

VENTINA (HOMME CASTLE) LTD
BALANCE SHEET AS AT
31st October 2003

	<u>2003</u>	<u>2002</u>
<u>Capital Employed</u>		
Share Capital	£1,000	£1,000
Revenue Reserves	-£1,133	-£1,133
Holding Company Loan Account	<u>£174,774</u>	<u>£174,774</u>
	<u>£174,641</u>	<u>£174,641</u>
<u>Employment of Capital</u>		
Fixed Assets	£0	£0
Current Assets		
Work in Progress	£173,518	£173,518
Debtors	£0	£217
VAT Refund	£0	£0
Cash at Bank	<u>£1,123</u>	<u>£1,256</u>
	<u>£174,641</u>	<u>£174,991</u>
<u>Current Liabilities</u>		
Creditors	<u>£0</u>	<u>£350</u>
Net Current Assets	<u>£174,641</u>	<u>£174,641</u>
Net Assets	<u>£174,641</u>	<u>£174,641</u>

The Directors:

- 1 Confirm that for the year ending 31st October 2003 the Company was entitled to the exemption under subsection (1) of section 249A;
- 2 Confirm that no notice requiring an audit has been deposited under subsection (2) of section 249B in relation to the accounts for the financial year; and
- 3 Acknowledge their responsibility for:
 - (a) ensuring that the Company keeps accounting records which comply with section 221; and
 - (b) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the Company.

The Directors have taken advantage of the exemptions conferred by Part I of Schedule 8 of the Companies Act 1985, applicable to small companies in the preparation of their accounts, and have done so on the grounds that, in their opinion, the Company is entitled to the benefit of those exemptions as a small company.



Director

