	29,797	31,848
Accruals	8,500	8,500
Other creditors	-	818
	<hr/>	<hr/>
	153,697	150,198
	<hr/>	<hr/>

# THE OXFORDSHIRE ANIMAL SANCTUARY

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2007 (CONTINUED)

### 15 OPERATING LEASE COMMITMENTS

The following payments are committed to be paid within one year in respect of operating leases for land and buildings

	Year ended 30.9.07 £	Year ended 30.09.06 £
Expiring		
Within one year	-	7,900
Between one and five years	12,250	12,250
After five years	13,750	14,250
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	26,000	34,400
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### 16 RELATED PARTIES

The charitable company is a subsidiary charity of the Oxfordshire Animal Sanctuary Society and shares the same trustees. On 1 October 2003 the assets of the Oxfordshire Animal Sanctuary Society were gifted to, and the activities transferred to, the charitable company.

Mr K E Cross, a trustee, is an employee and shareholder of Brookwood Accountancy Limited. During the year the charitable company paid £36,000 to Brookwood Accountancy Limited for the provision of book-keeping, accounting and administration services and £2,727 for work in connection with staff matters.

### 17 FUNDS (All unrestricted general fund)

	Year ended 30.9.07 £	Year ended 30.09.06 £
Balance at 1 October 2006	1,183,008	1,082,762
(Deficit)/Surplus of income for year	(131,655)	100,209
Revaluation of investments	117	37
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	1,051,470	1,183,008
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