

A & L OLIVIER LEGAL SERVICES LIMITED

ANNUAL REPORT

FOR THE YEAR ENDED 30 APRIL 2009

Registered no 4101914

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A & L OLIVIER LEGAL SERVICES LIMITED

Annual Report for the year ended 30 April 2009

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A & L OLIVIER LEGAL SERVICES LIMITED

Director's report for the year ended 30 April 2009

Company no 4101914 1

The director presents his report and the financial statements for the year ended 30 April 2009

Results

The profit and loss account for the period is set out on page 3

Principal Activity

The principal activity of the company is to provide legal services The company ceased trading on 27 June 2008

Director

The director of the company during the year and his interest in the ordinary share capital of the company was

	30 April 2009	30 April 2008
	Number	Number
A L Olivier	25,000	25,000

The secretary regrets to report that the director A L Olivier died on 20 June 2009

Director's responsibilities

The director is required by UK company law to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that year

The director confirms that suitable accounting policies have been used and applied consistently and reasonable and prudent judgments and estimates have been made in the preparation of the financial statements for the year ended 30 April 2009 The director also confirms that applicable accounting standards have been followed and that the financial statements have been prepared on a going concern basis

The director is also responsible for keeping proper accounting records, for taking reasonable steps to safeguard the assets of the company, and to prevent and detect fraud and other irregularities

Small company provisions

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller entities (effective April 2008)

By order of the board



Director

date 22/2/2010

A & L OLIVIER LEGAL SERVICES LIMITED

Profit and Loss Account for the year ended 30 April 2009

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	Notes	2009 £	2008 £
Turnover		21,877	116,640
Administrative Expenses		41,516	112,834
Operating profit - continuing operations		(19,639)	3,806
Interest payable and similar charges		521	419
Profit/(loss) on ordinary activities before taxation		(20,160)	3,387
Taxation on profit on ordinary activities	3	0	932
Profit/(loss) for the year after taxation		(20,160)	2,455
Dividends		0	11,000
Loss for the financial year		(20,160)	(8,545)
Profit and Loss account brought forward		1,097	9,642
Retained Profit/(loss) carried forward		(19,063)	1,097

The results for the year are derived from continuing operations

There have been no recognised gains and losses other than those included in the result above and therefore no separate statement of total recognised gains and losses has been presented

A & L OLIVIER LEGAL SERVICES LIMITED

Balance sheet as at 30 April 2009

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	Notes	2009		2008	
		£	£	£	£
Fixed Assets					
Tangible assets	4		1,037		14,283
Current assets					
Debtors & Prepayment	5	19,160		29,673	
Cash at bank & in hand		6		9	
		<u>19,166</u>		<u>29,682</u>	
Creditors: Amounts falling due within one year	6	<u>14,016</u>		<u>17,618</u>	
Net current assets			<u>5,150</u>		<u>12,064</u>
Total assets less current liabilities			<u>6,187</u>		<u>26,347</u>
Provision for Liabilities & Charges	7				
Deferred Taxation			<u>250</u>		<u>250</u>
			<u>5,937</u>		<u>26,097</u>
Capital and reserves					
Called up Share Capital	8		25,000		25,000
Profit and Loss Account	9		<u>(19,063)</u>		<u>1,097</u>
Shareholders Funds	10		<u>5,937</u>		<u>26,097</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for -

- (i) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- (ii) preparing accounts which give a true and fair view of the state of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as is applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller entities (effective April 2008)

The financial statements on pages 2 to 8 were approved by the board of directors on 22nd FEBRUARY 2010 and were signed on its behalf by



L Olivier
Secretary

The notes on pages 4 to 8 form part of these financial statements

A & L OLIVIER LEGAL SERVICES LIMITED

Notes to the financial statements for the year ended 30 April 2009

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1 Principal Accounting Policies

Basis of Accounting

The financial statements are prepared in accordance with the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2007)

Turnover

Turnover represents sales to external customers at invoiced amounts less value added tax or local tax on sales

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on a discounted/an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Goodwill

For acquisitions of a business, purchased goodwill is capitalised in the year in which it arises and amortised over its estimated useful life up to a maximum of four years' charge for amortisation in the year of acquisition. The Director regards four years as a reasonable maximum for the estimated life of goodwill since it is difficult to make projections exceeding this period.

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Notes to the financial statements (cont)

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1 Accounting Policies (cont)

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual values, over the useful economic life of that asset as follows

Office Equipment	33 33 on a reducing balance basis
Furniture and Fittings	33 33 on a reducing balance basis

2 Operating profit

This is arrived at after charging/(crediting)

	2009	2008
Depreciation of tangible fixed assets	518	3,960
	<u> </u>	<u> </u>

3 Taxation

United Kingdom corporation tax	0	932
	<u> </u>	<u> </u>

4 Fixed Assets

Intangible Assets	<u>Purchased Goodwill</u>
Cost	
As at 30 April 2008 and 30 April 2009	<u>30,000</u>
Amortisation	
As at 30 April 2008 and 30 April 2009	<u>30,000</u>
Net Book Value	
As at 30 April 2008 and 30 April 2009	<u>0</u>

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Notes to the financial statements (cont)

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4 Fixed Assets (cont)

Tangible fixed assets

	Motor Vehicle £	Office Equipment £	Furniture & fittings £	Total £
Cost or valuation				
As at 30 April 2008	19,887	14,411	1,987	36,285
Disposals	-19,887	0	0	-19,887
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 April 2009	0	14,411	1,987	16,398
Depreciation				
As at 30 April 2008	7,159	13,013	1,830	22,002
Adjustment for disposal	-7,159	0	0	-7,159
Charge for the year	0	466	52	518
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 April 2009	0	13,479	1,882	15,361
Net Book Value				
At 30 April 2009	0	932	105	1,037
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 April 2008	12,728	1,398	157	14,283
	<hr/>	<hr/>	<hr/>	<hr/>

There were no tangible fixed assets held under finance leases and hire purchase contracts during the year

5 Debtors

	2009 £	2008 £
Trade Debtors	18,273	28,691
Prepayments and Accrued Income	0	982
Other Debtors	887	0
	<hr/>	<hr/>
	19,160	29,673

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Notes to the financial statements (cont)

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6 Creditors: amounts falling due within one year

	2009	2008
	£	£
Bank Loan and Overdraft	12,417	3,316
Corporation Tax	0	1,198
Taxation and social security	0	5,850
Other creditors & accruals	0	4,875
Director's Current Account	1,599	2,379
	<u>14,016</u>	<u>17,618</u>

7 Deferred Taxation

	2009	2008
	£	£
Directors loans	250	250
	<u>250</u>	<u>250</u>

8 Called up share capital

	2009	2008
	£	£
1000 ordinary shares of £1 each	1,000,000	1,000,000
Allotted, called-up and fully paid		
1 ordinary share of £1	<u>25,000</u>	<u>25,000</u>

A & L OLIVIER LEGAL SERVICES LIMITED

Notes to the financial statements (cont)

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9 Profit and Loss Account

	2009	2008
	£	£
Retained Profit brought forward	1,097	9,642
Profit/(Loss) for the year	(20,160)	(8,545)
Deficit carried forward	<u>(19,063)</u>	<u>1,097</u>

10 Reconciliation of movements in shareholders' funds

	2009	2008
	£	£
Opening shareholders funds	26,097	34,642
Dividends	<u>0</u>	<u>11,000</u>
Net Decrease to Shareholders Funds	26,097	23,642
Profit/(Loss) for the period	<u>(20,160)</u>	<u>2,455</u>
Closing shareholders' funds	<u>5,937</u>	<u>26,097</u>