

**Registered Number 04093249**

**Shannon Turner Ltd**

**Abbreviated Accounts**

**30 April 2011**

Shannon Turner Ltd

Registered Number 04093249

Balance Sheet as at 30 April 2011

	Notes	2011 £	2009 £
<b>Fixed assets</b>	2		
Intangible		1,120	1,120
Tangible		984	984
		<u>2,104</u>	<u>2,104</u>
<b>Current assets</b>			
Debtors		7,921	191
Cash at bank and in hand		331	26,639
Total current assets		<u>8,252</u>	<u>26,830</u>
<b>Creditors: amounts falling due within one year</b>		(240)	(3,595)
<b>Net current assets (liabilities)</b>		8,012	23,235
<b>Total assets less current liabilities</b>		<u>10,116</u>	<u>25,339</u>
<b>Total net assets (liabilities)</b>		<u>10,116</u>	<u>25,339</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		10,115	25,338
<b>Shareholders funds</b>		<u>10,116</u>	<u>25,339</u>

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- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 June 2011

And signed on their behalf by:

**Miss S Turner, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 April 2011

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-10% on a Straight Line Basis

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	12.5%	Reducing balance
Motor Vehicles	25%	Reducing balance
Equipment	25%	Reducing balance

**2 Fixed Assets**

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 November 2009	7,000	2,439	9,439
At 30 April 2011	<u>7,000</u>	<u>2,439</u>	<u>9,439</u>
<b>Depreciation</b>			
At 01 November 2009	5,880	1,455	7,335
At 30 April 2011	<u>5,880</u>	<u>1,455</u>	<u>7,335</u>

**Net Book Value**

At 30 April 2011

1,120

984

2,104

At 31 October 2009

1,120

984

2,104

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

**2011**

**2009**

**£**

**£**

**Authorised share capital:**

10000 Ordinary of £1 each

10,000

10,000

**Allotted, called up and fully  
paid:**

1 Ordinary of £1 each

1

1