

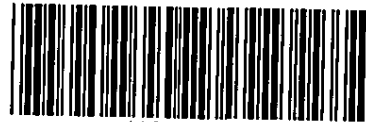
REGISTERED NUMBER: 04074506

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2012

FOR

VIPER MOTORSPORT WIRING SYSTEMS LIMITED

WEDNESDAY



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COMPANIES HOUSE

**VIPER MOTORSPORT WIRING SYSTEMS LIMITED (REGISTERED NUMBER: 04074506)**

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FOR THE YEAR ENDED 30 SEPTEMBER 2012**

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**VIPER MOTORSPORT WIRING SYSTEMS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

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**DIRECTOR:**

D M Jobbins

**REGISTERED OFFICE**

Unit 1  
Denington Court  
Denington Road Industrial Estate  
Wellingborough  
Northamptonshire  
NN8 2QR

**REGISTERED NUMBER:**

04074506

**ACCOUNTANTS:**

DNG Dove Naish  
Chartered Accountants  
Eagle House  
28 Billing Road  
Northampton  
NN1 5AJ

**VIPER MOTORSPORT WIRING SYSTEMS LIMITED (REGISTERED NUMBER: 04074506)**

**ABBREVIATED BALANCE SHEET  
30 SEPTEMBER 2012**

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	2	12,351	3,415
<b>CURRENT ASSETS</b>			
Stocks		5,806	6,326
Debtors		38,403	23,945
Cash at bank and in hand		225,480	132,994
		<u>269,689</u>	<u>163,265</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>97,839</u>	<u>74,724</u>
<b>NET CURRENT ASSETS</b>		<u>171,850</u>	<u>88,541</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>184,201</u>	<u>91,956</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>1,844</u>	<u>-</u>
<b>NET ASSETS</b>		<u><u>182,357</u></u>	<u><u>91,956</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		<u>182,355</u>	<u>91,954</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>182,357</u></u>	<u><u>91,956</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012

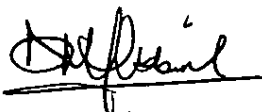
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 17 June 2013 and were signed by



D M Jobbins - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

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**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods and services provided, excluding value added tax

In respect of incomplete contracts, and to the extent that a right to consideration arises, the amount of revenue recognised reflects the accrual of the right to this consideration by reference to the sale value of work performed to date. Revenue not billed to clients is included in debtors.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on cost
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2012**

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2011	32,620
Additions	14,713
Disposals	(6,990)
	<u>40,343</u>
At 30 September 2012	
<b>DEPRECIATION</b>	
At 1 October 2011	29,205
Charge for year	4,031
Eliminated on disposal	(5,244)
	<u>27,992</u>
At 30 September 2012	
<b>NET BOOK VALUE</b>	
At 30 September 2012	<u>12,351</u>
At 30 September 2011	<u>3,415</u>

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £	2011 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

**4 TRANSACTIONS WITH DIRECTOR**

Included within other creditors is an amount of £29,934 (2011 - £48,084) due to the director, Mr D M Jobbins

The loan is unsecured, interest free and has no fixed terms of repayment