

REGISTERED NUMBER: 04097241 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 28 FEBRUARY 2018**

**FOR**

**ACR LONDON LIMITED**

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**For The Year Ended 28 February 2018**

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**ACR LONDON LIMITED**  
**COMPANY INFORMATION**  
**For The Year Ended 28 February 2018**

**DIRECTORS:**

P Brown  
S Brown

**REGISTERED OFFICE:**

134 - 134a Park View Road  
Welling  
Kent  
DA16 1SJ

**REGISTERED NUMBER:**

04097241 (England and Wales)

**ACCOUNTANTS:**

Robsons Accountants  
19 Montpelier Avenue  
Bexley  
Kent  
DA5 3AP

**BALANCE SHEET**  
**28 February 2018**

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Intangible assets	4	-	-
Tangible assets	5	<u>51,491</u>	<u>62,056</u>
		<u>51,491</u>	<u>62,056</u>
<b>CURRENT ASSETS</b>			
Stocks		19,127	17,576
Debtors	6	218,374	156,961
Cash at bank and in hand		<u>770,399</u>	<u>670,442</u>
		<u>1,007,900</u>	<u>844,979</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(159,242)</u>	<u>(143,971)</u>
<b>NET CURRENT ASSETS</b>		<u>848,658</u>	<u>701,008</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>900,149</u>	<u>763,064</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		40	40
Capital redemption reserve		60	60
Retained earnings		<u>900,049</u>	<u>762,964</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>900,149</u>	<u>763,064</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**28 February 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 July 2018 and were signed on its behalf by:

P Brown - Director

S Brown - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**For The Year Ended 28 February 2018**

**1. STATUTORY INFORMATION**

ACR London Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 28 February 2018**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2017 - 12) .

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
At 1 March 2017	
and 28 February 2018	<u><b>20,675</b></u>
<b>AMORTISATION</b>	
At 1 March 2017	
and 28 February 2018	<u><b>20,675</b></u>
<b>NET BOOK VALUE</b>	
At 28 February 2018	<u><b>-</b></u>
At 28 February 2017	<u><b>-</b></u>

**5. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc</b>
	<b>£</b>
<b>COST</b>	
At 1 March 2017	<b>155,539</b>
Additions	<u><b>6,600</b></u>
At 28 February 2018	<u><b>162,139</b></u>
<b>DEPRECIATION</b>	
At 1 March 2017	<b>93,483</b>
Charge for year	<u><b>17,165</b></u>
At 28 February 2018	<u><b>110,648</b></u>
<b>NET BOOK VALUE</b>	
At 28 February 2018	<u><u><b>51,491</b></u></u>
At 28 February 2017	<u><u><b>62,056</b></u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 28 February 2018**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>217,074</b>	155,661
Other debtors	<b><u>1,300</u></b>	<u>1,300</u>
	<b><u>218,374</u></b>	<u>156,961</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>28,793</b>	23,840
Tax	<b>52,628</b>	64,580
Social security and other taxes	<b>5,356</b>	3,210
VAT	<b>68,717</b>	48,942
Other creditors	<b>546</b>	477
Pension scheme	<b>280</b>	-
Directors' current accounts	<b>357</b>	357
Accrued expenses	<b><u>2,565</u></b>	<u>2,565</u>
	<b><u>159,242</u></b>	<u>143,971</u>



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