

REGISTERED NUMBER: 04101973 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2013

FOR

KERNOW INSTRUMENT TECHNOLOGY LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2013

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KERNOW INSTRUMENT TECHNOLOGY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2013

DIRECTORS:

D A Phillips
Mrs P J Gorst
Dr N P Chilcott

SECRETARY:

Mrs P J Gorst

REGISTERED OFFICE:

Unit 1B
Rural Workshops
North Petherwin
Launceston
Cornwall
PL15 8TE

REGISTERED NUMBER:

04101973 (England and Wales)

ACCOUNTANTS:

Alexander & Co.
Chartered Certified Accountants
Negys Gorthybow
Schooners Business Park
Bess Park Road
Wadebridge
Cornwall
PL27 6HB

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
KERNOW INSTRUMENT TECHNOLOGY LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kernow Instrument Technology Limited for the year ended 31 October 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Kernow Instrument Technology Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Kernow Instrument Technology Limited and state those matters that we have agreed to state to the Board of Directors of Kernow Instrument Technology Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Kernow Instrument Technology Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Kernow Instrument Technology Limited. You consider that Kernow Instrument Technology Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Kernow Instrument Technology Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Alexander & Co.
Chartered Certified Accountants
Negys Gorthybow
Schooners Business Park
Bess Park Road
Wadebridge
Cornwall
PL27 6HB

10 July 2014

ABBREVIATED BALANCE SHEET
31 OCTOBER 2013

	Notes	31.10.13 £	31.10.12 £
CURRENT ASSETS			
Debtors		60,000	43,200
Cash at bank		22,838	31,438
		<u>82,838</u>	<u>74,638</u>
CREDITORS			
Amounts falling due within one year		30,921	20,128
NET CURRENT ASSETS		<u>51,917</u>	<u>54,510</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		51,917	54,510
CREDITORS			
Amounts falling due after more than one year		-	3,019
NET ASSETS		<u>51,917</u>	<u>51,491</u>
CAPITAL AND RESERVES			
Called up share capital	3	23,700	23,700
Capital redemption reserve		1,700	1,700
Profit and loss account		26,517	26,091
SHAREHOLDERS' FUNDS		<u>51,917</u>	<u>51,491</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 July 2014 and were signed on its behalf by:

D A Phillips - Director

Dr N P Chilcott - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Computer equipment - 33% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2012	
and 31 October 2013	<u>10,620</u>
DEPRECIATION	
At 1 November 2012	
and 31 October 2013	<u>10,620</u>
NET BOOK VALUE	
At 31 October 2013	<u>-</u>
At 31 October 2012	<u>-</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.13 £	31.10.12 £
23,700	Ordinary	£1	<u>23,700</u>	<u>23,700</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.