

## **WPP Dotcom Holdings (Nineteen)**

Annual report and unaudited financial statements  
for the year ended 31 December 2015

Registered number: 04090281



## Directors' Report

For the year ended 31 December 2015

The directors present their annual report together with the unaudited financial statements for the year ended 31 December 2015.

### Business review

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial period. It is anticipated that the company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the company. There are no risks or uncertainties facing the company including those within the context of the use of financial instruments.

This directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

### Directors

The directors who served throughout the year were as follows:

C. Sweetland (resigned 1<sup>st</sup> July 2016)

C. van der Welle

S. Winters (appointed 6<sup>th</sup> July 2016)

27 Farm Street  
London  
W1J 5RJ

By order of the Board



C. van der Welle

Director

30<sup>th</sup> September 2016

**Balance sheet**  
At 31 December 2015

	Notes	2015 £'000	2014 £'000
<b>Fixed assets</b>			
Investments	4	1,377	1,377
<b>Net assets</b>		<u>1,377</u>	<u>1,377</u>
<b>Capital and reserves</b>			
Called-up share capital	5	202	202
Share premium account		3,410	3,410
Profit and loss account		<u>(2,235)</u>	<u>(2,235)</u>
<b>Shareholders' funds</b>		<u>1,377</u>	<u>1,377</u>

The accompanying notes are an integral part of this balance sheet.

**Dormant company status:**

WPP Dotcom Holdings (Nineteen) (registered number 04090281) did not trade during the current or preceding period and has made neither profit nor loss, nor any other items of comprehensive income. WPP Dotcom Holdings (Nineteen) is a dormant company, as defined by the Companies Act 2006, and has therefore elected to retain its accounting policies for reported assets, liabilities and equity at the date of transition to FRS 102 in accordance with the transition provisions in paragraph 35.10 in FRS 102.

For the year ending 31 December 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of directors on **30<sup>th</sup> September 2016** and signed on its behalf by:



C. van der Welle

Director

## Notes to financial statements

For the year ended 31 December 2015

### 1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

### 2 Profit and loss account

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year.

### 3 Information regarding directors and employees

No emoluments were payable to the directors, who were the only employees, of the company during the current and preceding financial year.

### 4 Fixed asset investments

The company has an investment in 100% of the ordinary share capital of WPP Dotcom Holdings (Nineteen) LLC, a holding company incorporated in the USA.

£'000

#### Cost

At 1 January 2015 and 31 December 2015	3,612
--	-------

#### Provision for impairment

At 1 January 2015 and 31 December 2015	2,235
--	-------

#### Net book value at 31 December 2015

1,377

#### Net book value at 31 December 2014

1,377

In accordance with the company's accounting policy, the company annually tests the carrying value of investments for impairment. The 2015 impairment review was undertaken as at 31 December 2015. The review assessed whether the carrying value of investments was supported by the net present value of future cash flows derived from assets using a projection period of up to five years for each subsidiary entity. After the projection period, steady or declining growths have been assumed for each subsidiary entity. An annual growth rate of 3.0% and a pre-tax discount rate of 7.79% has been assumed.

## Notes to financial statements (continued)

For the year ended 31 December 2015

### 5 Called-up share capital

	2015 £	2014 £
<i>Allotted, called-up and fully-paid</i>		
201,619 ordinary shares of £1	<u>201,619</u>	<u>201,619</u>

### 6 Controlling parties and related party transactions

The directors regard WPP North Atlantic Limited, a company incorporated in England and Wales, as the immediate parent company and WPP plc, a company incorporated in Jersey, as the ultimate parent company and the ultimate controlling party.

At the year end the parent undertaking of the largest group of undertakings for which group financial statements are drawn up and of which the company is a member is WPP plc, incorporated in Jersey. The parent undertaking of the smallest such group is WPP Jubilee Limited, incorporated in England and Wales.

Copies of the financial statements of WPP plc are available at [www.wppinvestor.com](http://www.wppinvestor.com). Copies of the financial statements of WPP Jubilee Limited can be obtained from 27 Farm Street, London W1J 5RJ, UK.

As a wholly owned subsidiary of WPP plc, the company has taken advantage of the exemption in FRS 8 "Related Party Disclosures" from disclosing transactions with other members of the group headed by WPP plc.