

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021

FOR

KODERLY LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2021**

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KODERLY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2021

DIRECTORS:

Mr S R Austin
Mr C T Kennedy
Mr I Munro
Mr J Ng

REGISTERED OFFICE:

Windsor Works
Hall Street
Oldham
Lancashire
OL4 1TD

REGISTERED NUMBER:

04070605 (England and Wales)

ACCOUNTANTS:

Christian Douglass Accountants Limited
Chartered Accountants
2 Jordan Street
Knott Mill
Manchester
M15 4PY

BALANCE SHEET
28 FEBRUARY 2021

	Notes	28.2.21 £	£	29.2.20 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>20,304</u>		<u>31,126</u>
			20,304		31,126
CURRENT ASSETS					
Debtors	6	494,972		236,508	
Cash at bank and in hand		<u>307,114</u>		<u>275,313</u>	
		802,086		511,821	
CREDITORS					
Amounts falling due within one year	7	<u>275,691</u>		<u>190,288</u>	
NET CURRENT ASSETS			<u>526,395</u>		<u>321,533</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>546,699</u>		<u>352,659</u>
CAPITAL AND RESERVES					
Called up share capital			151		151
Retained earnings			<u>546,548</u>		<u>352,508</u>
SHAREHOLDERS' FUNDS			<u>546,699</u>		<u>352,659</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 September 2021 and were signed on its behalf by:

Mr C T Kennedy - Director

Mr S R Austin - Director

Mr J Ng - Director

Mr I Munro - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021**

1. STATUTORY INFORMATION

Koderly Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 04070605 and its registered office is at Windsor Works, Hall Street, Oldham, Lancashire, OL4 1TD.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. In respect of service contracts, turnover is recognised when the company obtains the right to the consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008 has been amortised evenly over its estimated useful life of 2 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures, fittings and equipment	- 25% on cost
Computer equipment	- 50% on cost

Government grants

Government grants which are capital-based and for which the company has met the required conditions for payment are recognised as deferred income on receipt. Deferred income is subsequently recognised as income in the income statement on a systematic basis over the periods in which the assets, towards which the grant is intended to contribute, are depreciated.

Government grants which are revenue-based are recognised as income in the income statement when any performance related conditions have been met.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021

2. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 30 (2020 - 35).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 March 2020	
and 28 February 2021	<u>15,000</u>
AMORTISATION	
At 1 March 2020	
and 28 February 2021	<u>15,000</u>
NET BOOK VALUE	
At 28 February 2021	<u>-</u>
At 29 February 2020	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures, fittings and equipment £	Computer equipment £	Totals £
COST				
At 1 March 2020	321,025	39,245	93,940	454,210
Additions	-	4,420	9,123	13,543
Disposals	<u>(4,689)</u>	<u>(6,082)</u>	<u>(60,197)</u>	<u>(70,968)</u>
At 28 February 2021	<u>316,336</u>	<u>37,583</u>	<u>42,866</u>	<u>396,785</u>
DEPRECIATION				
At 1 March 2020	293,425	38,560	91,099	423,084
Charge for year	19,771	993	3,081	23,845
Eliminated on disposal	<u>(4,689)</u>	<u>(6,083)</u>	<u>(59,676)</u>	<u>(70,448)</u>
At 28 February 2021	<u>308,507</u>	<u>33,470</u>	<u>34,504</u>	<u>376,481</u>
NET BOOK VALUE				
At 28 February 2021	<u>7,829</u>	<u>4,113</u>	<u>8,362</u>	<u>20,304</u>
At 29 February 2020	<u>27,600</u>	<u>685</u>	<u>2,841</u>	<u>31,126</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.21 £	29.2.20 £
Trade debtors	33,414	-
Amounts owed by group undertakings	417,557	163,229
Other debtors	<u>44,001</u>	<u>73,279</u>
	<u>494,972</u>	<u>236,508</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.21	29.2.20
	£	£
Trade creditors	8,162	13,290
Taxation and social security	186,669	92,151
Other creditors	80,860	84,847
	<u>275,691</u>	<u>190,288</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	28.2.21	29.2.20
	£	£
Within one year	93,373	100,911
Between one and five years	204,729	296,008
	<u>298,102</u>	<u>396,919</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.