

Abbreviated Financial Statements

for the Period

25th October 2000 to 31st December 2001

for

Tangent Design Limited



Tangent Design Limited

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for the Period 25th October 2000 to 31st December 2001

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Tangent Design Limited

Company Information
for the Period 25th October 2000 to 31st December 2001

DIRECTORS:

P E Tunstall
D R Marsh

SECRETARY:

P E Tunstall

REGISTERED OFFICE:

Ducie House
Ducie Street
Manchester
M1 2JW

REGISTERED NUMBER:

4096577 (England and Wales)

ACCOUNTANTS:

Layton Associates
Chartered Accountants
77 Leek Road
Buxton
Derbyshire
SK17 6UF

Tangent Design Limited

Abbreviated Balance Sheet
31st December 2001

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		15,840
CURRENT ASSETS:			
Debtors		31,387	
Cash at bank		8,489	
		<u>39,876</u>	
CREDITORS: Amounts falling due within one year		<u>53,106</u>	
NET CURRENT LIABILITIES:			<u>(13,230)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£2,610</u>
CAPITAL AND RESERVES:			
Called up share capital	3		100
Profit and loss account			<u>2,510</u>
SHAREHOLDERS' FUNDS:			<u>£2,610</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st December 2001.

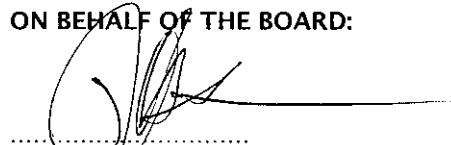
The members have not required the company to obtain an audit of its financial statements for the period ended 31st December 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
D R Marsh - DIRECTOR



.....
P E Tunstall - DIRECTOR

Approved by the Board on

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the period are charged in the profit and loss account.

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
Additions	19,547
At 31st December 2001	<u>19,547</u>
DEPRECIATION:	
Charge for period	3,707
At 31st December 2001	<u>3,707</u>
NET BOOK VALUE:	
At 31st December 2001	<u><u>15,840</u></u>

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u><u>100</u></u>