

Registered number: 04084830

Larch Cottage Nurseries Limited

ACCOUNTS

FOR THE YEAR ENDED 31/01/2018

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DIRECTORS

Mr PH Stott

Mrs J E Holt-Stott

SECRETARY

Mrs J E Holt-Stott

REGISTERED OFFICE

Larch Cottage

Melkinthorpe

Penrith

Cumbria

CA10 2DR

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 04084830

ACCOUNTANTS

Robinson Udale Ltd

Chartered Accountants and Tax Advisors

The Old Bank

41 King Street

Penrith

Cumbria

CA11 7AY

ACCOUNTS
FOR THE YEAR ENDED 31/01/2018

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The following do not form part of the statutory financial statements:	
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BALANCE SHEET AT 31/01/2018

		2018	2017
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	456,992	473,808
CURRENT ASSETS			
Stock		261,028	253,543
Debtors	4	<u>62,372</u>	<u>58,350</u>
		323,400	311,893
CREDITORS: Amounts falling due within one year	5	<u>424,677</u>	<u>408,721</u>
NET CURRENT LIABILITIES		(101,277)	(96,828)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>355,715</u>	<u>376,980</u>
PROVISIONS FOR LIABILITIES AND CHARGES	7	<u>26,446</u>	<u>29,396</u>
NET ASSETS		<u>329,269</u>	<u>347,584</u>
CAPITAL AND RESERVES			
Called up share capital	8	110	110
Profit and loss account		<u>329,159</u>	<u>347,474</u>
SHAREHOLDERS' FUNDS		<u>329,269</u>	<u>347,584</u>

For the year ending 31/01/2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 13/09/2018 and signed on their behalf
by

.....
Mr PH Stott
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/01/2018

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	straight line 2%
Plant and Machinery	reducing balance 25%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	Land And Buildings	Plant and Machinery Etc.	Total
	£	£	£
Cost			
At 01/02/2017	387,568	577,078	964,646
Additions	804	27,936	28,740
At 31/01/2018	<u>388,372</u>	<u>605,014</u>	<u>993,386</u>
Depreciation			
At 01/02/2017	74,698	416,140	490,838
For the year	7,319	38,237	45,556
At 31/01/2018	<u>82,017</u>	<u>454,377</u>	<u>536,394</u>
Net Book Amounts			
At 31/01/2018	<u>306,355</u>	<u>150,637</u>	<u>456,992</u>
At 31/01/2017	<u>312,870</u>	<u>160,938</u>	<u>473,808</u>

3. STOCK

	2018	2017
	£	£
Stock comprises:		
Stock	214,928	190,424
Work in progress	<u>46,100</u>	<u>63,119</u>
	<u>261,028</u>	<u>253,543</u>

4. DEBTORS

	2018	2017
	£	£
Amounts falling due within one year:		
Trade debtors	9,917	6,878
Other debtors	<u>52,455</u>	<u>51,472</u>
	<u>62,372</u>	<u>58,350</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	163,221	113,088
Trade creditors	34,501	36,795
Taxation and social security	30,223	58,082
Other creditors	196,732	200,756
	<u>424,677</u>	<u>408,721</u>

6. EMPLOYEES

	2018	2017
	No.	No.
Average number of employees	30	21

7. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred taxation	26,446	29,396
	<u>26,446</u>	<u>29,396</u>

8. SHARE CAPITAL

	2018	2017
	£	£
Allotted, issued and fully paid:		
110 Ordinary shares of £1 each	110	110
	<u>110</u>	<u>110</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.