

Registered Number: 04098273

England and Wales

The Devon School of Shiatsu

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 July 2013

The Devon School of Shiatsu
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The Devon School of Shiatsu

Accountants' Report
For the year ended 31 July 2013

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2013 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

MAP Accountants & Business Advisors
2 Bridge Farm Offices
Harberton
Totnes
Devon
TQ9 7PP

The Devon School of Shiatsu
Abbreviated Balance Sheet
As at 31 July 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	148	244
		148	244
Current assets			
Stocks		200	200
Debtors		3,750	-
Cash at bank and in hand		3,263	5,433
		7,213	5,633
Creditors: amounts falling due within one year		(6,436)	(9,509)
Net current assets		777	(3,876)
Total assets less current liabilities		925	(3,632)
Net assets/liabilities		925	(3,632)
Capital and reserves			
Profit and loss account		925	(3,632)
Members' Funds		925	(3,632)

For the year ended 31 July 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Mr Oliver Cowmeadow Director

Date approved by the board: 30 April 2014

The Devon School of Shiatsu
Notes to the Abbreviated Financial Statements
For the year ended 31 July 2013

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	15% Straight line
Fixtures and Fittings	15% Straight line

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

The Devon School of Shiatsu
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For the year ended 31 July 2013

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 August 2012	12,618
At 31 July 2013	12,618
Depreciation	
At 01 August 2012	12,374
Charge for year	96
At 31 July 2013	12,470
Net book values	
At 31 July 2013	148
At 31 July 2012	244

3 Company limited by guarantee

The company is limited by guarantee and therefore has no shares

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.