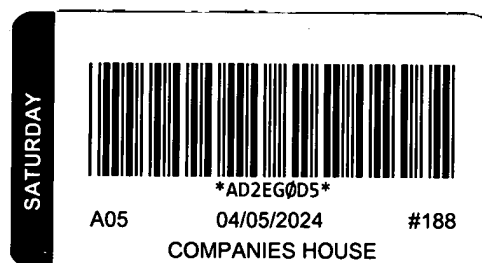


Company Registration No. 04077932 (England and Wales)

VECTA SALES SOLUTIONS LIMITED
REPORT AND UNAUDITED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2023



VECTA SALES SOLUTIONS LIMITED

COMPANY INFORMATION

Directors	N J Bedford I B Bendelow
Company number	04077932
Registered office	Unit 2a Herongate Charnham Park Hungerford Berkshire England RG17 0YU
Accountants	RSM UK Tax and Accounting Limited Chartered Accountants Davidson House Forbury Square Reading Berkshire RG1 3EU

VECTA SALES SOLUTIONS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

The directors present their annual report and financial statements for the year ended 30 September 2023.

Principal activities

Vecta Sales Solutions Limited (the Company) has been dormant, as defined in section 1169 of the Companies Act 2006, throughout the current year. It is anticipated that the Company will remain dormant for the foreseeable future.

Results and dividends

No ordinary dividends were paid (2022: £2,867,028). The directors do not recommend payment of a final dividend.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

N J Bedford
I B Bendelow

Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



.....
N J Bedford
Director

Date: 31-Jan-2024
.....

ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS OF VECTA SALES SOLUTIONS LIMITED ON THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

In order to assist you to fulfil your duties under the Companies Act 2006 ("the Act"), we prepared for your approval the financial statements of Vecta Sales Solutions Limited which comprise the statement of financial position and the related notes in accordance with the financial reporting framework set out therein from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Vecta Sales Solutions Limited, as a body, in accordance with the terms of our engagement letter dated 16 August 2023. Our work has been undertaken solely to prepare for your approval the financial statements of Vecta Sales Solutions Limited and state those matters that we have agreed to state to them in accordance with ICAEW Technical Release 07/16 AAF. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against RSM UK Tax and Accounting Limited for any purpose or in any context. Any party other than the Board of Directors which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, RSM UK Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representations in this report.

It is your duty to ensure that Vecta Sales Solutions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and result of Vecta Sales Solutions Limited under the Act. You consider that Vecta Sales Solutions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Vecta Sales Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

RSM UK Tax and Accounting Limited

RSM UK Tax and Accounting Limited
Chartered Accountants
Davidson House
Forbury Square
Reading
Berkshire
RG1 3EU

31-Jan-2024

VECTA SALES SOLUTIONS LIMITED**STATEMENT OF FINANCIAL POSITION****AS AT 30 SEPTEMBER 2023**

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	3	2		2	
		<u> </u>		<u> </u>	
Net current assets			2		2
			<u> </u>		<u> </u>
Capital and reserves					
Called up share capital	5		2		2
			<u> </u>		<u> </u>

For the financial year ended 30 September 2023 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The member has not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 31-Jan-2024 and are signed on its behalf by:



.....
N J Bedford
Director

VECTA SALES SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

Company information

Vecta Sales Solutions Limited is a private company limited by shares and is registered and incorporated in England and Wales. The registered office is Unit 2a Herongate, Charnham Park, Hungerford, Berkshire, England, RG17 0YU.

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in pound sterling, which is the functional currency of the Company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future and continue to adopt the going concern basis of accounting in preparing the financial statements.

Profit and loss account

The Company has not traded during the year or the preceding financial period. During this time, the Company received no income and incurred no expenditure and therefore no profit and loss account is presented in these financial statements.

Financial instruments

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include amounts owed by fellow group undertakings are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial asset is measured at the present value of the future receipts discounted at a market rate of interest.

Equity instruments

Equity instruments issued by the Company are recorded at the fair value of proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the Company.

VECTA SALES SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

2 Dividends

	2023 £	2022 £
Final paid	-	2,687,028

3 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Amounts owed by group undertakings	2	2

4 Contingent liabilities

In the previous year, the Company was part of a group cross guarantee in respect of bank loans held by Kerridge Commercial Systems (Bidco) Limited and Kerridge Commercial Systems US Holdco Inc. As part of the acquisition of Kerridge Commercial Systems Group Limited by Skylark UK Topco Limited on 7 September 2023 the bank loans held by Kerridge Commercial Systems (Bidco) Limited and Kerridge Commercial Systems US Holdco Inc were repaid in full and the Company was released from the cross guarantee arrangement, the contingent liability at year end was therefore £Nil (2022: £95,406,000, €38,944,000, \$74,936,000).

5 Called up share capital

	2023 Number	2022 Number	2023 £	2022 £
Issued and fully paid				
Ordinary shares of £1 each	2	2	2	2

The ordinary shares have attached to them full voting, dividend and capital distribution (including on winding up) rights. They do not confer any rights of redemption.

6 Parent company

The smallest group of which the Company is a member and for which group financial statements are drawn up is headed by Kerridge Commercial Systems Group Limited, a company registered in England and Wales, with a registered office at Unit 2a Herongate, Charnham Park, Hungerford, Berkshire, RG17 0YU.