

Company Registration No. 04093747 (England and Wales)

C & G PETFOODS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

TUESDAY



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30/09/2014

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C & G PETFOODS LIMITED

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C & G PETFOODS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		35,675		44,726
Current assets					
Stocks		102,840		156,977	
Debtors		71,129		117,043	
Cash at bank and in hand		8,398		9,154	
		<u>182,367</u>		<u>283,174</u>	
Creditors: amounts falling due within one year		<u>(163,758)</u>		<u>(246,808)</u>	
Net current assets			18,609		36,366
Total assets less current liabilities			<u>54,284</u>		<u>81,092</u>
Creditors: amounts falling due after more than one year			(39,973)		-
Provisions for liabilities			<u>(5,826)</u>		<u>(7,349)</u>
			<u>8,485</u>		<u>73,743</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			8,483		73,741
Shareholders' funds			<u>8,485</u>		<u>73,743</u>

C & G PETFOODS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2013

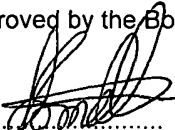
For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29/9/14.....



.....
Mr C J Smelt
Director

Company Registration No. 04093747

C & G PETFOODS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents the total value, excluding value added tax, of sales made during the year.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% reducing balance
Computer equipment	3 years straight line
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

C & G PETFOODS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2013

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2013 & at 31 December 2013	7,638	160,456	168,094
Depreciation			
At 1 January 2013	7,638	115,730	123,368
Charge for the year	-	9,051	9,051
At 31 December 2013	7,638	124,781	132,419
Net book value			
At 31 December 2013	-	35,675	35,675
At 31 December 2012	-	44,726	44,726

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2