

**THE VILLAGE COMMUNITY NURSERY
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020**

THE VILLAGE COMMUNITY NURSERY
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	64,036	77,663
Current assets			
Debtors	5	5,010	7,990
Cash at bank and in hand		5,985	16,709
		<u>10,995</u>	<u>24,699</u>
Creditors: amounts falling due within one year	<u>6</u>	(1,880)	(1,306)
Net current assets		<u>9,115</u>	<u>23,393</u>
Net assets		<u>73,151</u>	<u>101,056</u>
Reserves	<u>7</u>		
Capital contribution reserve		63,358	77,510
Profit and loss account		9,793	23,546
Members' funds		<u>73,151</u>	<u>101,056</u>

For the year ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 25 August 2021 and were signed on its behalf by

Dr I Wali
Director

Company Registration No. 04071171

THE VILLAGE COMMUNITY NURSERY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

1 Statutory information

The Village Community Nursery is a private company, limited by guarantee, registered in England and Wales, registration number 04071171. The registered office is St Peters Urban Village Trust, College Road, Birmingham, B8 3TE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	5% straight line
Fixtures & fittings	25% reducing balance

4 Tangible fixed assets

	Land & buildings £	Fixtures & fittings £	Total £
Cost or valuation			
At 1 September 2019	237,990	113,883	351,873
At 31 August 2020	237,990	113,883	351,873
Depreciation			
At 1 September 2019	167,236	106,974	274,210
Charge for the year	11,900	1,727	13,627
At 31 August 2020	179,136	108,701	287,837
Net book value			
At 31 August 2020	58,854	5,182	64,036
At 31 August 2019	70,754	6,909	77,663

5 Debtors: amounts falling due within one year

	2020 £	2019 £
Accrued income and prepayments	1,375	1,292
Other debtors	3,635	6,698
	5,010	7,990

THE VILLAGE COMMUNITY NURSERY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

6 Creditors: amounts falling due within one year	2020	2019
	£	£
Accruals	1,880	1,306
	<u> </u>	<u> </u>

7 Company limited by guarantee

The company is limited by guarantee and has no share capital. The company is a registered charity, charity number 04071171.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

8 Average number of employees

During the year the average number of employees was 5 (2019: 10).

