REGISTERED NUMBER: 04070605 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023

FOR

KODERLY LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

KODERLY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2023

DIRECTORS:	Mr S R Austin Mr C T Kennedy Mr I Munro Mr J Ng
REGISTERED OFFICE:	Windsor Works Hall Street Oldham Lancashire OL4 1TD
REGISTERED NUMBER:	04070605 (England and Wales)
ACCOUNTANTS:	Christian Douglass Accountants Limited Chartered Accountants 2 Jordan Street Knott Mill Manchester M15 4PY

BALANCE SHEET
28 FEBRUARY 2023

	Notes	28.2.23 £	£	28.2.22 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		21,462		19,301
			21,462		19,301
CURRENT ASSETS					
Debtors	6	910,629		694,126	
Cash at bank and in hand		362,802		392,605	
		1,273,431		1,086,731	
CREDITORS					
Amounts falling due within one year	7	234,737		280,269	
NET CURRENT ASSETS			1,038,694		806,462
TOTAL ASSETS LESS CURRENT LIABILITIES			1,060,156		825,763
CAPITAL AND RESERVES					
Called up share capital			151		151
Retained earnings			1,060,005		825,612
SHAREHOLDERS' FUNDS			1,060,156		825,763

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 July 2023 and were signed on its behalf by:

Mr C T Kennedy - Director

Mr S R Austin - Director

Mr J Ng - Director

Mr I Munro - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

1. STATUTORY INFORMATION

Koderly Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 04070605 and its registered office is at Windsor Works, Hall Street, Oldham, Lancashire, OL4 1TD.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. In respect of service contracts, turnover is recognised when the company obtains the right to the consideration.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2008 has been amortised evenly over its estimated useful life of 2 years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures, fittings and equipment	- 33% on cost and 25% on cost
Computer equipment	- 50% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development
Expenditure on research and development is written off in the year in which it is incurred.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 26 (2022 - 29) .

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4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 March 2022 and 28 February 2023	15,000
AMORTISATION	
At 1 March 2022 and 28 February 2023	15,000
NET BOOK VALUE	
At 28 February 2023	-
At 28 February 2022	-

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures, fittings and equipment £	Computer equipment £	Totals £
COST				
At 1 March 2022	289,690	21,019	39,093	349,802
Additions	-	-	15,583	15,583
Disposals	-	(915)	(1,001)	(1,916)
At 28 February 2023	289,690	20,104	53,675	363,469
DEPRECIATION				
At 1 March 2022	283,313	16,066	31,122	330,501
Charge for year	1,320	1,823	10,112	13,255
Eliminated on disposal	-	(915)	(834)	(1,749)
At 28 February 2023	284,633	16,974	40,400	342,007
NET BOOK VALUE				
At 28 February 2023	5,057	3,130	13,275	21,462
At 28 February 2022	6,377	4,953	7,971	19,301

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.23 £	28.2.22 £
Trade debtors	57,920	40,916
Amounts owed by group undertakings	806,190	603,214
Other debtors	46,519	49,996
	910,629	694,126

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.23 £	28.2.22 £
Trade creditors	6,374	18,454
Taxation and social security	108,219	139,536
Other creditors	120,144	122,279
	234,737	280,269

continued...

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	28.2.23	28.2.22
	£	£
Within one year	94,572	95,086
Between one and five years	25,903	119,975
	120,475	215,061

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.