

Registered number: 04084830

Larch Cottage Nurseries Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/01/2016

Prepared By:
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ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31/01/2016

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The company's registered number is 04084830

Larch Cottage Nurseries Limited

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BALANCE SHEET AT 31/01/2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	469,629	465,755
CURRENT ASSETS			
Stock		207,638	201,243
Debtors (amounts falling due within one year)		69,814	57,631
Cash at bank and in hand		-	2,917
		<u>277,452</u>	<u>261,791</u>
CREDITORS: Amounts falling due within one year		<u>478,609</u>	<u>493,497</u>
NET CURRENT LIABILITIES		<u>(201,157)</u>	<u>(231,706)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>268,472</u>	<u>234,049</u>
CREDITORS: Amounts falling due after more than one year	3	-	8,086
PROVISIONS FOR LIABILITIES		<u>27,997</u>	<u>26,532</u>
NET ASSETS		<u><u>240,475</u></u>	<u><u>199,431</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	110	110
Profit and loss account		<u>240,365</u>	<u>199,321</u>
SHAREHOLDERS' FUNDS		<u><u>240,475</u></u>	<u><u>199,431</u></u>

For the year ending 31/01/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24/08/2016 and signed on their behalf by

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Mr PH Stott
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/01/2016**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	reducing balance 15%
Plant and Machinery	reducing balance 25%

1c. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Larch Cottage Nurseries Limited

2. TANGIBLE FIXED ASSETS

	Land And Buildings	Plant and Machinery Etc.	Total
	£	£	£
Cost			
At 01/02/2015	372,520	543,631	916,151
Additions	<u>7,531</u>	<u>38,507</u>	<u>46,038</u>
At 31/01/2016	<u>380,051</u>	<u>582,138</u>	<u>962,189</u>
Depreciation			
At 01/02/2015	61,289	389,107	450,396
For the year	<u>7,045</u>	<u>35,119</u>	<u>42,164</u>
At 31/01/2016	<u>68,334</u>	<u>424,226</u>	<u>492,560</u>
Net Book Amounts			
At 31/01/2016	<u>311,717</u>	<u>157,912</u>	<u>469,629</u>
At 31/01/2015	<u>311,231</u>	<u>154,524</u>	<u>465,755</u>

3. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Bank loans and overdrafts	<u>-</u>	<u>8,086</u>
	<u>-</u>	<u>8,086</u>

4. SHARE CAPITAL

	2016	2015
	£	£
Allotted, issued and fully paid:		
80 Class A Ordinary shares of £ 1 each	80	80
20 Class B Ordinary shares of £ 1 each	20	20
10 Class C Ordinary shares of £ 1 each	<u>10</u>	<u>10</u>
	<u>110</u>	<u>110</u>