

Registered Number: 04095972

England and Wales

Iona Business Systems Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2014

Iona Business Systems Limited  
Contents Page  
For the year ended 31 March 2014

Balance Sheet	1
Notes to the Abbreviated Financial Statements	2

Iona Business Systems Limited  
Abbreviated Balance Sheet  
As at 31 March 2014

	Notes	2014 £	2013 £
<b>Current assets</b>			
Debtors		158	2,450
Cash at bank and in hand		44	2,334
		<b>202</b>	<b>4,784</b>
<b>Creditors: amounts falling due within one year</b>		(12,101)	(4,683)
<b>Net current liabilities</b>		<b>(11,899)</b>	<b>101</b>
<b>Total assets less current liabilities</b>		<b>(11,899)</b>	<b>101</b>
<b>Net assets/liabilities</b>		<b>(11,899)</b>	<b>101</b>
<b>Capital and reserves</b>			
Called up share capital	2	100	100
Profit and loss account		(11,999)	1
<b>Shareholders funds</b>		<b>(11,899)</b>	<b>101</b>

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

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J M Leslie Director

Date approved by the board: 22 October 2014

Iona Business Systems Limited  
Notes to the Abbreviated Financial Statements  
For the year ended 31 March 2014

## 1 Accounting Policies

### Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### Turnover

Turnover represents amounts receivable for services. Amounts receivable for services performed over time are based upon the stage of completion of the services performed.

### Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

## 2 Share capital

### Authorised

100 Ordinary Shares shares of £1.00 each

### Allotted called up and fully paid

100 Ordinary Shares shares of £1.00 each

2014	2013
£	£
100	100
<b>100</b>	<b>100</b>

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