

Registered Number 04094782

CLEARER THOUGHTS LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015	2014
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	167	-
		<u>167</u>	<u>-</u>
Current assets			
Stocks		-	-
Debtors		7,928	22,240
Cash at bank and in hand		5,244	5,827
		<u>13,172</u>	<u>28,067</u>
Prepayments and accrued income		836	1,019
Creditors: amounts falling due within one year		(5,570)	(14,149)
Net current assets (liabilities)		<u>8,438</u>	<u>14,937</u>
Total assets less current liabilities		<u>8,605</u>	<u>14,937</u>
Creditors: amounts falling due after more than one year		0	0
Total net assets (liabilities)		<u>8,605</u>	<u>14,937</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		8,505	14,837
Shareholders' funds		<u>8,605</u>	<u>14,937</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 August 2016

And signed on their behalf by:

D M Stewart, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

During 2015 depreciation for assets in use was provided as follows: 33% straight line for office/computer equipment and 15% reducing balance for fixtures and fittings.

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	-
Additions	250
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>250</u>
Depreciation	
At 1 January 2015	-
Charge for the year	83
On disposals	-
At 31 December 2015	<u>83</u>
Net book values	
At 31 December 2015	<u><u>167</u></u>
At 31 December 2014	<u><u>-</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
100 Ordinary shares of £1 each	100	100

4 Transactions with directors

Name of director receiving advance or credit:	P A Clewett
Description of the transaction:	Directors Loan
Balance at 1 January 2015:	£ 2,016
Advances or credits made:	-
Advances or credits repaid:	£ 2,016
Balance at 31 December 2015:	<u>£ 0</u>

Name of director receiving advance or credit:	D M Stewart
Description of the transaction:	Directors Loan
Balance at 1 January 2015:	£ 2,016
Advances or credits made:	-
Advances or credits repaid:	£ 2,016
Balance at 31 December 2015:	<u>£ 0</u>

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